



CaixaBank posted an attributable profit of €707 million in the first quarter of 2022, up 21.9%, on a like-for-like basis, on the same period of the previous year.

The bank maintains its commercial strength despite the uncertainty amid the invasion of Ukraine: the performance of new loan production and long-term savings products sales was very positive.

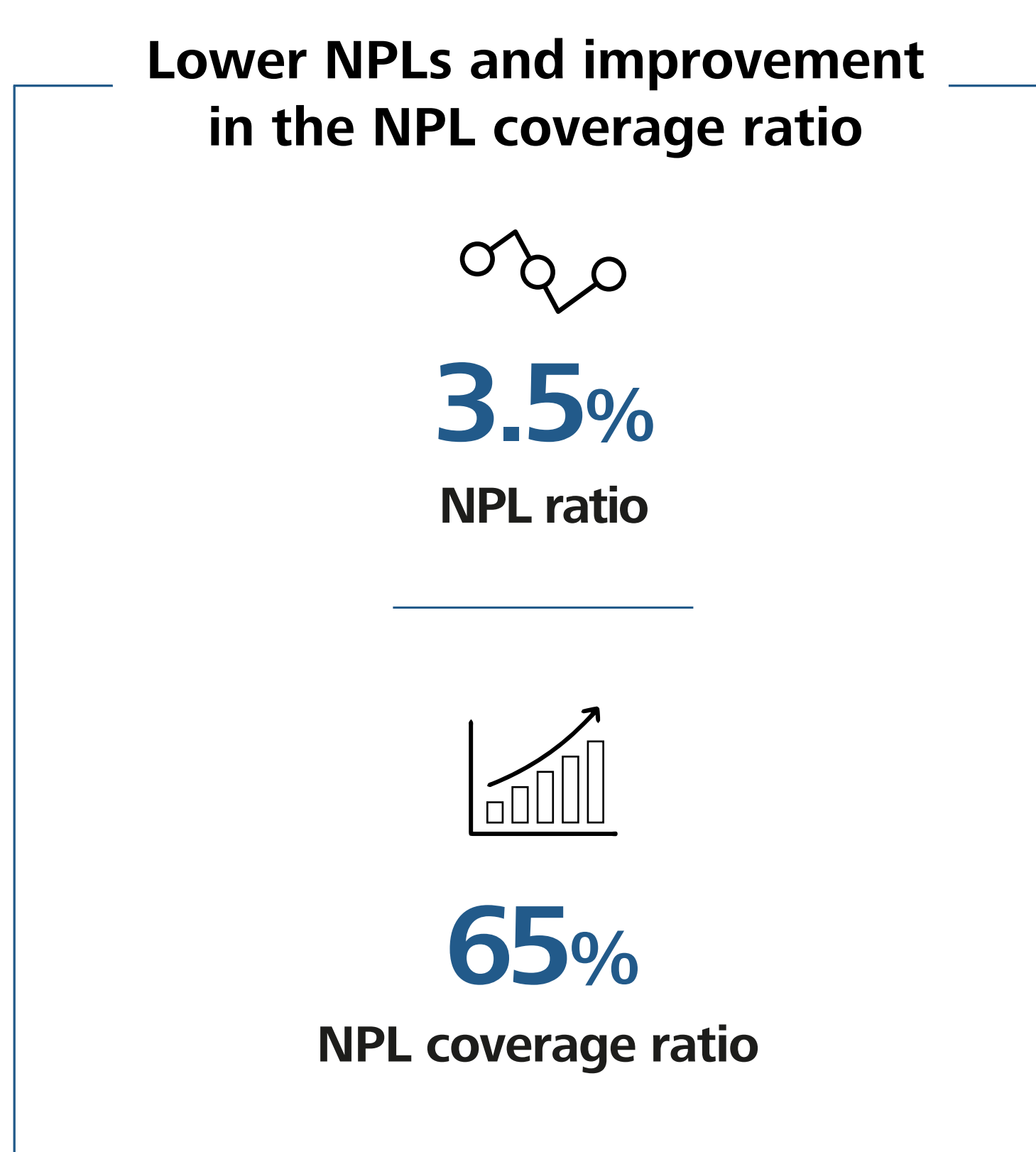
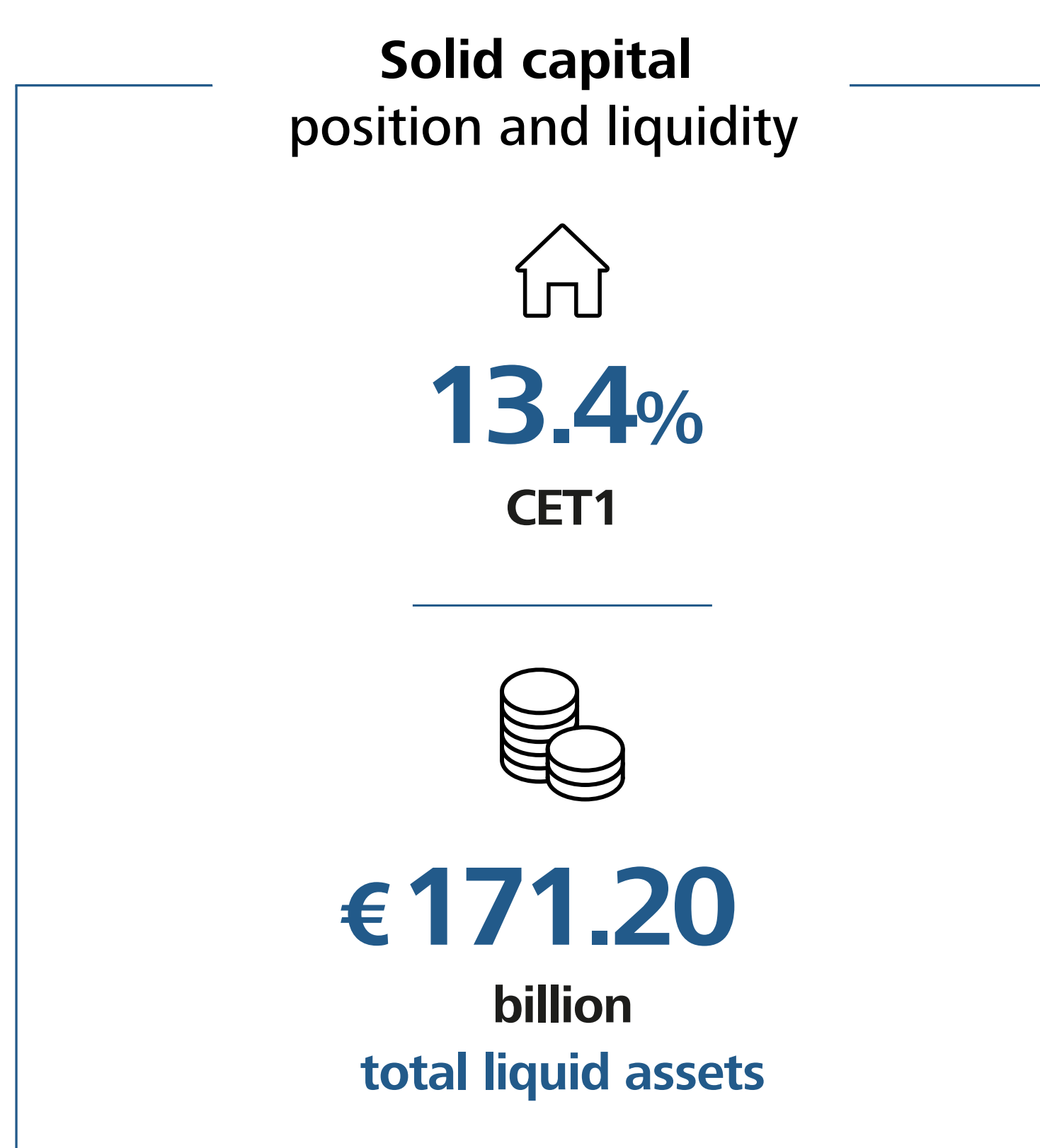
The bank starts 2022 with a lower NPL ratio and with high solvency.

COMMERCIAL ACTIVITY

We are reinforcing our commercial leadership despite the environment volatility



BALANCE SHEET



INCOME STATEMENT

January – March	2022
Net interest income	€1.55 Bn
Core income	€2.76 Bn
Gross income	€2.77 Bn
Pre-impairment income	€1.24 Bn
Attributable profit	€707 Mn

CONCLUSIONS

1

We are maintaining our commercial and financial strength despite market volatility and uncertainty caused by the invasion of Ukraine

2

We are improving our results thanks to our positive performance in new lending and in long-term savings products

3

Sound risk management allows us to reduce the NPL ratio to 3.5% in the last quarter, with NPL coverage ratio climbing to 65%

4

We reaffirm our commitment to financial inclusion: we are strengthening our services for senior customers and launching new mobile-branch routes to improve banking services in rural areas