

KEY GROUP FIGURES

| | January - December | | | 4Q24 | Quarter-on-quarter |
|---|--------------------|----------|--------|-----------|--------------------|
| | 2024 | 2023 | Change | | |
| PROFIT/(LOSS) (€ million) | | | | | |
| Net interest income | 11,108 | 10,113 | 9.8% | 2,741 | (1.9)% |
| Revenues from services ¹ | 4,995 | 4,776 | 4.6% | 1,321 | 7.8% |
| Gross income | 15,873 | 14,231 | 11.5% | 4,080 | (0.3)% |
| Administrative expenses, depreciation and amortisation | (6,108) | (5,822) | 4.9% | (1,545) | 0.7% |
| Pre-impairment income | 9,765 | 8,410 | 16.1% | 2,535 | (0.9)% |
| Profit/(loss) attributable to the Group | 5,787 | 4,816 | 20.2% | 1,539 | (2.2)% |
| MAIN RATIOS (Last 12 months) (%) | | | | | |
| Cost-to-income ratio | 38.5% | 40.9% | (2.4) | 38.5% | (0.7) |
| Cost of risk | 0.27% | 0.28% | (0.01) | 0.27% | (0.01) |
| ROE | 15.4% | 13.2% | 2.2 | 15.4% | 1.0 |
| ROTE | 18.1% | 15.6% | 2.4 | 18.1% | 1.1 |
| ROA | 0.9% | 0.7% | 0.2 | 0.9% | 0.1 |
| RORWA | 2.4% | 2.1% | 0.3 | 2.4% | 0.1 |
| | December | December | Change | September | Quarter-on-quarter |
| | 2024 | 2023 | | 2024 | |
| BALANCE SHEET (€ million) | | | | | |
| Total assets | 631,003 | 607,167 | 3.9% | 635,782 | (0.8)% |
| Equity | 36,865 | 36,339 | 1.4% | 37,013 | (0.4)% |
| BUSINESS ACTIVITY (€ million) | | | | | |
| Customer funds | 685,365 | 630,330 | 8.7% | 673,832 | 1.7% |
| Loans and advances to customers, gross | 361,214 | 354,098 | 2.0% | 354,507 | 1.9% |
| RISK MANAGEMENT (€ million; %) | | | | | |
| Non-performing loans (NPL) | 10,235 | 10,516 | (280) | 10,352 | (116) |
| Non-performing loan ratio | 2.6% | 2.7% | (0.1) | 2.7% | (0.1) |
| Provisions for insolvency risk | 7,016 | 7,665 | (649) | 7,298 | (282) |
| NPL coverage ratio | 69% | 73% | (4) | 71% | (2) |
| Net foreclosed available for sale real estate assets | 1,422 | 1,582 | (160) | 1,498 | (76) |
| LIQUIDITY (€ million; %) | | | | | |
| Total Liquid Assets | 170,723 | 160,204 | 10,520 | 178,487 | (7,764) |
| Liquidity Coverage Ratio | 207% | 215% | (9) | 213% | (6) |
| Net Stable Funding Ratio (NSFR) | 146% | 144% | 3 | 148% | (2) |
| Loan to deposits | 86% | 89% | (4) | 85% | 0 |
| CAPITAL ADEQUACY (€ million; %) | | | | | |
| Common Equity Tier 1 (CET1) | 12.2% | 12.4% | (0.2) | 12.2% | 0.0 |
| Tier 1 | 14.0% | 14.4% | (0.4) | 14.1% | (0.1) |
| Total capital | 16.6% | 17.1% | (0.5) | 16.8% | (0.2) |
| Total MREL | 28.1% | 26.8% | 1.2 | 28.3% | (0.2) |
| Risk-Weighted Assets (RWAs) | 237,978 | 228,428 | 9,550 | 232,032 | 5,945 |
| Leverage ratio | 5.7% | 5.8% | (0.2) | 5.5% | 0.1 |
| SHARE INFORMATION | | | | | |
| Share price (€/share) | 5.236 | 3.726 | 1.510 | 5.364 | (0.128) |
| Market capitalisation (€ million) | 37,269 | 27,450 | 9,819 | 38,742 | (1,473) |
| Book value per share (€/share) | 5.17 | 4.93 | 0.25 | 5.12 | 0.05 |
| Tangible book value per share (€/share) | 4.41 | 4.20 | 0.21 | 4.38 | 0.03 |
| Net attributable income per share (€/share) (12 months) | 0.80 | 0.64 | 0.15 | 0.74 | 0.06 |
| PER (Price/Profit; times) | 6.57 | 5.78 | 0.79 | 7.27 | (0.70) |
| PBV (Price to book value) | 1.01 | 0.76 | 0.26 | 1.05 | (0.04) |
| OTHER DATA (units) | | | | | |
| Employees | 46,014 | 44,863 | 1,151 | 45,718 | 296 |
| Group Branches ² | 4,128 | 4,191 | (63) | 4,130 | (2) |
| of which: retail branches in Spain | 3,570 | 3,618 | (48) | 3,571 | (1) |
| ATMs | 12,370 | 12,594 | (224) | 12,371 | (1) |

(1) Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement.

(2) Does not include branches outside Spain and Portugal or representative offices.

RESULTS

GROUP'S INCOME STATEMENT

YEAR-ON-YEAR PERFORMANCE

| € million | 2024 | 2023 | Change % |
|--|---------------|---------------|-------------|
| Net interest income | 11,108 | 10,113 | 9.8 |
| Dividend income | 100 | 163 | (39.0) |
| Share of profit/(loss) of entities accounted for using the equity method | 261 | 281 | (6.9) |
| Net fee and commission income | 3,779 | 3,658 | 3.3 |
| Trading income | 223 | 235 | (5.2) |
| Insurance service result | 1,216 | 1,118 | 8.8 |
| Other operating income and expenses | (814) | (1,337) | (39.1) |
| Gross income | 15,873 | 14,231 | 11.5 |
| Administrative expenses, depreciation and amortisation | (6,108) | (5,822) | 4.9 |
| Pre-impairment income | 9,765 | 8,410 | 16.1 |
| Allowances for insolvency risk | (1,056) | (1,097) | (3.7) |
| Other charges to provisions | (353) | (248) | 42.4 |
| Gains/(losses) on disposal of assets and others | (37) | (141) | (73.9) |
| Profit/(loss) before tax | 8,319 | 6,924 | 20.1 |
| Income tax expense | (2,525) | (2,108) | 19.8 |
| Profit/(loss) after tax | 5,794 | 4,816 | 20.3 |
| Profit/(loss) attributable to minority interest and others | 7 | (0) | |
| Profit/(loss) attributable to the Group | 5,787 | 4,816 | 20.2 |