

KEY GROUP FIGURES

	January - September			3Q24	Quarter-on-quarter
	2024	2023	Change		
PROFIT/(LOSS) (€ million)					
Net interest income	8,367	7,364	13.6%	2,794	0.1%
Revenues from services ¹	3,674	3,538	3.8%	1,252	(2.2)%
Gross income	11,793	10,689	10.3%	4,092	(2.7)%
Recurring administrative expenses, depreciation and amortisation	(4,563)	(4,365)	4.5%	(1,535)	0.9%
Pre-impairment income	7,230	6,315	14.5%	2,557	(4.8)%
Pre-impairment income stripping out extraordinary expenses	7,230	6,324	14.3%	2,557	(4.8)%
Profit/(loss) attributable to the Group	4,248	3,659	16.1%	1,573	(5.8)%
MAIN RATIOS (Last 12 months) (%)					
Cost-to-income ratio	39.2%	42.7%	(3.5)	39.2%	0.2
Cost-to-income ratio stripping out extraordinary expenses	39.2%	42.6%	(3.4)	39.2%	0.2
Cost of risk	0.28%	0.30%	(0.02)	0.28%	(0.01)
ROE	14.4%	11.9%	2.5	14.4%	0.0
ROTE	16.9%	14.1%	2.8	16.9%	(0.0)
ROA	0.8%	0.6%	0.2	0.8%	0.0
RORWA	2.2%	1.9%	0.4	2.2%	(0.0)
BALANCE SHEET (€ million)					
Total assets	635,782	607,167	4.7%	630,371	0.9%
Equity	37,013	36,339	1.9%	35,494	4.3%
BUSINESS ACTIVITY (€ million)					
Customer funds	673,832	630,330	6.9%	667,424	1.0%
Loans and advances to customers, gross	354,507	354,098	0.1%	361,646	(2.0)%
RISK MANAGEMENT (€ million; %)					
Non-performing loans (NPL)	10,352	10,516	(164)	10,466	(115)
Non-performing loan ratio	2.7%	2.7%	0.0	2.7%	0.0
Provisions for insolvency risk	7,298	7,665	(367)	7,301	(3)
NPL coverage ratio	71%	73%	(2)	70%	1
Net foreclosed available for sale real estate assets	1,498	1,582	(84)	1,549	(51)
LIQUIDITY (€ million; %)					
Total Liquid Assets	178,487	160,204	18,284	167,421	11,067
Liquidity Coverage Ratio	213%	215%	(2)	218%	(5)
Net Stable Funding Ratio (NSFR)	148%	144%	5	146%	2
Loan to deposits	85%	89%	(4)	87%	(1)
CAPITAL ADEQUACY (€ million; %)					
Common Equity Tier 1 (CET1)	12.2%	12.4%	(0.2)	12.2%	0.0
Tier 1	14.1%	14.4%	(0.3)	14.0%	0.0
Total capital	16.8%	17.1%	(0.3)	16.3%	0.5
Total MREL	28.3%	26.8%	1.5	26.9%	1.4
Risk-Weighted Assets (RWAs)	231,934	228,428	3,506	233,736	(1,802)
Leverage ratio	5.5%	5.8%	(0.3)	5.6%	(0.1)
SHARE INFORMATION					
Share price (€/share)	5.364	3.726	1.638	4.943	0.421
Market capitalisation (€ million)	38,742	27,450	11,292	35,888	2,853
Book value per share (€/share)	5.12	4.93	0.19	4.88	0.24
Tangible book value per share (€/share)	4.38	4.20	0.18	4.15	0.23
Net attributable income per share (€/share) (12 months)	0.74	0.64	0.09	0.72	0.01
PER (Price/Profit; times)	7.27	5.78	1.49	6.82	0.45
PBV (Price to book value)	1.05	0.76	0.29	1.01	0.04
OTHER DATA (units)					
Employees	45,718	44,863	855	45,349	369
Group Branches ²	4,130	4,191	(61)	4,138	(8)
of which: retail branches in Spain	3,571	3,618	(47)	3,574	(3)
ATMs	12,371	12,594	(223)	12,399	(28)

(1) Corresponds to the sum of "Net fee and commission income" and "Insurance service result" of the income statement.

(2) Does not include branches outside Spain and Portugal or representative offices.

RESULTS

GROUP'S INCOME STATEMENT

YEAR-ON-YEAR PERFORMANCE

€ million	9M24	9M23	Change %
Net interest income	8,367	7,364	13.6
Dividend income	99	145	(31.8)
Share of profit/(loss) of entities accounted for using the equity method	224	246	(8.8)
Net fee and commission income	2,778	2,741	1.4
Trading income	179	215	(16.6)
Insurance service result	896	798	12.4
Other operating income and expenses	(750)	(818)	(8.3)
Gross income	11,793	10,689	10.3
Recurring administrative expenses, depreciation and amortisation	(4,563)	(4,365)	4.5
Extraordinary expenses		(9)	
Pre-impairment income	7,230	6,315	14.5
Pre-impairment income stripping out extraordinary expenses	7,230	6,324	14.3
Allowances for insolvency risk	(725)	(738)	(1.8)
Other charges to provisions	(271)	(195)	38.9
Gains/(losses) on disposal of assets and others	(80)	(88)	(8.8)
Profit/(loss) before tax	6,154	5,294	16.2
Income tax expense	(1,901)	(1,635)	16.3
Profit/(loss) after tax	4,253	3,659	16.2
Profit/(loss) attributable to minority interest and others	5	(0)	
Profit/(loss) attributable to the Group	4,248	3,659	16.1