

CREDIT INSTITUTIONS

1st

HALF-YEARLY FINANCIAL REPORT FOR FINANCIAL YEAR

2024

REPORTING DATE

30/06/2024

I. IDENTIFICATION DATA

Registered Company Name: CAIXABANK, S.A.

Registered Address: CALLE PINTOR SOROLLA, 2-4 - VALENCIA

Tax Identification Number

A-08663619

II. SUPPLEMENT INFORMATION TO PREVIOUSLY RELEASED PERIODIC INFORMATION

Explanation of the main modifications with respect to the previously released periodic information:
(complete only in the situations indicated in Section B) of the instructions)

Translation of half-yearly financial report originally issued and prepared in Spanish. This English version is a translation of the original in Spanish for information purposes only. In the event of a discrepancy, the original Spanish-language version prevails.

III. STATEMENT(S) BY THE PERSON(S) RESPONSIBLE FOR THE INFORMATION

To the best of our knowledge, the accompanying condensed annual financial statements, which have been prepared in accordance with applicable accounting principles, give a true and fair view of the assets, liabilities, financial position and profit or loss of the issuer, or of the undertakings included in the consolidated financial statements taken as a whole, and the interim management report includes a fair review of the information

Comments on the above statement(s):

Person(s) responsible for this information:

Name/Company Name	Office
Mr. JOSE IGNACIO GOIRIGOLZARRI TELLAECHÉ	PRESIDENT
Mr. TOMAS MUNIESA ARANTÉGUI	VICEPRESIDENT
Mr. GONZALO MARÍA GORTAZAR ROTAECHE	CEO
Mr. EDUARDO JAVIER SANCHIZ IRAZU	LEAD DIRECTOR
Mrs. MARIA EVA CASTILLO SANZ	DIRECTOR
Mr. JOAQUIN AYUSO GARCIA	DIRECTOR
Mr. JOSE SERNA MASIA	DIRECTOR
Mrs. KORO USARRAGA UNSAIN	DIRECTOR
Mrs. CRISTINA GARMENDIA MENDIZABAL	DIRECTOR
Mrs. TERESA SANTERO QUINTILLA	DIRECTOR
Mrs. MARIA VERONICA FISAS VERGES	DIRECTOR
Mr. FRANCISCO JAVIER CAMPO GARCIA	DIRECTOR
Mrs. MARIA AMPARO MORALEDA MARTINEZ	DIRECTOR
Mr. FERNANDO MARIA COSTA-DUARTE ULRICH	DIRECTOR
Mr. PETER LÖSCHER	DIRECTOR

In accordance with the power delegated by the board of directors, the board secretary certifies that the half-yearly financial report has been signed by the directors.

Date this half-yearly financial report was signed by the corresponding governing body: 30/07/2024

IV. SELECTED FINANCIAL INFORMATION

**1. INDIVIDUAL BALANCE SHEET (1/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		30/06/2024	31/12/2023
1. Cash, cash balances at central banks and other demand deposits	0040	48,368,000	34,632,000
2. Total financial assets	0041	435,302,000	428,819,000
a) Financial assets held for trading	0045	13,564,000	13,730,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0046	<i>513,000</i>	<i>81,000</i>
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	0050	63,000	64,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0051	-	-
c) Financial assets designated at fair value through profit or loss	0055	-	-
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0056	-	-
d) Financial assets at fair value with changes in other comprehensive income	0060	6,027,000	8,065,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0061	<i>2,900,000</i>	<i>4,814,000</i>
e) Financial assets at amortised cost	0065	415,651,000	406,589,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	0066	<i>24,764,000</i>	<i>20,394,000</i>
f) Derivatives – Hedge accountings	0070	256,000	538,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	0075	(259,000)	(167,000)
3. Investments in subsidiaries, joint ventures and associates	0080	9,089,000	9,216,000
a) Group entities	0090	9,072,000	9,199,000
b) Jointly-controlled entities	0091	-	-
c) Associates	0092	17,000	17,000
4. Tangible assets	0100	5,483,000	5,535,000
a) Property, plant and equipment	0101	5,428,000	5,458,000
i) For own use	0102	5,428,000	5,458,000
ii) Leased out under an operating lease	0103	-	-
iii) Assigned to welfare projects (saving banks and credit cooperatives)	0104	-	-
b) Investment property	0105	55,000	77,000
<i>Of which: assigned under operating leases</i>	0106	<i>55,000</i>	<i>77,000</i>
<i>Token entry: acquired under finance lease</i>	0107	<i>1,482,000</i>	<i>1,474,000</i>
5. Intangible assets	0110	928,000	919,000
a) Goodwill	0111	-	-
b) Other intangible assets	0112	928,000	919,000
6. Tax assets	0120	16,490,000	16,770,000
a) Current tax assets	0121	1,541,000	1,727,000
b) Deferred tax assets	0122	14,949,000	15,043,000
7. Other assets	0130	3,566,000	3,608,000
a) Insurance contracts linked to pensions	0131	1,800,000	1,990,000
b) Inventories	0132	11,000	7,000
c) Other	0133	1,755,000	1,611,000
8. Non-current assets and disposal groups classified as held for sale	0140	523,000	525,000
TOTAL ASSETS	0150	519,749,000	500,024,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

**1. INDIVIDUAL BALANCE SHEET (2/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

EQUITY AND LIABILITIES

		CURRENT PERIOD 30/06/2024	PREVIOUS PERIOD 31/12/2023
1. Financial liabilities held for trading	0160	8,763,000	8,989,000
2. Financial liabilities designated at fair value through profit or loss	0170	-	-
<i>Token entry: subordinate liabilities</i>	0175	-	-
3. Financial liabilities at amortised cost	0180	473,593,000	453,157,000
<i>Token entry: subordinate liabilities</i>	0185	<i>8,803,000</i>	<i>10,129,000</i>
4. Derivatives – Hedge accounting	0190	1,468,000	1,273,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	0200	(3,241,000)	(2,927,000)
6. Provisions	0210	3,806,000	4,114,000
a) Pensions and other post-employment defined benefit obligations	0211	557,000	598,000
b) Other long-term employee benefits	0212	1,881,000	2,078,000
c) Pending legal issues and tax litigation	0213	809,000	796,000
d) Commitments and guarantees given	0214	344,000	386,000
e) Other provisions	0215	215,000	256,000
7. Tax liabilities	0220	2,692,000	1,941,000
a) Current tax liabilities	0221	1,975,000	1,170,000
b) Deferred tax liabilities	0223	717,000	771,000
8. Share capital repayable on demand	0230	-	-
9. Other liabilities	0240	2,149,000	2,634,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	0241	-	-
10. Liabilities included in disposal groups classified as held for sale	0250	-	-
TOTAL LIABILITIES	0260	489,230,000	469,181,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

**1. INDIVIDUAL BALANCE SHEET (3/3)
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

EQUITY AND LIABILITIES (continue)

		CURRENT PERIOD	PREVIOUS PERIOD
		30/06/2024	31/12/2023
CAPITAL AND RESERVES	0270	31,065,000	32,571,000
1. Capital	0280	7,268,000	7,502,000
a) Paid up capital	0281	7,268,000	7,502,000
b) Unpaid capital which has been called up	0282	-	-
<i>Token entry: uncalled capital</i>	0283	-	-
2. Share Premium	0290	12,708,000	13,470,000
3. Equity instruments issued other than capital	0300	-	-
a) Equity component of compound financial instruments	0301	-	-
b) Other equity instruments issued	0302	-	-
4. Other equity	0310	38,000	46,000
5. Retained earnings	0320	12,240,000	11,998,000
6. Revaluation reserves	0330	-	-
7. Other reserves	0340	(4,373,000)	(4,232,000)
8. (-) Treasury shares	0350	(30,000)	(517,000)
9. Profit or loss of the period	0360	3,214,000	4,304,000
10. (-) Interim dividends	0370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	0380	(546,000)	(1,728,000)
1. Items that will not be reclassified to profit or loss	0390	(34,000)	(1,242,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	0391	(48,000)	(49,000)
b) Non-current assets and disposal groups classified as held for sale	0392	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0394	14,000	(1,193,000)
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0393	-	-
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in the credit risk	0395	-	-
2. Items that may be reclassified to profit or loss	0400	(512,000)	(486,000)
a) Hedge of net investments in foreign operations [effective portion]	0401	-	-
b) Foreign currency translation	0402	-	-
c) Hedging derivatives. Cash flow hedges [effective portion]	0403	(312,000)	(312,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	0404	(200,000)	(174,000)
e) Hedging instruments [not designated elements]	0405	-	-
f) Non-current assets and disposal groups classified as held for sale	0407	-	-
TOTAL EQUITY	0450	30,519,000	30,843,000
TOTAL EQUITY AND TOTAL LIABILITIES	0460	519,749,000	500,024,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	0470	89,568,000	88,099,000
2. Guarantees given	0490	9,831,000	10,381,000
3. Contingent commitments given	0480	29,044,000	30,067,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousands euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2024	PREVIOUS CUMULATIVE 30/06/2023
(+)	Interest income	0501		8,595,000	6,453,000
	a) Financial assets at fair value through other comprehensive income	0591		78,000	92,000
	b) Financial assets at amortised cost	0592		7,616,000	5,753,000
	c) Other assets	0593		901,000	607,000
(-)	Interest expenses	0502		(3,950,000)	(2,641,000)
(-)	Remuneration of capital redeemable on demand	0503		-	-
=	A) NET INTEREST INCOME	0505		4,645,000	3,812,000
(+)	Dividend income	0506		1,743,000	1,343,000
(+)	Fee and commission income	0508		1,707,000	1,696,000
(+)	Fee and commission expenses	0509		(106,000)	(110,000)
(+/-)	Gains or (-) losses on the derecognition in financial assets and liabilities not measured at fair value through profit or loss account, net	0510		20,000	21,000
	a) Financial assets at amortised cost	0594		-	-
	b) Other financial assets and liabilities	0595		20,000	21,000
(+/-)	Gains or (-) losses on financial assets and liabilities held for trading, net	0511		59,000	(20,000)
	b) Reclassification of financial assets out of measured at amortised cost	0596		-	-
	c) Other gains or (-) losses	0597		-	-
		0598		59,000	(20,000)
(+/-)	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	0519		2,000	17,000
	a) Reclassification of financial assets from fair value with changes in other incomprehensive income	0599		-	-
	b) Reclassification of financial assets from amortised cost	0581		-	-
	c) Other gains or (-) losses	0582		2,000	17,000
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0512		-	-
(+)	Gains or (-) losses from hedge accounting, net	0513		(2,000)	-
(+/-)	Exchange differences (gain or (-) loss), net	0514		10,000	82,000
(+/-)	Gains or (-) losses on the derecognition in non financial assets, net	0546		2,000	-
(+)	Other operating income	0515		81,000	84,000
(-)	Other operating expenses	0516		(659,000)	(701,000)
(+)	Administrative expenses	0521		(2,396,000)	(2,289,000)
(+)	a) Staff expenses	0522		(1,757,000)	(1,647,000)
(+)	b) Other administrative expenses	0523		(639,000)	(642,000)
(+)	Depreciation	0524		(275,000)	(270,000)
(+/-)	Provisions or (-) reversal of provisions	0525		(118,000)	(80,000)
(+/-)	Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0526		(444,000)	(268,000)
(+/-)	a) Financial assets at fair value through other comprehensive income	0527		-	(1,000)
(+/-)	b) Financial assets at amortised cost	0528		(444,000)	(267,000)
=	NET OPERATING INCOME	0540		4,269,000	3,317,000
(+/-)	Impairment or reversal of impairment of investments in subsidiaries, joint ventures and associates	0541		(127,000)	(218,000)
(+/-)	Impairment or (-) reversal of impairment on non-financial assets	0542		(28,000)	(20,000)
(+/-)	a) Tangible assets	0543		(10,000)	(19,000)
(+/-)	b) Intangible assets	0544		(18,000)	-
(+/-)	c) Other	0545		-	-
(+)	Negative goodwill recognised in profit or loss	0547		-	-
(+/-)	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0548		(12,000)	(22,000)
=	D) PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	0550		4,102,000	3,057,000
(+/-)	Tax expense or (-) income related to profit or loss from continuing operations	0551		(888,000)	(723,000)
=	E) PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	0560		3,214,000	2,334,000
(+/-)	Profit or (-) loss after tax from discontinued operations	0561		-	-
=	PROFIT OR (-) LOSS	0570		3,214,000	2,334,000

EARNINGS PER SHARE		Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)	Amount (X.XX euros)
	Basic	0580		0.42	0.29
	Diluted	0590		0.42	0.29

Comments:

IV. SELECTED FINANCIAL INFORMATION

**3. INDIVIDUAL STATEMENT OF RECOGNISED INCOME AND EXPENSE
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)**

Units: Thousands euros

		CURRENT PERIOD 30/06/2024	PREVIOUS PERIOD 30/06/2023
A) PROFIT OR LOSS FOR THE PERIOD	0600	3,214,000	2,334,000
B) OTHER COMPREHENSIVE INCOME	0610	1,182,000	(5,000)
1. Items that will not be reclassified to profit or loss	0620	1,208,000	10,000
a) Actuarial gains or (-) losses on defined benefit pension plans	0621	1,000	(3,000)
b) Non-current assets and disposal groups held for sale	0622	-	-
c) Fair value changes of equity instruments measured at fair value through other comprehensive income	0623	1,207,000	12,000
d) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	0625	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	0626	50,000	18,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	0627	(50,000)	(18,000)
e) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	0629	-	-
f) Income tax relating to items that will not be reclassified	0624	-	1,000
2. Items that may be reclassified to profit or loss	0630	(26,000)	(15,000)
a) Hedge of net investments in foreign operations [effective portion]	0635	-	-
- Valuation gains or (-) losses taken to equity	0636	-	-
- Transferred to profit or loss	0637	-	-
- Other reclassifications	0638	-	-
b) Foreign currency translation	0640	-	1,000
- Valuation gains or (-) losses taken to equity	0641	-	1,000
- Transferred to profit or loss	0642	-	-
- Other reclassifications	0643	-	-
c) Cash flow hedges [effective portion]	0645	(56,000)	(84,000)
- Valuation gains or (-) losses taken to equity	0646	(187,000)	(165,000)
- Transferred to profit or loss	0647	132,000	81,000
- Transferred to initial carrying amount of hedged items	0648	-	-
- Other reclassifications	0649	-	-
d) Hedging instruments [not designated elements]	0631	-	-
- Valuation gains or (-) losses taken to equity	0632	-	-
- Transferred to profit or loss	0633	-	-
- Other reclassifications	0634	-	-
e) Debt instruments at fair value through other comprehensive income	0650	(38,000)	29,000
- Valuation gains or (-) losses taken to equity	0651	(39,000)	32,000
- Transferred to profit or loss	0652	1,000	(3,000)
- Other reclassifications	0653	-	-
f) Non-current assets and disposal groups held for sale	0655	-	-
- Valuation gains or (-) losses taken to equity	0656	-	-
- Transferred to profit or loss	0657	-	-
- Other reclassifications	0658	-	-
g) Income tax relating to items that may be reclassified to profit or (-) loss	0660	68,000	39,000
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0670	4,397,000	2,329,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (1/2)

Units: Thousand euros

Sources of equity changes Current period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement]	0700	7,502,000	13,470,000	-	46,000	11,998,000	-	(4,232,000)	(517,000)	4,304,000	-	(1,728,000)	30,843,000
Effects of corrections of errors	0701	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0702	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0710	7,502,000	13,470,000	-	46,000	11,998,000	-	(4,232,000)	(517,000)	4,304,000	-	(1,728,000)	30,843,000
Total comprehensive income for the period	0720	-	-	-	-	-	-	-	-	3,214,000	-	1,182,000	4,396,000
Other changes in equity	0730	(234,000)	(762,000)	-	(8,000)	242,000	-	(141,000)	487,000	(4,304,000)	-	-	(4,720,000)
Issuance of ordinary shares	0731	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0732	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0733	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0734	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0735	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0736	(234,000)	(762,000)	-	-	-	-	-	-	-	-	-	(996,000)
Dividends (or remuneration of partners)	0737	-	-	-	-	(2,876,000)	-	-	-	-	-	-	(2,876,000)
Purchase of treasury shares	0738	-	-	-	-	-	-	(2,000)	(530,000)	-	-	-	(532,000)
Sale or cancellation of treasury shares	0739	-	-	-	-	-	-	-	1,018,000	-	-	-	1,018,000
Reclassification of financial instruments from equity to liability	0740	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0741	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0742	-	-	-	-	4,304,000	-	-	-	(4,304,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0743	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0744	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity <i>Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)</i>	0745 0746	-	-	-	(8,000)	(1,186,000)	-	(139,000)	(1,000)	-	-	-	(1,334,000)
Closing balance [current period]	0750	7,268,000	12,708,000	-	38,000	12,240,000	-	(4,373,000)	(30,000)	3,214,000	-	(546,000)	30,519,000

4. INDIVIDUAL STATEMENT OF CHANGES IN TOTAL EQUITY
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS) (2/2)

Units: Thousand euros

Sources of equity changes Previous period		Capital	Share premium	Equity instruments issued other than capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period	(-) Interim dividends	Accumulated other comprehensive income	Total
Opening balance [before restatement] [current period]	0751	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000
Effects of corrections of errors	0752	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	0753	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	0754	7,502,000	13,470,000	-	46,000	11,320,000	-	(3,940,000)	(23,000)	2,413,000	-	(2,053,000)	28,735,000
Total comprehensive income for the period	0755	-	-	-	-	-	-	-	-	2,334,000	-	(5,000)	2,329,000
Other changes in equity	0756	-	-	-	(4,000)	684,000	-	(140,000)	-	(2,413,000)	-	-	(1,873,000)
Issuance of ordinary shares	0757	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	0758	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	0759	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	0760	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	0761	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	0762	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration of partners)	0763	-	-	-	-	(1,729,000)	-	-	-	-	-	-	(1,729,000)
Purchase of treasury shares	0764	-	-	-	-	-	-	-	(17,000)	-	-	-	(17,000)
Sale or cancellation of treasury shares	0765	-	-	-	-	-	-	-	17,000	-	-	-	17,000
Reclassification of financial instruments from equity to liability	0766	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	0767	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	0768	-	-	-	-	2,413,000	-	-	-	(2,413,000)	-	-	-
Equity increase or (-) decrease resulting from business combinations	0769	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	0770	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity <i>Of which: discretionary provision to welfare funds (only saving banks and credit cooperatives)</i>	0771 0772	-	-	-	(4,000)	-	-	(140,000)	-	-	-	-	(144,000)
Closing balance [current period]	0773	7,502,000	13,470,000	-	42,000	12,004,000	-	(4,080,000)	(23,000)	2,334,000	-	(2,058,000)	29,191,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
5. INDIVIDUAL STATEMENT OF CASH FLOWS
(PREPARED USING PREVAILING NATIONAL ACCOUNTING STANDARDS)

Units: Thousand euros

		CURRENT PERIOD 30/06/2024	PREVIOUS PERIOD 30/06/2023
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	0800	19,010,000	21,822,000
1. Profit or loss for the period	0810	3,214,000	2,334,000
2. Adjustments to obtain the cash flows from operating activities	0820	1,381,000	954,000
(+) Depreciation and amortisation	0821	276,000	270,000
(+/-) Other adjustments	0822	1,105,000	684,000
3. Net increase/(decrease) in operating assets	0830	(6,858,000)	(2,242,000)
(+/-) Financial assets held for trading	0831	166,000	(812,000)
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	0836	1,000	45,000
(+/-) Financial assets designated at fair value through profit or loss	0832	-	-
(+/-) Financial assets designated at fair value through other comprehensive income	0833	2,031,000	1,696,000
(+/-) Financial assets at amortised cost	0834	(9,702,000)	(3,897,000)
(+/-) Other operating assets	0835	646,000	726,000
4. Net increase/(decrease) in operating liabilities	0840	21,421,000	19,839,000
(+/-) Financial liabilities held for trading	0841	(226,000)	78,000
(+/-) Financial liabilities designated at fair value through profit or loss	0842	-	-
(+/-) Financial liabilities at amortised cost	0843	22,162,000	20,107,000
(+/-) Other operating liabilities	0844	(515,000)	(346,000)
5. Income tax recovered/(paid)	0850	(148,000)	937,000
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	0860	(107,000)	(21,000)
1. Payments	0870	(232,000)	(299,000)
(-) Tangible assets	0871	(129,000)	(188,000)
(-) Intangible assets	0872	(100,000)	(92,000)
(-) Investments in subsidiaries, joint ventures and associates	0873	-	(18,000)
(-) Other business units	0874	-	-
(-) Non-current assets and liabilities classified as held for sale	0875	(3,000)	(1,000)
(-) Other payments related to investing activities	0877	-	-
2. Proceeds	0880	125,000	278,000
(+) Tangible assets	0881	24,000	29,000
(+) Intangible assets	0882	-	-
(+) Investments in subsidiaries, joint ventures and associates	0883	-	59,000
(+) Other business units	0884	-	-
(+) Non-current assets and liabilities classified as held for sale	0885	101,000	190,000
(+) Other proceeds related to investing activities	0887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	0890	(5,167,000)	(884,000)
1. Payments	0900	(9,467,000)	(6,570,000)
(-) Dividends	0901	(2,876,000)	(1,730,000)
(-) Subordinated liabilities	0902	(2,000,000)	-
(-) Redemption of own equity instruments	0903	-	-
(-) Acquisition of own equity instruments	0904	(530,000)	(17,000)
(-) Other payments related to financing activities	0905	(4,061,000)	(4,823,000)
2. Proceeds	0910	4,300,000	5,686,000
(+) Subordinated liabilities	0911	750,000	2,318,000
(+) Issuance of own equity instruments	0912	-	-
(+) Disposal of own equity instruments	0913	22,000	18,000
(+) Other proceeds related to financing activities	0914	3,528,000	3,350,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	0920	-	-
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	0930	13,736,000	20,917,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	0940	34,632,000	16,840,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	0950	48,368,000	37,757,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF YEAR		CURRENT PERIOD 30/06/2024	PREVIOUS PERIOD 30/06/2023
(+) Cash	0955	1,825,000	2,274,000
(+) Cash equivalent balances at central banks	0960	45,287,000	35,093,000
(+) Other financial assets	0965	1,256,000	390,000
(-) Less: Bank overdrafts repayable on demand	0970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF YEAR	0980	48,368,000	37,757,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED BALANCE SHEET (ADOPTED IFRS) (1/3)

Units: Thousand euros

		ACTUAL	PREVIOUS
		PERIOD	PERIOD
		30/06/2024	31/12/2023
ASSETS			
1. Cash on hand, cash balances at central banks and other demand deposits	1040	52,985,000	37,861,000
2. Total Financial assets	1041	541,444,000	532,359,000
a) Financial assets held for trading	1045	7,064,000	6,993,000
<i>Token entry: loans or provided as collateral with right of sale or pledge</i>	1046	<i>513,000</i>	<i>81,000</i>
b) Financial assets not designated for trading compulsory measured at fair value through profit or loss	1050	15,783,000	13,385,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1051	-	-
c) Financial Asset designated at fair value through profit or loss	1055	6,480,000	7,240,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1056	-	-
d) Financial assets at fair value with changes in other comprehensive income	1060	64,582,000	66,590,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1061	<i>2,900,000</i>	<i>4,814,000</i>
e) Financial assets at amortised cost	1065	447,027,000	437,181,000
<i>Token entry: loaned or provided as collateral with right of sale or pledge</i>	1066	<i>24,764,000</i>	<i>20,394,000</i>
f) Derivatives - Hedge accountings	1070	839,000	1,206,000
g) Fair value changes of the hedged items in portfolio hedge of interest rate risk	1075	(331,000)	(236,000)
2. Investments in joint ventures and associates	1080	1,959,000	1,918,000
a) Jointly-controlled entities	1091	6,000	6,000
b) Associates	1092	1,953,000	1,912,000
3. Insurance and reinsurance assets	1095	66,000	54,000
4. Tangible assets	1100	7,148,000	7,300,000
a) Property, plant and equipment	1101	5,821,000	5,877,000
i) For own use	1102	5,821,000	5,877,000
ii) Leased out under an operating lease	1103	-	-
iii) Assigned to welfare projects (savings banks and credit cooperatives)	1104	-	-
b) Investment property	1105	1,327,000	1,423,000
<i>Of which: leased out under an operating lease</i>	1106	<i>1,058,000</i>	<i>1,153,000</i>
<i>Token entry: acquired under finance lease</i>	1107	<i>1,611,000</i>	<i>1,617,000</i>
5. Intangible assets	1110	4,959,000	4,987,000
a) Goodwill	1111	3,094,000	3,094,000
b) Other intangible assets	1112	1,865,000	1,893,000
6. Tax assets	1120	17,786,000	18,747,000
a) Current tax assets	1121	1,603,000	1,793,000
b) Deferred tax assets	1122	16,183,000	16,954,000
7. Other assets	1130	2,071,000	1,820,000
a) Insurance contracts linked to pensions	1131	-	-
b) Inventories	1132	70,000	93,000
c) Other assets	1133	2,001,000	1,727,000
8. Non-current assets and disposal groups classified as held for sale	1140	1,953,000	2,121,000
TOTAL ASSETS	1150	630,371,000	607,167,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS (2/3))

Units: Thousand euros

LIABILITIES

		ACTUAL PERIOD 30/06/2024	PREVIOUS PERIOD 31/12/2023
1. Financial liabilities held for trading	1160	2,269,000	2,253,000
2. Financial liabilities designated at fair value through profit or loss	1170	3,399,000	3,283,000
<i>Token entry: subordinate liabilities</i>	1175	-	-
3. Financial liabilities measured at amortised cost	1180	502,885,000	480,450,000
<i>Token entry: subordinate liabilities</i>	1185	<i>8,798,000</i>	<i>10,129,000</i>
4. Derivatives - hedge accounting	1190	7,631,000	7,677,000
5. Fair value changes of the hedged items in portfolio hedge of interest rate risk	1200	(3,223,000)	(2,907,000)
6. Insurance and reinsurance liabilities	1205	72,556,000	70,240,000
7. Provisions	1210	4,155,000	4,472,000
a) Pensions and other post-employment defined benefit obligations	1211	558,000	599,000
b) Other long-term employee benefits	1212	1,901,000	2,083,000
c) Pending legal issues and tax litigation	1213	940,000	926,000
d) Commitments and guarantees given	1214	394,000	446,000
e) Other provisions	1215	362,000	418,000
8. Tax liabilities	1220	2,539,000	2,094,000
a) Current tax liabilities	1221	1,350,000	748,000
b) Deferred tax liabilities	1223	1,189,000	1,346,000
9. Share capital repayable on demand	1230	-	-
10. Other liabilities	1240	2,650,000	3,096,000
<i>Of which: fund for welfare projects (savings banks and credit cooperatives)</i>	1241	-	-
11. Liabilities included in disposal groups classified as held for sale	1250	16,000	170,000
TOTAL LIABILITIES	1260	594,877,000	570,828,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

6. CONSOLIDATED FINANCIAL SHEET (ADOPTED IFRS) (3/3)

Units: Thousand euros

EQUITY AND LIABILITIES (continuation)

		ACTUAL PERIOD 30/06/2024	PREVIOUS PERIOD 31/12/2023
CAPITAL AND RESERVES	1270	36,265,000	38,206,000
1. Capital	1280	7,268,000	7,502,000
a) Paid up capital	1281	7,268,000	7,502,000
b) Unpaid capital which has been called up	1282	-	-
<i>Token entry: uncalled capital</i>	1283	-	-
2. Share premium	1290	12,708,000	13,470,000
3. Equity instruments issued other than capital	1300	-	-
a) Equity component of compound financial instruments	1301	-	-
b) Other equity instruments issued	1302	-	-
4. Other equity	1310	38,000	46,000
5. Retained earnings	1320	15,756,000	14,925,000
6. Revaluation reserves	1330	-	-
7. Other reserves	1340	(2,147,000)	(2,034,000)
8. (-) Treasury shares	1350	(33,000)	(519,000)
9. Profit or loss attributable to owners of the parent	1360	2,675,000	4,816,000
10. (-) Interim dividends	1370	-	-
ACCUMULATED OTHER COMPREHENSIVE INCOME	1380	(803,000)	(1,899,000)
1. Items that will not be reclassified to profit or loss	1390	(371,000)	(1,502,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1391	(296,000)	(354,000)
b) Non-current assets and disposal groups classified as held for sale	1392	-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1393	-	-
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1394	(75,000)	(1,148,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1395	-	-
i) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1396	-	(50,000)
ii) Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1397	-	50,000
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1398	-	-
2. Items that may be reclassified to profit or loss	1400	(432,000)	(397,000)
a) Hedge of net investments in foreign operations (effective portion)	1401	-	-
b) Foreign currency translation	1402	24,000	(26,000)
c) Hedging derivatives. Cash flow hedges (effective portion)	1403	(418,000)	(312,000)
d) Fair value changes of debt instruments measured at fair value through other comprehensive income	1404	(60,000)	(83,000)
e) Hedging instruments [not designated elements]	1405	-	-
g) Non-current assets and disposal groups classified as held for sale	1407	-	-
h) Share of other recognised income and expense of investments in joint ventures and associates	1408	22,000	24,000
MINORITY INTEREST [Non-controlling interests]	1410	32,000	32,000
1. Accumulated other comprehensive income	1420	-	-
2. Other items	1430	32,000	32,000
TOTAL EQUITY	1450	35,494,000	36,339,000
TOTAL EQUITY AND LIABILITIES	1460	630,371,000	607,167,000

TOKEN ENTRY: OFF-BALANCE-SHEET EXPOSURE

1. Loan commitments given	1470	118,511,000	117,169,000
2. Guarantees given	1490	9,719,000	10,319,000
3. Contingent commitments given	1480	31,285,000	32,097,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNTS (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2024	PREVIOUS CUMULATIVE 30/06/2023
(+)	Interest income	1501		10,482,000	8,001,000
	a) Financial assets at fair value with changes in other comprehensive income	1591		1,016,000	857,000
	b) Financial assets at amortised cost	1592		8,583,000	6,515,000
	c) Others	1593		883,000	629,000
(-)	Interest expense	1502		(4,910,000)	(3,377,000)
(-)	Expenses on share capital repayable on demand	1503		-	-
=	A) NET INTEREST INCOME	1505		5,572,000	4,624,000
(+)	Dividend income	1506		98,000	145,000
(+/-)	Profit (loss) of equity-accounted investees	1507		121,000	145,000
(+)	Fee and commission income	1508		2,057,000	2,043,000
(-)	Fee and commission expense	1509		(202,000)	(197,000)
(+/-)	Gains or losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	1510		27,000	79,000
	a) Financial assets at amortised cost	1594		-	-
	b) Other assets and liabilities	1595		27,000	79,000
(+/-)	Gains or losses on financial assets and liabilities held for trading, net	1511		70,000	(8,000)
	a) reclassification of financial assets from fair value through profit or loss, net	1596		-	-
	b) reclassification of financial assets from amortised cost	1597		-	-
	c) Other gains or (-) losses	1598		70,000	(8,000)
(+/-)	Gains or (-) losses on financial assets not designated for trading compulsory measured at fair value through profit or loss, net	1519		2,000	20,000
	a) reclassification of financial assets from fair value with changes in other comprehensive income	1599		-	-
	b) reclassification of financial assets from amortised cost	1581		-	-
	c) Other gains or (-) losses	1582		2,000	20,000
(+/-)	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	1512		-	-
(+/-)	Gains or losses from hedge accounting, net	1513		22,000	5,000
(+/-)	Exchange differences, net	1514		16,000	46,000
(+/-)	Gains or (-) losses on derecognition of non-financial assets, net	1546		6,000	6,000
(+)	Other operating income	1515		274,000	341,000
(-)	Other operating expenses	1516		(950,000)	(1,071,000)
(+)	Income from insurance and reinsurance assets	1517		1,498,000	1,494,000
(-)	Expenses of insurance and reinsurance liabilities	1518		(904,000)	(993,000)
(-)	Administrative expenses:	1521		(2,639,000)	(2,519,000)
(-)	a) Staff expenses	1522		(1,863,000)	(1,744,000)
(-)	b) Other administrative expenses	1523		(776,000)	(775,000)
(-)	Depreciation	1524		(389,000)	(380,000)
(+/-)	Provisions or reversal of provisions	1525		(152,000)	(132,000)
(+/-)	Impairment or reversal of impairment of non-financial assets not measured at fair value through profit or loss	1526		(529,000)	(423,000)
(+/-)	a) Financial assets at fair value through other comprehensive income	1527		-	(1,000)
(+/-)	b) Financial assets at amortised cost	1528		(529,000)	(422,000)
=	C) NET OPERATING INCOME	1540		3,998,000	3,225,000
(+/-)	Impairment or reversal of impairment of investments in joint ventures and associates	1541		(1,000)	(31,000)
(+/-)	Impairment or reversal of impairment on non-financial assets	1542		(29,000)	(22,000)
(+/-)	a) Property, plant and equipment	1543		(10,000)	(15,000)
(+/-)	b) Intangible assets	1544		(19,000)	(7,000)
(+/-)	c) Other	1545		-	-
(+)	Negative goodwill recognised in profit or loss	1547		-	-
(+/-)	Profit or loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1548		(29,000)	(18,000)
=	D) PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1550		3,939,000	3,154,000
(+/-)	Tax expense or income related to profit or loss from continuing operations	1551		(1,262,000)	(1,018,000)
=	E) PROFIT OR LOSS AFTER TAX FROM CONTINUING OPERATIONS	1560		2,677,000	2,136,000
(+/-)	Profit or loss after tax from discontinued operations	1561		-	2,000
=	PROFIT OR LOSS FOR THE PERIOD	1570		2,677,000	2,138,000
	Attributable to minority interest [non-controlling interests]	1571		2,000	1,000
	Attributable to owners of the parent	1572		2,675,000	2,137,000

EARNINGS PER SHARE		Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)	Amount (X.XX EUROS)
Basic	1580			0.35	0.27
Diluted	1590			0.35	0.27

Comments:

IV. SELECTED FINANCIAL INFORMATION

8. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (ADOPTED IFRS)

Units: Thousand euros

		PRESENT CURRENT PERIOD (2nd HALF YEAR)	PREVIOUS CURRENT PERIOD (2nd HALF YEAR)	CURRENT CUMULATIVE 30/06/2024	PREVIOUS CUMULATIVE 30/06/2023
A) PROFIT OR LOSS FOR THE PERIOD	1600			2,677,000	2,138,000
B) OTHER COMPREHENSIVE INCOME	1610			1,096,000	78,000
1. Items that will not be reclassified to profit or loss	1620			1,132,000	(88,000)
a) Actuarial gains or (-) losses on defined benefit pension plans	1621			84,000	(2,000)
b) Non-current assets and disposal groups held for sale	1622			-	-
c) Share of other recognised income and expense of investments in joint ventures and associates	1623			-	-
d) Fair value changes of equity instruments measured at fair value through other comprehensive income	1625			1,074,000	(84,000)
e) Hedge ineffectiveness of fair value hedges for equity instruments measured at fair value through other comprehensive income	1626			-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	1627			50,000	18,000
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	1628			(50,000)	(18,000)
f) Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	1629			-	-
g) Income tax relating to items that will not be reclassified	1624			(26,000)	(2,000)
2. Items that may be reclassified to profit or loss	1630			(36,000)	166,000
a) Hedge of net investments in foreign operations [effective portion]	1635			-	-
- Valuation gains or losses taken to equity	1636			-	-
- Transferred to profit or loss	1637			-	-
- Other reclassifications	1638			-	-
b) Foreign currency translation	1640			70,000	(34,000)
- Translation gains or losses taken to equity	1641			70,000	(34,000)
- Transferred to profit or loss	1642			-	-
- Other reclassifications	1643			-	-
c) Cash flow hedges [effective portion]	1645			(207,000)	(84,000)
- Valuation gains or losses taken to equity	1646			(339,000)	(165,000)
- Transferred to profit or loss	1647			132,000	81,000
- Transferred to initial carrying amount of hedged items	1648			-	-
- Other reclassifications	1649			-	-
d) Hedging instruments [not designated elements]	1631			-	-
- Valuation gains or losses taken to equity	1632			-	-
- Transferred to profit or loss	1633			-	-
- Other reclassifications	1634			-	-
e) Debt instruments at fair value through other comprehensive income	1650			33,000	311,000
- Valuation gains or losses taken to equity	1651			39,000	307,000
- Transferred to profit or loss	1652			(6,000)	4,000
- Other reclassifications	1653			-	-
f) Non-current assets and disposal groups held for sale	1655			-	(2,000)
- Valuation gains or losses taken to equity	1656			-	(2,000)
- Transferred to profit or loss	1657			-	-
- Other reclassifications	1658			-	-
associates	1659			(2,000)	4,000
h) Income tax relating to items that may be reclassified to profit or loss	1660			70,000	(29,000)
C) TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1670			3,773,000	2,216,000
Attributable to minority interest [non-controlling interests]	1680			2,000	1,000
Attributable to owners of the parent	1690			3,771,000	2,215,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
9. Consolidated statement of changes in total equity (ADAPTED IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1700	7.502.000	13.470.000	-	46.000	14.925.000	-	(2.034.000)	(519.000)	4.816.000	-	(1.899.000)	-	32.000	36.339.000
Effects of corrections of errors	1701	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1702	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance [current period]	1710	7.502.000	13.470.000	-	46.000	14.925.000	-	(2.034.000)	(519.000)	4.816.000	-	(1.899.000)	-	32.000	36.339.000
Total comprehensive income for the period	1720	-	-	-	-	-	-	-	-	2.875.000	-	1.096.000	-	2.000	3.775.000
Other changes in equity	1730	(234.000)	(762.000)	-	(8.000)	831.000	-	(113.000)	486.000	(4.816.000)	-	-	-	(2.000)	(4.616.000)
Issuance of ordinary shares	1731	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1732	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1733	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1734	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1735	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1736	(234.000)	(762.000)	-	-	-	-	-	-	-	-	-	-	-	(996.000)
Dividends (or remuneration to shareholders)	1737	-	-	-	-	(2.876.000)	-	-	-	-	-	-	-	(2.000)	(2.876.000)
Purchase of treasury shares	1738	-	-	-	-	-	-	(2.000)	(533.000)	-	-	-	-	-	(535.000)
Sale or cancellation of treasury shares	1739	-	-	-	-	-	-	-	1.019.000	-	-	-	-	-	1.019.000
Reclassification of financial instruments from equity to liability	1740	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1741	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1742	-	-	-	-	4.816.000	-	-	-	(4.816.000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1743	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1745 1746	-	-	-	(8.000)	(1.109.000)	-	(111.000)	-	-	-	-	-	-	(1.228.000)
Closing balance [current period]	1750	7.268.000	12.708.000	-	38.000	15.756.000	-	(2.147.000)	(33.000)	2.875.000	-	(803.000)	-	32.000	35.494.000

IV. SELECTED FINANCIAL INFORMATION
9. Consolidated statement of changes in total equity (ADAPTED IFRS) (2/2)

Utds.: Thousands of euros

PREVIOUS PERIOD		Capital	Share premium	Equity instruments issued other than Capital	Other equity	Retained earnings	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or loss for the period - Attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Non-controlling interests		Total
													Accumulated other comprehensive income	Other items	
Opening balance [before restatement]	1751	7.502.000	13.470.000	-	46.000	13.653.000	-	(1.152.000)	(25.000)	3.145.000	-	(2.409.000)	-	32.000	34.262.000
Effects of corrections of errors	1752	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of changes in accounting policies	1753	-	-	-	-	-	-	(714.000)	-	(17.000)	-	176.000	-	-	(555.000)
Opening balance [current period]	1754	7.502.000	13.470.000	-	46.000	13.653.000	-	(1.866.000)	(25.000)	3.128.000	-	(2.233.000)	-	32.000	33.707.000
Total comprehensive income for the period	1755	-	-	-	-	-	-	-	-	2.137.000	-	78.000	-	1.000	2.216.000
Other changes in equity	1756	-	-	-	(4.000)	1.277.000	-	(22.000)	-	(3.128.000)	-	-	-	(1.000)	(1.876.000)
Issuance of ordinary shares	1757	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of preference shares	1758	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of other equity instruments	1759	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	1760	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of debt to equity	1761	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	1762	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends (or remuneration to shareholders)	1763	-	-	-	-	(1.728.000)	-	-	-	-	-	-	-	(2.000)	(1.730.000)
Purchase of treasury shares	1764	-	-	-	-	-	-	-	(19.000)	-	-	-	-	-	(19.000)
Sale or cancellation of treasury shares	1765	-	-	-	-	-	-	-	19.000	-	-	-	-	-	19.000
Reclassification of financial instruments from equity to liability	1766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	1767	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	1768	-	-	-	-	3.128.000	-	-	-	(3.128.000)	-	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	1769	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	1770	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity Of which: discretionary transfer to welfare projects and funds (savings banks and credit cooperatives)	1771 1772	-	-	-	(4.000)	(123.000)	-	(22.000)	-	-	-	-	-	1.000	(148.000)
Closing balance [current period]	1773	7.502.000	13.470.000	-	42.000	14.930.000	-	(1.888.000)	(25.000)	2.137.000	-	(2.155.000)	-	32.000	34.045.000

Comments:

IV. SELECTED FINANCIAL INFORMATION

10. CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSES (INDIRECT METHOD) (ADOPTED IFRS)

Units: Thousand euros

		ACTUAL PERIOD 30/06/2024	PREVIOUS PERIOD 30/06/2023
A) CASH FLOWS USED IN OPERATING ACTIVITIES (1+2+3+4+5)	1800	19,938,000	21,925,000
1. Consolidated profit or (loss) for the period	1810	2,677,000	2,138,000
2. Adjustments to obtain the cash flows from operating activities	1820	1,494,000	1,054,000
(+) Depreciation and amortisation	1821	389,000	380,000
(+/-) Other adjustments	1822	1,105,000	674,000
3. Net increase/(decrease) in operating assets	1830	(10,177,000)	(7,533,000)
(+/-) Financial assets held for trading	1831	(72,000)	(631,000)
(+/-) Non-trading financial assets madatorily at fair value through profit or loss	1832	(2,398,000)	(1,223,000)
(+/-) Financial assets designated at fair value through profit or loss	1836	760,000	528,000
(+/-) Financial assets designated at fair value through other comprehensive income	1833	1,136,000	(1,002,000)
(+/-) Financial assets at amortised cost	1834	(10,177,000)	(5,647,000)
(+/-) Other operating assets	1835	574,000	442,000
4. Net increase/(decrease) in operating liabilities	1840	25,935,000	25,357,000
(+/-) Financial liabilities held for trading	1841	16,000	(87,000)
(+/-) Financial liabilities designated at fair value through profit or loss	1842	116,000	(39,000)
(+/-) Financial liabilities at amortised cost	1843	23,870,000	21,366,000
(+/-) Other operating liabilities	1844	1,933,000	4,117,000
5. Income tax recovered/(paid)	1850	9,000	909,000
B) CASH FLOWS FROM INVESTING ACTIVITIES (1+2)	1860	58,000	142,000
1. Payments	1870	(345,000)	(362,000)
(-) Tangible assets	1871	(184,000)	(212,000)
(-) Intangible assets	1872	(150,000)	(130,000)
(-) Investments in joint ventures and associates	1873	-	-
(-) Investments in subsidiaries and other business units	1874	-	-
(-) Non-current assets held for sale and associated liabilities	1875	(11,000)	(20,000)
(-)Other payments related to investing activities	1877	-	-
2. Proceeds	1880	403,000	504,000
(+) Tangible assets	1881	42,000	59,000
(+) Intangible assets	1882	-	1,000
(+) Investments in joint ventures and associates	1883	46,000	64,000
(+) Investments in subsidiaries and other business units	1884	-	-
(+) Non-current assets held for sale and associated liabilities	1885	315,000	380,000
(+) Other proceeds related to investing activities	1887	-	-
C) CASH FLOWS FROM FINANCING ACTIVITIES (1+2)	1890	(4,873,000)	(885,000)
1. Payments	1900	(9,974,000)	(6,572,000)
(-) Dividends	1901	(2,876,000)	(1,728,000)
(-) Subordinated liabilities	1902	(2,000,000)	-
(-) Redemption of own equity instruments	1903	-	-
(-) Acquisition of own equity instruments	1904	(533,000)	(19,000)
(-) Other payments related to financing activities	1905	(4,565,000)	(4,825,000)
2. Proceeds	1910	5,101,000	5,687,000
(+) Subordinated liabilities	1911	750,000	2,318,000
(+) Issuance of own equity instruments	1912	-	-
(+) Disposal of own equity instruments	1913	23,000	19,000
(+) Other proceeds related to financing activities	1914	4,328,000	3,350,000
D) EFFECT OF EXCHANGE RATE DIFFERENCES	1920	1,000	-
E) NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	1930	15,124,000	21,182,000
F) CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	1940	37,861,000	20,522,000
G) CASH AND CASH EQUIVALENTS AT END OF THE PERIOD (E+F)	1950	52,985,000	41,704,000

COMPONENTS OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		ACTUAL PERIOD 30/06/2024	PREVIOUS PERIOD 30/06/2023
(+) Cash	1955	2,015,000	2,502,000
(+) Cash equivalents at central banks	1960	48,555,000	37,511,000
(+) Other financial assets	1965	2,415,000	1,691,000
(-) Less: Bank overdrafts refundable on demand	1970	-	-
TOTAL OF CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1980	52,985,000	41,704,000
Of which: in power of group entities but not available for the group	1990	-	-

Comments:

IV. SELECTED FINANCIAL INFORMATION

11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered	Euros per share (X.XX)	Amount (thousand euros)	Number of shares to be delivered
Ordinary shares	2158	0.3919	2,876,000		0.2306	1,730,000	
Other shares (non-voting shares, redeemable shares, etc.)	2159						
Total dividends paid	2160	0.3919	2,876,000		0.2306	1,730,000	
a) Dividends charged to profit and loss	2155	0.3919	2,876,000		0.2306	1,730,000	
b) Dividends charged to reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Comments:

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (1/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		CURRENT PERIOD				Financial assets at amortised cost
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	
Derivatives	2470	12,025,000	-	-	-	-
Equity instruments	2480	342,000	63,000	-	90,000	-
Debt securities	2490	1,197,000	-	-	5,937,000	71,775,000
Loans and advances	2500	-	-	-	-	343,876,000
Central banks	2501	-	-	-	-	-
Credit institutions	2502	-	-	-	-	15,235,000
Customers	2503	-	-	-	-	328,641,000
(INDIVIDUAL) TOTAL	2510	13,564,000	63,000	-	6,027,000	415,651,000
Derivatives	2520	5,525,000	-	-	-	-
Equity instruments	2530	342,000	15,783,000	-	582,000	-
Debt securities	2540	1,197,000	-	6,480,000	64,000,000	81,142,000
Loans and advances	2550	-	-	-	-	365,885,000
Central banks	2551	-	-	-	-	-
Credit institutions	2552	-	-	-	-	14,178,000
Customers	2553	-	-	-	-	351,707,000
(CONSOLIDATED) TOTAL	2560	7,064,000	15,783,000	6,480,000	64,582,000	447,027,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		CURRENT PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	2570	8,131,000	-	-
Short positions	2580	632,000	-	-
Deposits	2590	-	-	415,186,000
Central banks	2591	-	-	610,000
Credit institutions	2592	-	-	17,500,000
Customers	2593	-	-	397,076,000
Debt securities issued	2600	-	-	52,291,000
Other financial liabilities	2610	-	-	6,116,000
(INDIVIDUAL) TOTAL	2620	8,763,000	-	473,593,000
Derivatives	2630	1,637,000	-	-
Short positions	2640	632,000	-	-
Deposits	2650	-	-	441,734,000
Central banks	2651	-	-	610,000
Credit institutions	2652	-	-	18,404,000
Customers	2653	-	3,396,000	422,720,000
Debt securities issued	2660	-	-	54,439,000
Other financial liabilities	2670	-	3,000	6,712,000
(CONSOLIDATED) TOTAL	2680	2,269,000	3,399,000	502,885,000

Comments:

IV. SELECTED FINANCIAL INFORMATION
12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousand euros

FINANCIAL ASSETS: NATURE / CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Non-trading financial assets mandatorily at fair value through profit or loss	Financial assets designated at fair value through profit or loss	Financial assets at fair value through other comprehensive income	Financial assets at amortised cost
Derivatives	5470	13,086,000				
Equity instruments	5480	303,000	64,000	-	810,000	
Debt securities	5490	341,000	-	-	7,255,000	72,003,000
Loans and advances	5500	-	-	-	-	334,586,000
Central banks	5501	-	-	-	-	-
Credit institutions	5502	-	-	-	-	12,736,000
Customers	5503	-	-	-	-	321,850,000
(INDIVIDUAL) TOTAL	5510	13,730,000	64,000	-	8,065,000	406,589,000
Derivatives	5520	6,344,000				
Equity instruments	5530	303,000	13,385,000	-	1,340,000	-
Debt securities	5540	346,000	-	7,240,000	65,250,000	80,916,000
Loans and advances	5550	-	-	-	-	356,265,000
Central banks	5551	-	-	-	-	-
Credit institutions	5552	-	-	-	-	11,882,000
Customers	5553	-	-	-	-	344,383,000
(CONSOLIDATED) TOTAL	5560	6,993,000	13,385,000	7,240,000	66,590,000	437,181,000

FINANCIAL LIABILITIES: NATURE / CATEGORY		PREVIOUS PERIOD		
		Financial liabilities held for trading	Financial liabilities designated at fair value through profit or loss	Financial liabilities at amortised cost
Derivatives	5570	8,925,000		
Short positions	5580	64,000		
Deposits	5590	-	-	392,966,000
Central banks	5591	-	-	548,000
Credit institutions	5592	-	-	17,847,000
Customers	5593	-	-	374,571,000
Debt securities issued	5600	-	-	53,797,000
Other financial liabilities	5610	-	-	6,394,000
(INDIVIDUAL) TOTAL	5620	8,989,000	-	453,157,000
Derivatives	5630	2,189,000		
Short positions	5640	64,000		
Deposits	5650	-	-	416,910,000
Central banks	5651	-	-	548,000
Credit institutions	5652	-	-	18,863,000
Customers	5653	-	3,281,000	397,499,000
Debt securities issued	5660	-	-	56,755,000
Other financial liabilities	5670	-	2,000	6,785,000
(CONSOLIDATED) TOTAL	5680	2,253,000	3,283,000	480,450,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

13. SEGMENT REPORTING

Units: Thousand euros

GEOGRAPHIC AREA		DISTRIBUTION OF INTEREST INCOME BY GEOGRAPHIC AREA			
		Individual		Consolidated	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210	8,069,000	6,127,000	9,125,000	7,069,000
International Market:	2215	526,000	326,000	1,357,000	932,000
a) European Union	2216	522,000	322,000	1,352,000	925,000
a.1) Euro zone	2217	349,000	194,000	1,179,000	797,000
a.2.) Non Euro zone	2218	173,000	128,000	173,000	128,000
b) Other	2219	4,000	4,000	5,000	7,000
TOTAL	2220	8,595,000	6,453,000	10,482,000	8,001,000

Comments:

SEGMENTS		CONSOLIDATED			
		Ordinary income		Profit / (loss)	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Banking and Insurance business	2221	13,618,000	11,505,000	2,326,000	1,908,000
BPI	2222	1,055,000	794,000	266,000	185,000
Corporate centre	2223	142,000	140,000	83,000	44,000
TOTAL of the segments to inform	2235	14,815,000	12,439,000	2,675,000	2,137,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

14. AVERAGE WORKFORCE AND NUMBER OF OFFICE

		INDIVIDUAL		CONSOLIDATED	
		Current period	Previous period	Current period	Previous period
AVERAGE WORKFORCE	2295	36,365	36,076	45,094	44,652
Men	2296	15,468	15,314	19,684	19,416
Women	2297	20,897	20,762	25,410	25,236

		CURRENT PERIOD	PREVIOUS PERIOD
NUMBER OF OFFICE	2298	4,147	4,199
Spain	2299	3,830	3,876
Foreign	2300	317	323

Comments:

IV. SELECTED FINANCIAL INFORMATION

15. BOARD OF DIRECTORS AND MANAGERS REMUNERATION

MEMBERS OF THE BOARD OF DIRECTORS:

Type of remuneration:		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Attendance fees	2310	1,511	1,451
Salaries	2311	1,925	1,848
Variable remuneration in cash	2312	769	645
Share based payments	2313	-	-
Indemnities	2314	-	-
long-term savings systems	2315	285	270
Other	2316	870	831
Total	2320	5,360	5,045

DIRECTORS

		Amount (thousand euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration paid to directors	2335	8,064	7,654

Comments:

The total of remunerations does not include those perceived for representation of the Company in Boards of Directors of listed companies and others with representation out of the consolidated group. This remuneration in the case of Advisers ascends to EUR 13 thousands in 2024 (EUR 13 thousands in 2023) and in the case of Managers ascends to EUR 27 thousands 2024 (EUR 17 thousands in 2023).

The total of remunerations includes fixed remuneration, remuneration in kind and total variable remuneration received by members of the Senior Management.

IV. SELECTED FINANCIAL INFORMATION					
Units: Percentage					
RELATED-PARTY TRANSACTIONS		CURRENT PERIOD			
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties
EXPENSES AND REVENUES					
CAPITAL RATIOS	2340				
Eligible Common Equity Tier 1 capital (thousand euros)	2341				
Eligible Additional Tier 1 capital (thousand euros)	2342				
Eligible Tier 2 capital (thousand euros)	2343				
Risks (thousand euros)	2344				
Common Equity Tier 1 capital ratio (CET 1)	2345				
Tier 1 capital ratio (Tier 1)	2346				
Total capital ratio	2347				
9) Other expenses	2348				
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				
10) Finance income	2351				
11) Management and cooperation contracts	2352				
12) R&D transfers and licence agreements	2353				
13) Dividends received	2354				
14) Leases	2355				
15) Provision of services	2356				
16) Sale of goods (finished or in progress)	2357				
17) Gains on retirement or disposal of assets	2358				
18) Other revenue	2359				
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360				

OTHER TRANSACTIONS		CURRENT PERIOD			
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties
Purchase of property, plant and equipment, intangible assets and other assets	2371				
Financing agreements: loans and capital contributions (lender)	2372				
Finance lease arrangements (lessor)	2373				
Repayment or cancellation of loans and lease arrangements (lessor)	2377				
Sale of property, plant and equipment, intangible assets and other assets	2374				
Financing agreements: loans and capital contributions (borrower)	2375				
Finance lease arrangements (lessee)	2376				
Repayment or cancellation of loans and lease arrangements (lessee)	2378				
Collateral and guarantees given	2381				
Collateral and guarantees received	2382				
Commitments assumed	2383				
Commitment/Guarantees cancelled	2384				
Dividends and other earnings distributed	2386				
Other transactions	2385				

IV. SELECTED FINANCIAL INFORMATION
16. RELATED-PARTY TRANSACTIONS (2/2)

Units: Thousand euros

RELATED-PARTY TRANSACTIONS		PREVIOUS PERIOD			
		Significant shareholders	Directors and managing directors	Group employees, companies and entities	Other related parties
EXPENSES AND REVENUES					
1) Finance costs	2340				
2) Management and cooperation contracts	2341				
3) R&D transfers and licence agreements	2342				
4) Leases	2343				
5) Receipt of services	2344				
6) Purchase of goods (finished or in progress)	2345				
7) Allowance for bad and doubtful debts	2346				
8) Losses on retirement or disposal of assets	2347				
9) Other expenses	2348				
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350				
10) Finance income	2351				
11) Management and cooperation contracts	2352				
12) R&D transfers and licence agreements	2353				
13) Dividends received	2354				
14) Leases	2355				
15) Provision of services	2356				
16) Sale of goods (finished or in progress)	2357				
17) Gains on retirement or disposal of assets	2358				
18) Other revenue	2359				
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360				

OTHER TRANSACTIONS		PREVIOUS PERIOD			
		Significant shareholders	Board of Directors and senior executives	Associates and Jointly-controlled entities	Other related parties
Purchase of property, plant and equipment, intangible assets and other assets	2371				
Financing agreements: loans and capital contributions (lender)	2372				
Finance lease arrangements (lessor)	2373				
Repayment or cancellation of loans and lease arrangements (lessor)	2377				
Sale of property, plant and equipment, intangible assets and other assets	2374				
Financing agreements: loans and capital contributions (borrower)	2375				
Finance lease arrangements (lessee)	2376				
Repayment or cancellation of loans and lease arrangements (lessee)	2378				
Collateral and guarantees given	2381				
Collateral and guarantees received	2382				
Commitments assumed	2383				
Commitment/Guarantees cancelled	2384				
Dividends and other earnings distributed	2386				
Other transactions	2385				

IV. SELECTED FINANCIAL INFORMATION

17. SOLVENCY INFORMATION

Units: Percentage

CAPITAL RATIOS		CURRENT PERIOD	PREVIOUS PERIOD
Eligible Common Equity Tier 1 capital (thousand euros)	7010	28,562,000	28,313,000
Eligible Additional Tier 1 capital (thousand euros)	7020	4,235,000	4,487,000
Eligible Tier 2 capital (thousand euros)	7021	5,319,000	6,309,000
Risks (thousand euros)	7030	233,658,000	228,428,000
Common Equity Tier 1 capital ratio (CET 1)	7110	12.22%	12.39%
Tier 1 capital ratio (Tier 1)	7121	14.04%	14.36%
Total capital ratio	7140	16.31%	17.12%

LEVERAGE RATIO		CURRENT PERIOD	PREVIOUS PERIOD
Tier 1 capital (thousand euros) (a)	7050	32,797,000	32,800,000
Exposure (thousand euros) (b)	7060	588,058,000	563,578,000
Leverage ratio (a)/(b)	7070	5.58%	5.82%

Comments:

IV. SELECTED FINANCIAL INFORMATION

18. CREDIT QUALITY OF THE PORTFOLIO OF LOANS AND RECEIVABLES

Units: Thousand euros

GROSS AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7500	324,445,000	312,863,000
Normal risk under special monitoring	7502	24,323,000	28,797,000
Non-performing risk	7503	9,724,000	9,762,000
Total gross amount	7505	358,492,000	351,422,000

IMPAIRMENT LOSSES		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7510	(712,000)	(664,000)
Normal risk under special monitoring	7512	(941,000)	(1,165,000)
Non-performing risk	7513	(5,152,000)	(5,256,000)
Total asset impairment losses	7515	(6,805,000)	(7,085,000)
Impairment loss calculated collectively	7520	(5,590,000)	(5,902,000)
Impairment loss calculated individually	7530	(1,408,000)	(1,413,000)

CARRYING AMOUNT		CURRENT PERIOD	PREVIOUS PERIOD
Normal risk	7540	323,733,000	312,199,000
Normal risk under special monitoring	7542	23,382,000	27,632,000
Non-performing risk	7543	4,572,000	4,506,000
Total carrying amount	7545	351,687,000	344,337,000

GUARANTEES RECEIVED		CURRENT PERIOD	PREVIOUS PERIOD
Value of collateral	7550	434,024,000	442,995,000
<i>Of which: guarantees risks under special monitoring</i>	7551	32,651,000	35,403,000
<i>Of which: guarantees non-performing risk</i>	7553	10,906,000	10,963,000
Value of other guarantees	7554	-	-
<i>Of which: guarantees risks under special monitoring</i>	7555	-	-
<i>Of which: guarantees non-performing risk</i>	7557	-	-
Total value of guarantees received	7558	434,024,000	442,995,000

FINANCIAL GUARANTEES GIVEN		CURRENT PERIOD	PREVIOUS PERIOD
Loan commitments given	7560	118,511,000	117,169,000
<i>Of which: classified as normal under special monitoring</i>	7561	2,840,000	3,584,000
<i>Of which: classified as non-performing risk</i>	7562	401,000	407,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7563	111,000	119,000
Financial guarantees given	7565	9,719,000	10,319,000
<i>Of which: classified as normal under special monitoring</i>	7566	530,000	986,000
<i>Of which: classified as non-performing risk</i>	7567	195,000	131,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7568	126,000	135,000
Other commitments given	7570	31,285,000	32,097,000
<i>Of which: classified as normal under special monitoring</i>	7571	1,666,000	1,874,000
<i>Of which: classified as non-performing risk</i>	7572	326,000	339,000
<i>Amount recognised under liabilities in Balance Sheet</i>	7573	156,000	192,000

Comments:

IV. SELECTED FINANCIAL INFORMATION

19. REAL ESTATE EXPOSURE

Units: Thousand euros

Real estate credit risk exposure - Spain

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Financing for real estate construction and development (including land)	9000	4,250,000	4,388,000
<i>Of which: non-performing risks</i>	9001	<i>280,000</i>	<i>295,000</i>

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Financing for real estate construction and development (including land)	9015	(187,000)	(205,000)
<i>Of which: non-performing risks</i>	9016	<i>(143,000)</i>	<i>(151,000)</i>

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Total carrying amount of financing for real estate construction and development (in	9025	4,063,000	4,183,000
<i>Of which: non-performing risks</i>	9026	<i>137,000</i>	<i>144,000</i>
Total carrying amount of financing granted to customers in Spain	9030	285,906,000	280,739,000

		CURRENT PERIOD	PREVIOUS PERIOD
GUARANTEES RECEIVED			
Value of collateral	9050	10,349,000	11,037,000
<i>Of which: guarantees non-performing risks</i>	9053	<i>590,000</i>	<i>627,000</i>
Value of other guarantees	9054	-	-
<i>Of which: guarantees non-performing risks</i>	9057	<i>-</i>	<i>-</i>
Total value of guarantees received	9058	10,349,000	11,037,000

		CURRENT PERIOD	PREVIOUS PERIOD
FINANCIAL GUARANTEES			
Financial guarantees given relating to real estate construction and development	9060	81,000	113,000
Amount recognised under liabilities	9061	-	-

Foreclosed assets and assets received as payment for debts - Spain

		CURRENT PERIOD	PREVIOUS PERIOD
GROSS AMOUNT			
Foreclosed property and property received as payment for debts	9070	3,988,000	4,118,000
<i>Of which: land</i>	9071	<i>159,000</i>	<i>153,000</i>
Investments in real estate entities	9072	-	-
Total gross amount	9075	3,988,000	4,118,000

		CURRENT PERIOD	PREVIOUS PERIOD
IMPAIRMENT LOSSES			
Foreclosed property and property received as payment for debts	9080	(1,264,000)	(1,294,000)
<i>Of which: land</i>	9081	<i>(98,000)</i>	<i>(91,000)</i>
Investments in real estate entities	9082	-	-
Total asset impairment losses	9085	(1,264,000)	(1,294,000)

		CURRENT PERIOD	PREVIOUS PERIOD
CARRYING AMOUNT			
Foreclosed property and property received as payment for debts	9090	2,724,000	2,824,000
<i>Of which: land</i>	9091	<i>61,000</i>	<i>62,000</i>
Investments in real estate entities	9092	-	-
Total carrying amount	9095	2,724,000	2,824,000

Comments: