CaixaBank

Covered Bond Investor Presentation

September 2025

Disclaimer

The purpose of this presentation is purely informative. In regards with the data provided by third parties, neither CaixaBank, S.A. ("CaixaBank") as a legal entity, nor any of its administrators, directors or employees, are obliged, either explicitly or implicitly, to guarantee that these contents are exact, accurate, comprehensive or complete, nor to keep them updated, nor to correct them in case any deficiency, error or omission is detected. Moreover, when reproducing these contents in any medium, CaixaBank may introduce any changes it deems suitable, may omit partially or completely any of the elements of this document, and in the case of any deviation between such a version and this one, assumes no liability for any discrepancy.

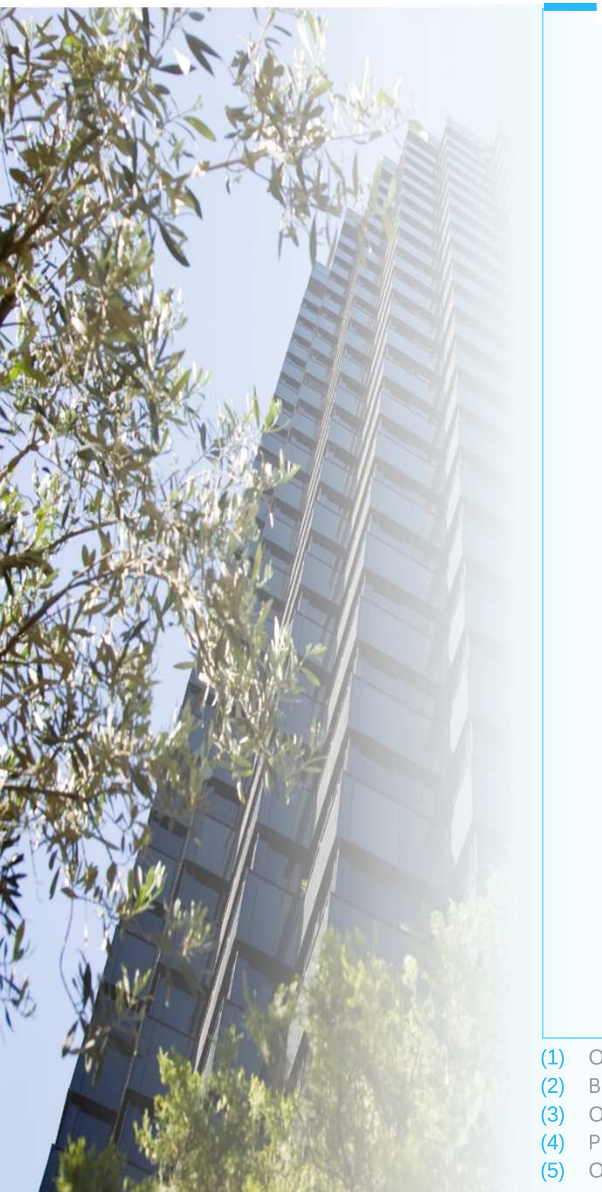
This document has not been submitted to the Comisión Nacional del Mercado de Valores ("CNMV" – the Spanish Stock Markets regulatory body) for approval or scrutiny. In all cases its contents are regulated by the Spanish law applicable at the time of writing, and it is not addressed to any person or legal entity located in any other jurisdiction. For this reason, it may not necessarily comply with the prevailing norms or legal requisites as required in other jurisdictions.

This presentation on no account should be construed as a service of financial analysis or advice, nor does it aim to offer any kind of financial product or service. It is expressly remarked here that no information herein contained should be taken as a guarantee of future performance or results.

Without prejudice to legal requirements, or any limitations imposed by CaixaBank that may be applicable, permission is hereby expressly refused for any type of use or exploitation of the contents of this presentation, and for any use of the signs, trademarks and logotypes which it contains. This prohibition extends to any kind of reproduction, distribution, transmission to third parties, public communication or conversion into any other medium, for commercial purposes, without the previous express permission of CaixaBank and/or other respective proprietary title holders. Any failure to observe this restriction may constitute a sanctionable offense under the current legislation.

CONTENTS

Covered Bonds Programmes



EXECUTIVE SUMMARY

- **Royal Decree-Law 24/2021** came into force on the **8th of July 2022** which adopts the European Union's (EU) new covered bond framework (Directive 2019/2162)
  - New Cédulas regulation was applied to all **outstanding covered bonds** (€69Bn *Cédulas Hipotecarias* and €6.5Bn *Cédulas Territoriales*)[(1)] and to the new production going forward
- **Bank of Spain (BdE)**, approved CaixaBank's *Cédulas Hipotecarias* and *Cédulas Territoriales* Programmes on the 4th of July 2022[(2) (3)]:
  - **Independent Covered Pool Monitor**: Deloitte Advisory, S.L
  - **Segregated and bankrupty remote** covered pools, ringfenced from other assets of the Bank
  - **Liquidity buffer** composed of HQLAs covering the maximum net cumulative outflows from the covered bond Programmes over a 180 day horizon on a rolling basis
  - All Covered Bonds under CaixaBank Programmes are labelled as *"European Covered Bond (Premium)"* by BdE for their strengthened transparency, supervision and credit quality
- **High credit quality mortgage covered pool**; 92.3% Residential assets (88.4%[(4)] primary residence) with a low average LTV 48.5%
- **Sound overcollateralization levels (198%)**[(5)], well above legally required ratio (105%)
- **Well diversified portfolio** concentrated in urban areas with low underpayment rates

(1) Outstanding mortgage and public sector covered bonds respectively, as of 8th July 2022
(2) BdE 2100-202207-1-01 Céd. Hipotecarias and 2100-202207-2-01 Céd. Territoriales
(3) On the 8th of July 2022 RDL 24/2021 entry into force. All CABK's eligible assets were transferred to the new covered pools, thus OC levels remained similar to those over the eligible portfolio prior RDL
(4) Primary residence loans in % of residential sub-pool
(5) OC for the Mortgage Programme (Céd. Hipotecarias) as of 30th September 2025, including mortgage assets and liquidity buffer

Covered bonds Programmes main figures

CaixaBank

MORTGAGE COVERED BOND PROGRAMME

Mortgage cover pool

Cover Pool Size (€M)	**110,068**	
Residential Assets	**101,566**	*92.3%*
Commercial Assets	**8,502**	*7.7%*
Liquidity Buffer [1] (HQLAs)	**0**	*0.0%*
Number of loans	**1,522,452**	
Average loan Balance (€)	**72,297**	
WA Seasoning (years)	**8.6 yrs**	
WA Remaining Term (years)	**17.5 yrs**	
WA LTV	**47.6%**	

Mortgage covered bonds

Outstanding nominal (€M)	**55,695**
OC (total)[2]	**198%**
Average Maturity (years)	**3.9 yrs**

Ratings

Moody's	**Aaa**
DBRS	**AAA**
S&P	**AAA**

PUBLIC SECTOR COVERED BOND PROGRAMME

Public sector cover pool

Cover Pool Size (€M)	**7,944**
Public Sector loans	**7,944**
Liquidity Buffer	**0**
Number of loans	**1,361**
Average loan Balance (€)	**5,836,734**
WA Remaining Term (years)	**5.2 yrs**

Public sector covered bonds

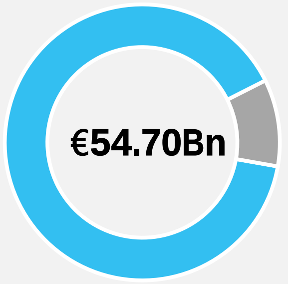
Outstanding nominal (€M)	**2,000**
OC (total)[2]	**397%**
Average Maturity (years)	**1.5 yrs**

Ratings

Moody's	**Aaa**

ISSUING CAPACITY[3]

€49.13 Bn
Mortgage CB



€5.57 Bn
Public Sector CB

Data as of 30 September 2025.

(1) Nominal amount of the bonds included in the Liquidity Buffer
(2) OC including liquidity buffer.
(3) Issuing Capacity = 1/105% of Collateral Available for C. Hipotecarias and C. Territoriales (ex. liquidity buffer).

CaixaBank

High quality collateral and strong overcollateralization

Always aiming at the best market standards

MORTGAGE COVERED BOND **RATINGS**

Moody's	DBRS	S&P Global Ratings
Aaa	**AAA**	**AAA**

Best treatment with regards to LCR and risk-weighting purposes

LOW RISK PROFILE

92.3% for residential purposes

85.2% With LTV < 70%

88.4% Primary residence

Prudently managed mortgage portfolio

SOLID OC LEVELS

Total OC: 198%(1)

- €46.0Bn retained mortgage covered bonds
- well above legally required ratio (105%)

Flexibility to optimise our collateral

BANCO DE ESPAÑA

EUROPEAN COVERED BOND (PREMIUM)

Since RD-Law 24/2021 came into force 8th July 2022

COVERED BOND LABEL COMPLIANT

Since 1st January 2013

TRANSPARENCY

Complete quarterly information available in our website

https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/covered-pool-information.html

(1) On the 8th of July 2022 RDL 24/2021 entry into force. All CABK's eligible assets were transferred to the new covered pools, thus OC levels remained similar to those over the eligible portfolio prior RDL

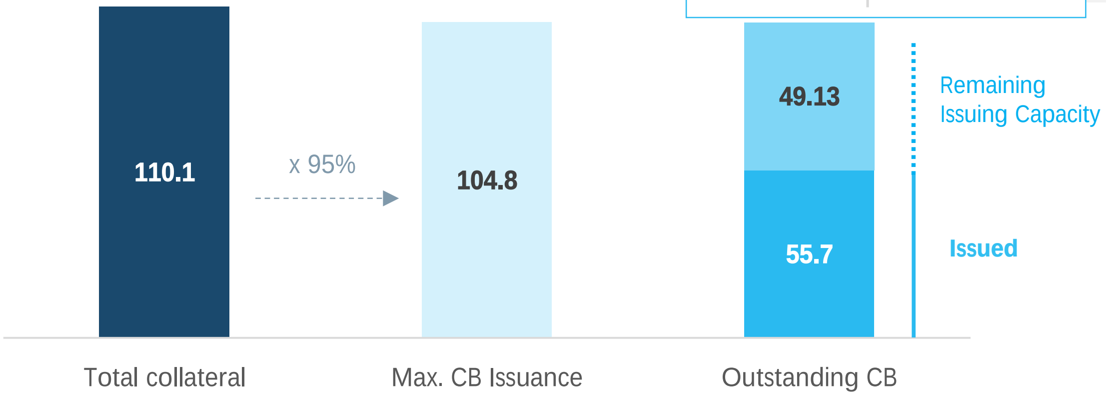
CaixaBank

Additional issuing capacity and manageable maturity profile

ADDITIONAL ISSUING CAPACITY

Remaining issuing capacity in €Bn

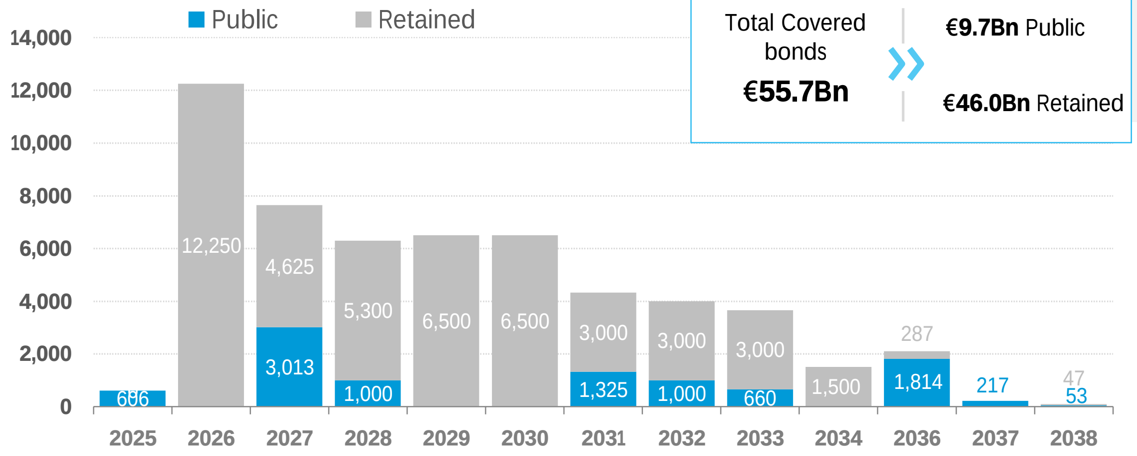
OC[2]		Remaining issuing capacity[1][2]
198%	»	€49.13Bn



Mortgages	
Cover Pool Size (€M)	110,068
Total collateral for Covered Bonds (€M)	110,068
Mortgages CB	
Used Collateral (€M)	58,480
Covered Bond Issued Amount (€M)	55,695
Over Collateralization[2]	198%
Issuance Capacity (€M)	49,132

MATURITY PROFILE

In €M



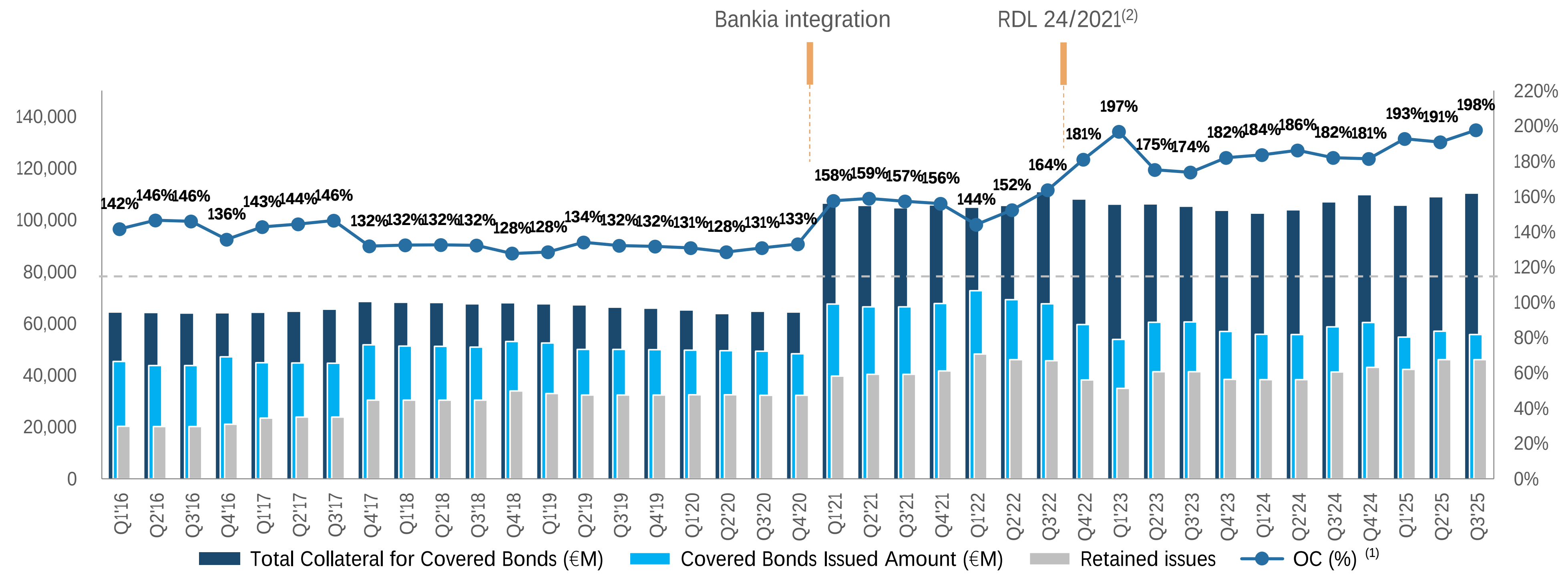
Total Covered bonds		
€55.7Bn	»	**€9.7Bn** Public
		€46.0Bn Retained

COLLATERAL BY TYPE

(1) Issuing Capacity = 1/105% of Collateral Available for C. Hipotecarias
(2) OC including liquidity buffer

Stable OC levels

OC EVOLUTION(1)



- Active and prudent collateral management with focus on adding value to investors
- OC comfortably above the legally required ratio (105%)

TOTAL OC: 198%

(1) For comparability purposes OC (%) levels prior New Covered Bond Directive implementation which took place in Q3'22 are calculated over the eligible mortgage portfolio. For the purposes of determining the OC level, the nominal amount of the Liquidity Buffer is considered.

(2) On the 8th of July 2022 RDL 24/2021 entry into force. All CABK's eligible assets were transferred to the new covered pools, thus OC levels remained similar to those over the eligible portfolio prior RDL.

CaixaBank mortgage covered bond programme – Residential assets

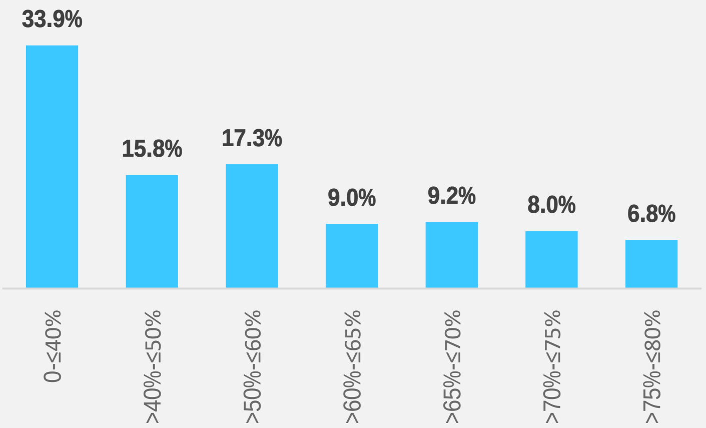
COVER POOL DESCRIPTION – MAIN FIGURES

Total Mortgage Loans (€K)	101,566,255	
Number of loans	1,458,069	
Average Loan balance (€)	69,658	
Number of Borrowers	1,369,985	
WA Seasoning in months	105	8.7 yrs
WA Remaining term in months	218	18.1 yrs
WA LTV Current[(1)] (%)	48.5%	
First Rank	99.98%	
Floating Rate loan Interest Rate type	45.6%	
WA Interest Rate (Floating Rate loans)	3.1%	
WA Interest Rate (Fixed Rate loans)	2.3%	

PORTFOLIO BREAKDOWN

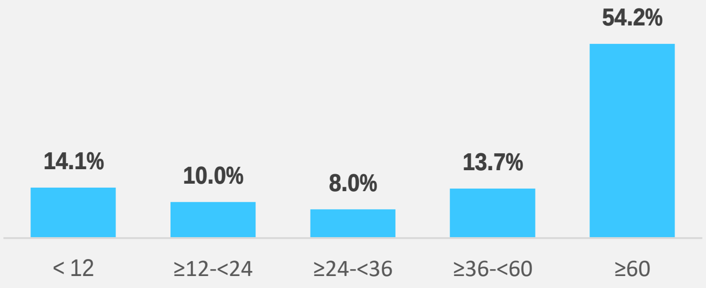
LOAN BALANCE BY LTV

Unindexed LTV ranges distributions	Total Loan Balance €K	%
0-≤40%	34,399,522	33.9%
>40%-≤50%	16,042,233	15.8%
>50%-≤60%	17,588,804	17.3%
>60%-≤65%	9,158,529	9.0%
>65%-≤70%	9,375,453	9.2%
>70%-≤75%	8,103,605	8.0%
>75%-≤80%	6,898,109	6.8%
Total	**101,566,255**	



SEASONING

Seasoning (months)	€K	%
< 12	14,288,894	14.1%
≥12-<24	10,131,139	10.0%
≥24-<36	8,107,769	8.0%
≥36-<60	13,948,978	13.7%
≥60	55,089,475	54.2%
Total	**101,566,255**	



(1) Current Loan to Value (Original/Last complete Valuation)

Data as of 30 September 2025.

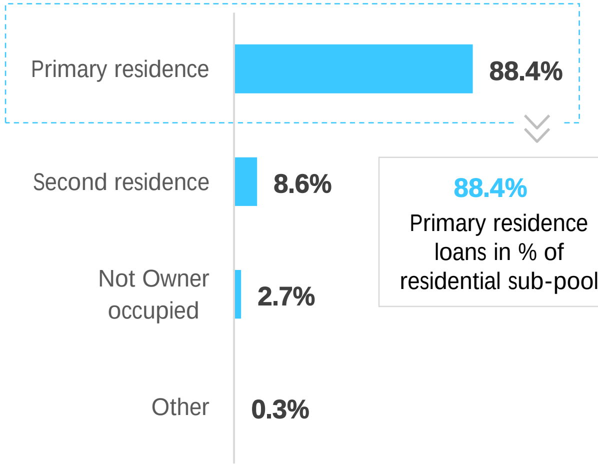
CaixaBank

CaixaBank mortgage covered bond programme – Residential assets

SPECIFIC LOAN AND BORROWER CHARACTERISTICS

PROPERTY TYPE

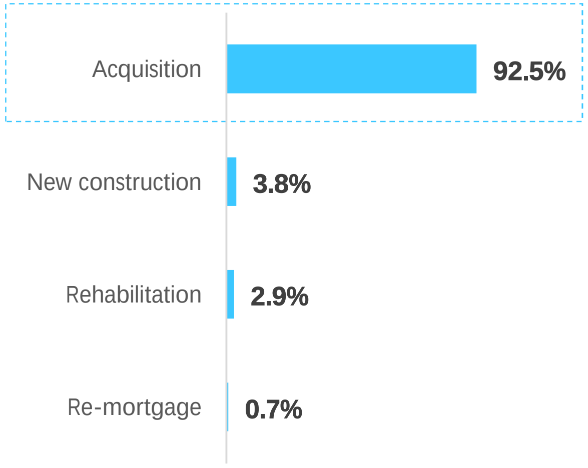
	€K	%
Primary residence	89,783,452	88.4%
Second residence	8,759,323	8.6%
Not Owner occupied	2,738,342	2.7%
Other	285,138	0.3%
Total	**101,566,255**	



88.4% Primary residence loans in % of residential sub-pool

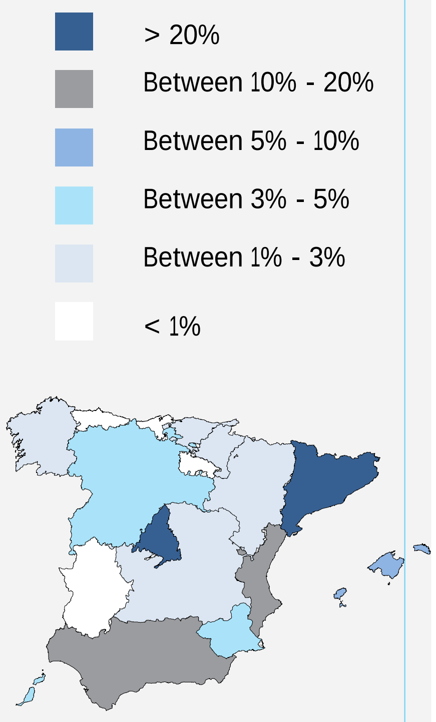
LOAN PURPOSE

	€K	%
Acquisition	93,983,910	92.5%
New construction	3,837,020	3.8%
Rehabilitation	2,991,741	2.9%
Re-mortgage	753,585	0.7%
Total	**101,566,255**	



GEOGRAPHICAL DISTRIBUTION

	€K	%
Catalonia	24,490,413	24.1%
Madrid	21,016,696	20.7%
Andalusia	14,620,725	14.4%
Valencia	10,856,070	10.7%
Balearic Islands	5,433,790	5.3%
Canary Islands	4,746,951	4.7%
Murcia	3,366,580	3.3%
Castile León	3,155,917	3.1%
Basque Country	2,844,673	2.8%
Castile La Mancha	2,777,284	2.7%
Galicia	2,033,421	2.0%
Navarra	1,884,909	1.9%
Aragon	1,147,166	1.1%
Cantabria	1,001,343	1.0%
Extremadura	709,662	0.7%
Asturias	683,574	0.7%
La Rioja	573,509	0.6%
Others Spain	223,574	0.2%
Total	**101,566,255**	



Data as of 30 September 2025.

CaixaBank

CaixaBank mortgage covered bond programme – Commercial assets

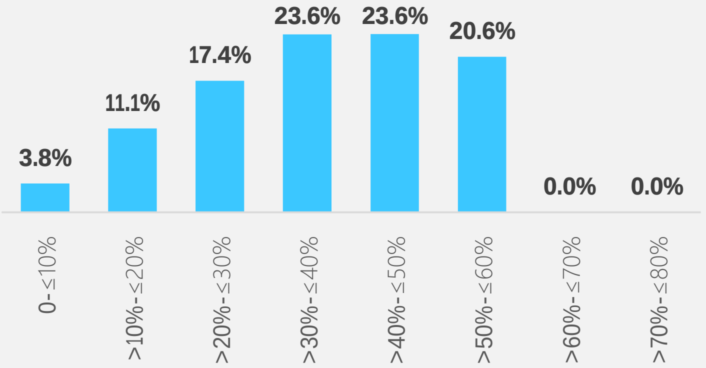
COVER POOL DESCRIPTION – MAIN FIGURES

Total Mortgage Loans (€K)	8,502,160	
Number of loans	64,383	
Average Loan balance (€)	132,056	
Number of Borrowers	48,349	
Number of properties	85,505	
WA Seasoning in months	93	7.8 yrs
WA Remaining term in months	115	9.6 yrs
WA LTV Current[(1)] (%)	36.5%	
Floating Rate loan Interest Rate type	65.2%	
WA Interest Rate (Floating Rate loans)	3.7%	
WA Interest Rate (Fixed Rate loans)	2.5%	

PORTFOLIO BREAKDOWN

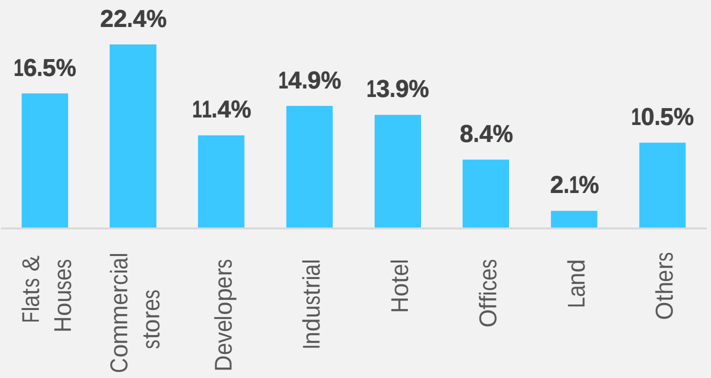
LOAN BALANCE BY LTV

Unindexed LTV ranges distributions	Total Loan Balance €K	
0-≤10%	324,485	3.8%
>10%-≤20%	942,410	11.1%
>20%-≤30%	1,480,568	17.4%
>30%-≤40%	2,002,307	23.6%
>40%-≤50%	2,004,202	23.6%
>50%-≤60%	1,748,187	20.6%
>60%-≤70%		0.0%
>70%-≤80%		0.0%
Total	8,502,160	



PROPERTY TYPE

Property type	€K	
Flats & Houses	1,399,553	16.5%
Commercial stores	1,906,485	22.4%
Developers	965,895	11.4%
Industrial	1,270,145	14.9%
Hotel	1,178,508	13.9%
Offices	711,842	8.4%
Land	180,268	2.1%
Others	889,464	10.5%
Total	8,502,160	



(1) Current Loan to Value (Original/Last complete Valuation)

Data as of 30 September 2025.

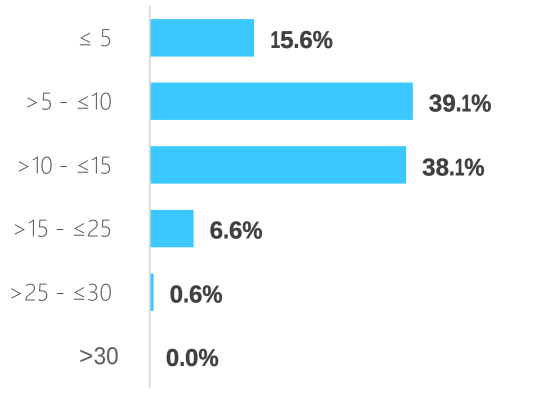
CaixaBank

CaixaBank mortgage covered bond programme – Commercial assets

PORTFOLIO BREAKDOWN

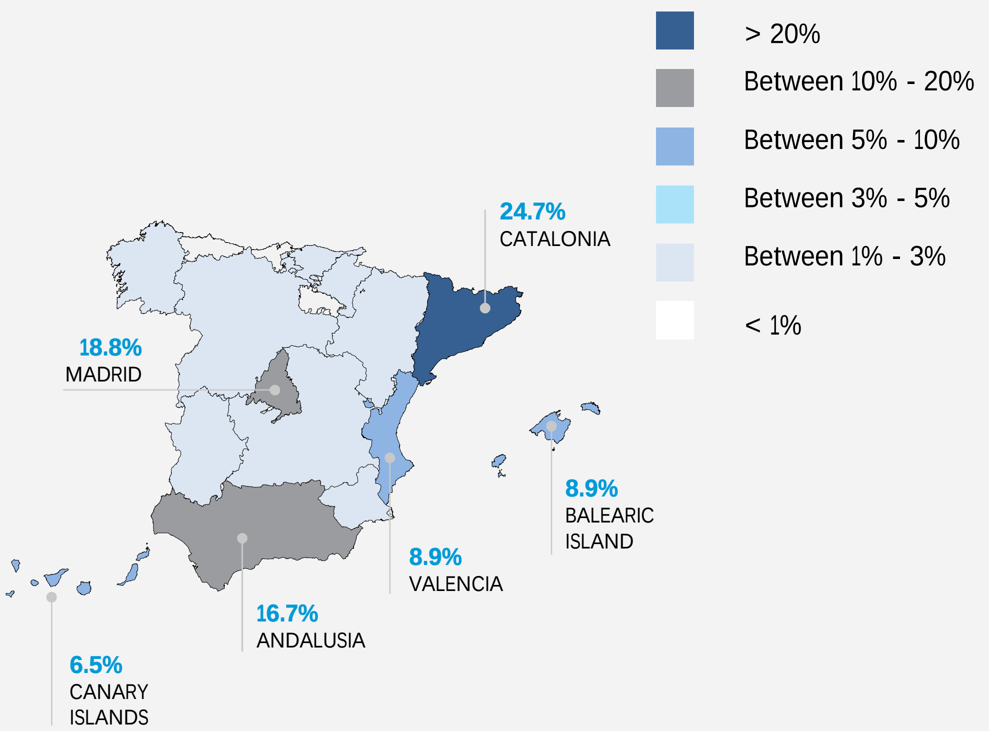
LOAN MATURITY

years	€K	%
≤ 5	1,322,798	15.6%
>5 - ≤10	3,324,007	39.1%
>10 - ≤15	3,242,562	38.1%
>15 - ≤25	558,470	6.6%
>25 - ≤30	50,148	0.6%
>30	4,175	0.0%
Total	8,502,160	



GEOGRAPHICAL DISTRIBUTION

	€K	%
Catalonia	2,100,867	24.7%
Madrid	1,600,082	18.8%
Andalucia	1,415,648	16.7%
Valencia	757,106	8.9%
Balearic Islands	752,622	8.9%
Canary Islands	556,284	6.5%
Castilla-Leon	220,102	2.6%
Murcia	195,301	2.3%
Castilla-La Mancha	193,212	2.3%
Basque Country	167,827	2.0%
Galicia	113,903	1.3%
Navarra	105,971	1.2%
Aragon	101,873	1.2%
Extremadura	95,191	1.1%
Asturias	45,858	0.5%
Cantabria	39,136	0.5%
La Rioja	30,892	0.4%
Others Spain	10,284	0.1%
Total	8,502,160	



Data as of 30 September 2025.

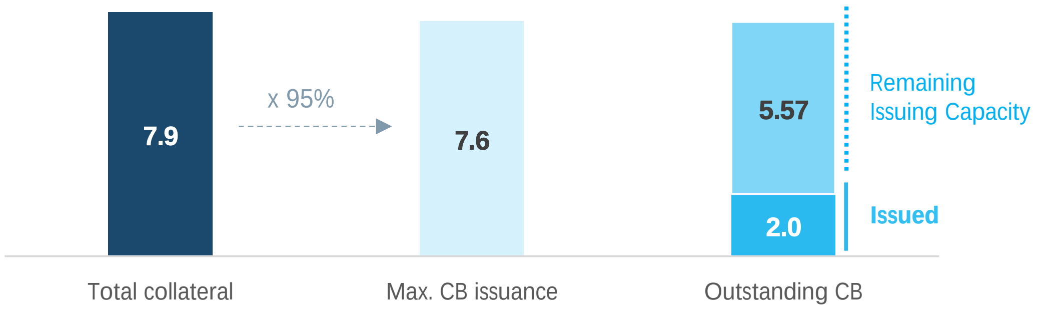
CONTENTS

CaixaBank public sector covered bond programme

REMAINING ISSUING CAPACITY

Remaining issuing capacity in €Bn

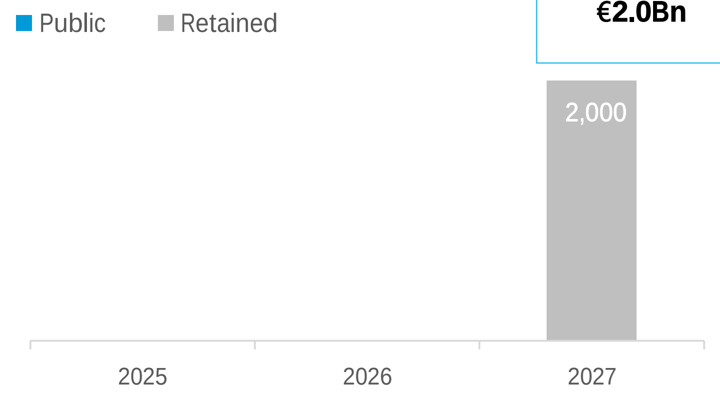
OC	Remaining issuing capacity[1]
397%	**€5.57Bn**



MATURITY PROFILE

In €M

Total Covered bonds	
€2.0Bn	**€0.0Bn** Public
	€2.0Bn Retained



Public Sector	
Total collateral for Public Sector CB (€M)	**7,944**
Public Sector CB	
Used Collateral (€M)	**2,100**
Covered Bond Issued Amount (€M)	**2,000**
Over Collaterization	**397%**
Available Collateral (€M)	**5,844**

(1) Issuing Capacity = 1/105% of Collateral Available for C. Territoriales

CaixaBank

High quality and low risk cover pool

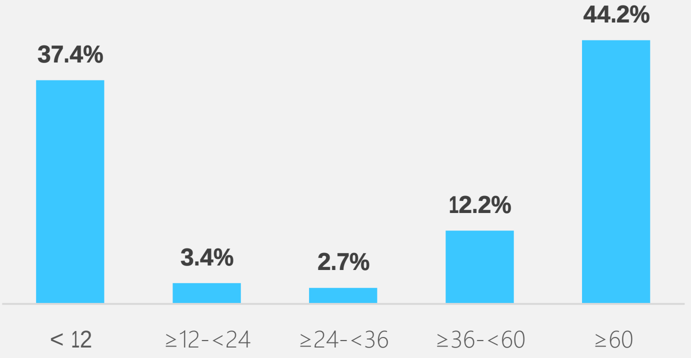
COVER POOL DESCRIPTION – MAIN FIGURES

Total Mortgage Loans (€K)	7,943,795	
Number of loans	1,361	
Average Loan balance (€)	5,836,734	
Number of Borrowers	758	
Average exposure to borrowers (€)	10,479,941	
WA Remaining term in months	62	5.2 yrs
Avg LTV (%)	14%	
Floating Rate loan Interest Rate type	70.8%	
WA Interest Rate (Floating Rate loans)	2.9%	
WA Interest Rate (Fixed Rate loans)	2.4%	

PORTFOLIO BREAKDOWN

LOAN MATURITY

Loan maturity (months)	Total Loan Balance €k	%
< 12	2,974,587	37.4%
≥12-<24	273,587	3.4%
≥24-<36	213,684	2.7%
≥36-<60	973,018	12.2%
≥60	3,508,919	44.2%
Total	**7,943,795**	



LOANS IN ARREARS

Loans in arreas	%
<2m	0.00%
≤2m - <6m	0.00%
≥ 6m	0.00%

Data as of 30 September 2025.

Appendix

CaixaBank covered bond issuances (I/III)

CaixaBank

SPANISH MORTGAGES – PUBLIC DEALS COVERED BONDS

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609339	EUR	11/01/2017	1,600,000,000	11/01/2027	1.250%	Institutional
ES0413307168	EUR	22/11/2019	120,000,000	22/11/2027	0.150%	Institutional
ES0440609396	EUR	17/01/2018	1,000,000,000	17/01/2028	1.000%	Institutional
ES0440609347	EUR	14/07/2017	1,000,000,000	14/07/2032	1.625%	Institutional
ES0440609404	EUR	23/11/2018	660,000,000	23/11/2033	1.640%	Institutional
ES0414950644	EUR	24/03/2006	2,100,000,000	24/03/2036	4.125%	Institutional
ES0414970451	EUR	13/06/2008	100,000,000	13/06/2038	5.432%	Institutional

CaixaBank covered bond issuances (II/III)

CaixaBank

SPANISH MORTGAGES – RETAINED DEALS COVERED BONDS

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609156	EUR	19/06/2012	3,000,000,000	19/06/2026	Eur 6m+3.75%	Institutional
ES0440609362	EUR	11/10/2017	3,250,000,000	11/10/2026	Eur 6m+0.26%	Institutional
ES0440609446	EUR	30/11/2021	6,000,000,000	30/11/2026	Eur 6m+0.10%	Institutional
ES0413307150	EUR	25/01/2019	237,500,000	25/01/2027	Eur 6m +0.5%	Institutional
ES0413307077	EUR	26/05/2014	2,500,000,000	26/05/2027	Eur 1m +1.4%	Institutional
ES0440609164	EUR	03/07/2012	1,000,000,000	03/07/2027	Eur 6m+4%	Institutional
ES0440609172	EUR	17/07/2012	750,000,000	17/07/2027	Eur 6m+4.25%	Institutional
ES0413980022	EUR	02/08/2011	150,000,000	02/08/2027	Eur 3m+3.85%	Institutional
ES0413307085	EUR	26/05/2014	2,500,000,000	26/05/2028	Eur 1m +1.4%	Institutional
ES0440609180	EUR	17/07/2012	2,800,000,000	17/07/2028	Eur 6m+4.25%	Institutional
ES0440609453	EUR	16/03/2022	6,500,000,000	16/03/2029	Euribor6m+0,18%	Institutional
ES0440609479	EUR	29/05/2023	6,500,000,000	29/09/2030	Euribor6m+0,53%	Institutional
ES0440609487	EUR	27/09/2024	1,500,000,000	27/09/2031	Euribor6m+0,45%	Institutional
ES0440609495	EUR	27/09/2024	1,500,000,000	27/03/2031	Euribor6m+0,44%	Institutional
ES0440609503	EUR	12/11/2024	1,500,000,000	12/11/2032	Euribor6m+0,52%	Institutional
ES0440609511	EUR	12/11/2024	1,500,000,000	12/05/2032	Euribor6m+0,51%	Institutional
ES0440609529	EUR	05/06/2025	1,500,000,000	05/06/2033	Euribor6m+0,50%	Institutional
ES0440609537	EUR	05/06/2025	1,500,000,000	05/12/2033	Euribor6m+0,525%	Institutional
ES0440609545	EUR	05/06/2025	1,500,000,000	05/06/2034	Euribor6m+0,55%	Institutional

CaixaBank covered bond issuances (III/III)

CaixaBank

SPANISH MORTGAGES – COVERED BONDS (NON €)

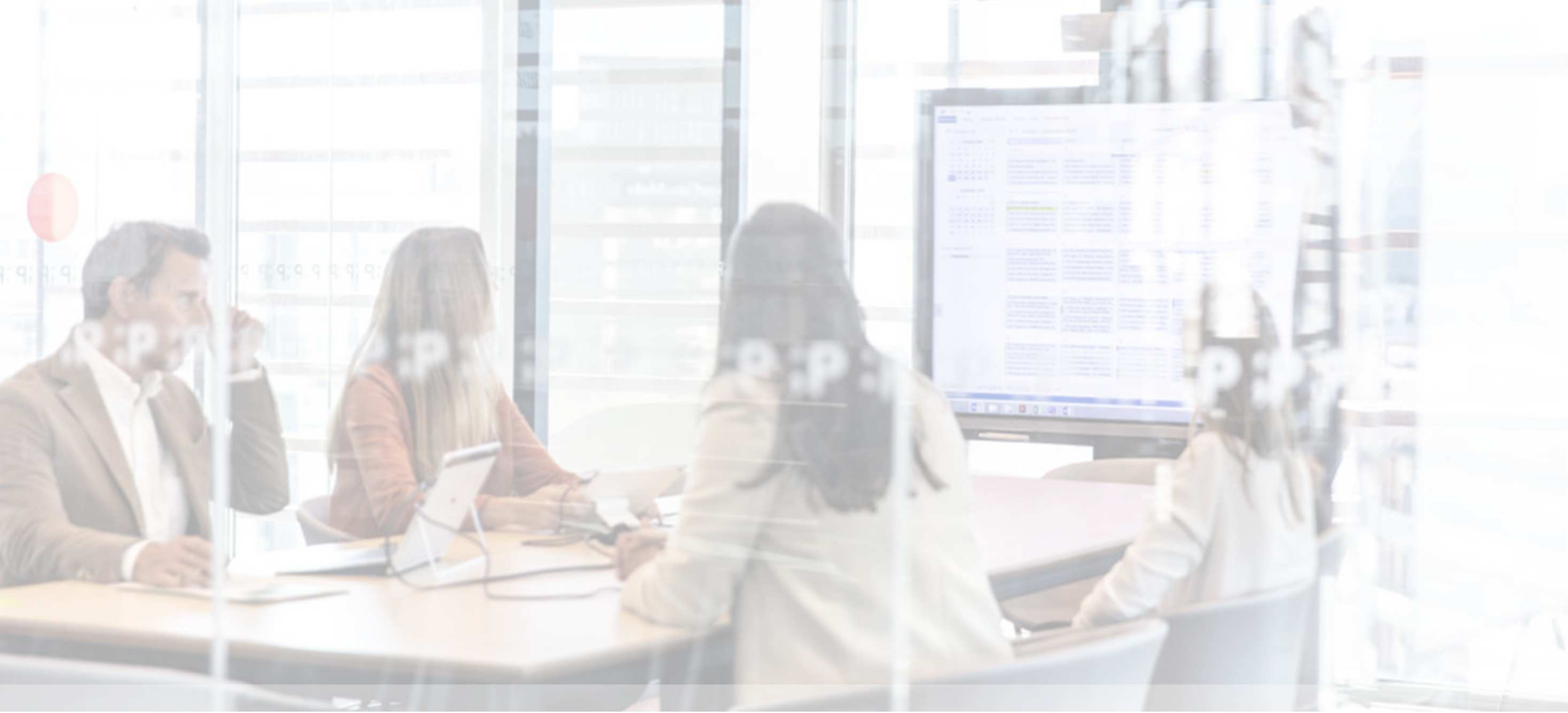
ISIN	Currency	Issue Date	Outstanding	Maturity Date	Coupon	Investor Type
ES0440609388	USD	30/10/2017	711,200,000	30/10/2025	Libor 6m +0.59%	Institutional
XS0273475094	USD	01/11/2006	255,000,000	02/02/2037	Libor 3m +0.00%	Institutional

SPANISH PUBLIC SECTOR – COVERED BONDS

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609461	EUR	16/03/2022	2,000,000,000	16/03/2027	Eur 6m + 0.17%	Institutional

SPANISH MULTI-ISSUERS – PUBLIC COVERED BONDS

ISIN	Currency	Issue Date	CABK Contribution (€)	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0371622046	EUR	28/03/2007	600,000,000	1,310,000,000	28/03/2027	4.25%	Institutional
ES0312298120	EUR	23/05/2007	680,000,000	1,545,000,000	23/05/2027	4.75%	Institutional
ES0371622020	EUR	10/04/2006	1,325,000,000	3,805,000,000	08/04/2031	4.25%	Institutional



BEST BANK AWARD 2024 GLOBAL FINANCE

SUSTAINABLE FINANCE AWARDS 2024 GLOBAL FINANCE

EUROMONEY PRIVATE BANKING AWARDS 2024 SPAIN BEST DOMESTIC PRIVATE BANK

EUROMONEY PRIVATE BANKING AWARDS 2024 SPAIN BEST FOR FAMILY OFFICE SERVICES

EUROMONEY AWARDS FOR EXCELLENCE 2024 SPAIN BEST BANK

Member of Dow Jones Sustainability Indices Powered by the S&P Global CSA

MSCI

CDP

Sustainable Fitch