

Strategic commitment to consumer finance

CaixaBank launches ‘Facilitea Coches’, its new used vehicle financing portal

- ***The bank will offer a catalogue of over 5,000 used vehicles on this online platform, in collaboration with the more than 150 car dealerships with which it has signed agreements, and which will expand the number of vehicles available as new "partners" join the initiative***
- ***‘Facilitea Coches’ is a virtual showcase for car dealerships, where they can sell their used vehicles, offering very competitive financing options through CaixaBank's financing facilities. This is another example of the bank's commitment to consumer credit through an innovative and online model***
- ***The new portal is part of Facilitea, CaixaBank's "selectplace" platform, which offers financing for products, services and solutions to cover the needs of customers at different stages of life***

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CaixaBank has rolled out ‘Facilitea Coches’, a new pre-owned and used vehicle financing portal that aims to continue boosting the growth of the bank's consumer credits and allow car dealerships to sell their vehicles online. ‘Facilitea Coches’ is launched in collaboration with car dealerships and other sector *partners*, which can use the portal to reach millions of potential customers and to sell vehicles in a secure environment with very competitive terms and conditions through the bank's financing facilities.

The new platform is open to all car dealerships and will be rolled out with over 150 *partners*, with which CaixaBank has signed an agreement, and offers a catalogue of around 5,000 used vehicles. The catalogue includes used and pre-owned vehicles from the main market brands, no more than 6 years old and a mileage of less than 100,000 kilometres. Around 30% of the bargain vehicles available have ZERO and ECO labels.

The platform, ‘Facilitea Coches’ is a virtual showcase in which car dealerships will sell their own vehicles and CaixaBank will offer financing to purchase the vehicle online. The car dealership will make sure that the car is delivered to the customer.

'Facilitea Coches' is an innovative consumer loan marketing solution, since the financing is linked to a specific product instead of offering a generic loan, in this case, to a vehicle, with an online purchasing experience and financing options available in the same virtual space. This sees the bank taking a step forward in its commitment to consumer finance, one of the key levers of growth for CaixaBank, as reflected in its new Strategic Plan 2025-2027. During the first nine months of 2024, the bank loaned over €9 billion in consumer credit, with a growth of 15% with respect to the same period in 2023.

During its initial phase, the vehicle financing facilities will be offered only to CaixaBank's customers. However, 'Facilitea Coches' was developed with the aim of transcending the bank's customer ecosystem and will offer access to any potential customer, whether a customer of the bank or not, in 2025.

Facilitea, the *selectplace* of CaixaBank

'Facilitea Coches' is part of Facilitea, CaixaBank's *selectplace* platform that offers products, services and solutions to cover the needs of customers at different stages of life. The platform works as a virtual showcase, in which CaixaBank offers the products and services of its strategic *partners* and are available through the bank's financing facilities.

The platform, which already has the experience from previous financing initiatives of CaixaBank's *e-commerce* solutions and those of its subsidiary CaixaBank Payments & Consumer, such as Wivai, a platform integrated with this platform, offers a huge catalogue of products and services, with the latest in technology, home, mobility, protection, sport and leisure. Customers of the bank will have access to Facilitea's products and services online and in a simple and comfortable way, with very competitive financing conditions.