

## CaixaBank guarantees the construction of the largest ship built to date by Astilleros Gondán

- **The guarantees amount to over €125 million and the deal was finalised in a record time, which was key to Gondán securing the construction of the ship**
- **It is a 120-metre long vessel, with capacity for 180 people, which will provide inspection, maintenance and repair services for offshore wind farms at sea**

11 October 2024

CaixaBank has approved a credit line of over €125 million in the form of guarantees granted to Astilleros Gondán for the construction of the largest vessel built to date by this shipyard based in Asturias. It is a 120-metre-long ocean energy vessel designed to carry out a wide range of offshore operations, especially the inspection, maintenance and repair of offshore wind farms, as well as the laying and repair of submarine cables. The ship will be operated by the Norwegian multipurpose vessel Edda Fjord, part of the Østensjø Group, for which Astilleros Gondán has already built more than 20 vessels.

The new vessel will have the capacity to accommodate 180 people and will have a hybrid propulsion system that will incorporate battery technology and heat recovery systems. The ship has been designed to reduce energy consumption in order to significantly lower its carbon footprint and environmental impact.

According to the forecasts from Astilleros Gondán, the ship will be delivered by the end of 2027 and around 400 workers will be involved in its construction. The good working relationship and trust between CaixaBank and Astilleros Gondán has made it possible to finalise the deal in record time, allowing the shipyard to secure this contract.

This new operation adds to the current boom in the Spanish shipbuilding industry and demonstrates CaixaBank's support for this sector, which in 2024 has completed deals with Spanish shipowners and shipyards worth €238 million.

### About Astilleros Gondán

Gondán is a shipbuilding company with almost 100 years of experience in the sector. Based in the Asturian municipality of Castropol, the company has three work sites in Figueras, Barres and Castropol. It is known for its ability to build any type of ship, made to measure, without any

technological limits and the flexibility to incorporate improvements during the construction process to meet the shipowner's needs, while complying with the most demanding quality standards.

### **About the Østensjø Group**

The Norwegian Østensjø Rederi Group is a leading maritime company founded in 1973, specialising in offshore services. With a modern and versatile fleet consisting of over 30 vessels, Østensjø Rederi offers innovative and high-quality solutions in sectors such as offshore oil and gas, offshore wind energy and towing. The company has established itself as a trusted supplier to the maritime industry, standing out for its commitment to safety, sustainability and operational excellence.