

CaixaBank issues more than 45,000 prepaid cards for companies that want to reward their employees this Christmas

- ***This innovative initiative marks a step forward in the way in which companies can reward their employees, and has become an innovative and flexible alternative to traditional gifts***
- ***The companies can issue the cards via MoneyToPay, the CaixaBank and Global Payments company responsible for developing prepaid solutions both for individuals and for companies***

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CaixaBank, via MoneyToPay, the financial institution and Global Payments' prepaid solutions company, has issued more than 45,000 prepaid cards for companies that want to reward their employees this Christmas. This initiative marks a step forward in the way in which companies can compensate their employees and has become an innovative and flexible alternative to traditional gifts.

The issuance of these new solutions to pay incentives accounts for more than 30% of the total prepaid gift cards that MoneyToPay issues annually; this percentage is constantly growing, a figure that highlights how more companies are progressively replacing traditional Christmas baskets for this type of card, allowing employees to choose how they want to use their compensation.

MoneyToPay provides companies with different types of gift cards that offer flexibility in how employees can use their compensation. In this regard, different type of cards are issued. There are unlocked cards are issued for any type of business and environment (online or offline); sector-specific cards, which are limited to certain types of business, such as food, education or other fields; and there are also limited cards to be used at the company itself, or in a previously defined network. In addition, the initiative allows staff to combine the use of this incentive with in-house CSR programmes or with charitable causes, thus allowing the employee, if they so decide, to allocate the balance or part of the balance to social benefits.

In terms of the card formats available, MoneyToPay's gift cards can come in a physical and customised version, with a tangible and traditional delivery, or in digital format, which can be delivered using any of the online communication channels and activated virtually using a code. The duration of these cards can also be customised, allowing companies to establish whether the amount is to be used between specific dates or have a longer expiration period.

In recent years, the use of these cards has increased considerably at companies in sectors such as major consumer spending, pharmacist shops, or insurance companies. National and

international large companies like GBFoods or Reale Insurance have already made a tradition out of giving this innovative MoneyToPay card to its employees.

MoneyToPay, leader in prepayment

MoneyToPay is the CaixaBank and Global Payments company that leads the market of prepaid services in Spain. The *joint venture*, in which CaixaBank holds a 49% interest and Global Payments a 51% interest, develops prepaid innovative solutions both for individuals, distributed via the branch network of the financial institution and points of sale in different sectors, such as corporate.

This product forms part of the series of solutions that MoneyToPay offers to the companies in the form of prepaid cards that companies use to manage employee expenses or flexible remuneration.