

CaixaBank introduces a new carbon footprint verification service for its clients

- ***In collaboration with AENOR, CaixaBank will support businesses—whether SMEs or large corporations—in the process of measuring and verifying their carbon footprint, once they have completed the footprint measurement using CaixaBank's CO2 calculator***
- ***Through this service companies will be able to verify their Scope 1 and 2 emissions across sectors, including agriculture, waste management, oil and gas, services and certain industrial sectors. Scope 3 emissions can also be verified on a voluntary basis, encompassing emissions associated with supply chain activities, travel and waste treatment***
- ***This pioneering verification service represents a significant step in CaixaBank's strategy to provide businesses with the information and guidance needed to advance their sustainability efforts. By offering this service, CaixaBank supports its clients in improving energy efficiency and progressing towards decarbonisation***

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CaixaBank has launched a new service for all its business clients, from SMEs to large corporations, enabling them to verify their carbon footprint. The only requirement for accessing this service is that the businesses must have previously completed their carbon footprint measurement using the bank's CO2 calculator.

With this new initiative, CaixaBank enhances its emissions measurement solution with the CO2 calculator for corporate clients by introducing the option to complete the emissions management process through carbon footprint verification, in collaboration with AENOR. Through this service, companies can verify their emissions based on their specific sector and business activities. The verification process follows the internationally recognised GHG Protocol standard, ensuring the accuracy of Scope 1 and 2 emissions measurements across sectors such as agriculture, waste management, oil and gas, services and certain industrial sectors. Additionally, Scope 3 emissions can be voluntarily verified, including emissions related to supply chain activities, travel and waste treatment.

This new carbon footprint verification service provides an officially recognised accreditation that can serve as compliance with forthcoming environmental regulations and reporting requirements.

CaixaBank carbon footprint emissions calculator

Using a calculator provides a standardised method for measuring and reporting emissions, as carbon footprint calculation is a complex process, particularly for businesses and SMEs measuring their emissions for the first time or those looking to systematise their calculations.

Recognising the opportunity to support its business clients with practical solutions, CaixaBank launched its carbon footprint calculator in 2024, available on the bank's official website and app. Developed in collaboration with independent experts, the calculator operates using a verified calculation engine that adheres to international standards, ensuring accuracy and compliance with regulations and best environmental practices.

The calculator identifies the key sources of GHG emissions, both direct (such as fuel consumption by facilities and vehicles) and indirect (such as electricity consumption and business travel), offers comparative insights and recommends improvements for making informed decisions about reducing emissions.

With its carbon footprint calculator, CaixaBank aims not only to help businesses meet legal requirements, but also to provide them with a tool to enhance operational efficiency and improve sustainability.

This pioneering service marks another step in CaixaBank's strategy to provide its business clients with information and expert guidance, fostering the implementation of sustainability initiatives and supporting them on their decarbonisation journey. As part of its commitment to delivering value to clients, CaixaBank has incorporated a dedicated team of professionals across all its regional Corporate Banking divisions. These experts will support businesses and SMEs in their decarbonisation efforts, offering financial solutions tailored to sustainable investments and projects.

CaixaBank, a European leader in sustainability

CaixaBank is an entity with strong historical links to the social impact of its activity, recognising its responsibility to drive a positive economy that enhances people's well-being.

Following the launch of its 2025–2027 Sustainability Plan, which forms part of CaixaBank's Strategic Plan, the bank has pledged to mobilise 100 billion euros in sustainable finance. This initiative aims to advance towards a more sustainable economy and foster economic and social development, supporting projects in renewable energy, clean mobility and energy-efficient buildings. Additionally, CaixaBank is committed to providing solutions that accelerate the sustainable transition for businesses and households, promoting financial inclusion, education and employment, while also addressing the challenges posed by increasing longevity.

As part of its Sustainability Plan, CaixaBank has set public targets for 2030 to reduce the financed CO2 emissions intensity across the electricity sector (-30%), the automotive sector (-33%), iron and steel (between -10% and -20%), commercial real estate (-41%), residential real estate (-19%), aviation (-30%) and agriculture (qualitative target); the total of financed emissions in oil and gas (-23%); the percentage decarbonisation alignment (Alignment Delta) for the shipping sector (-11.9%); and the total thermal coal exposure (-100%). These are the interim targets to achieve net-zero emissions by 2050, in line with the commitments set by the Net Zero Banking Alliance (NZBA), of which CaixaBank was a founding member in 2021.

With these commitments, CaixaBank is recognised by leading global analysts and rating agencies that assess sustainability management, performance, transparency and integration into business practices, including S&P Global (DJSI), Fitch (ESG Entity Ranking), CDP, ISS ESG, Sustainalytics, MSCI, FTSE4 Russell and Moody's ESG.