

GREEN SENIOR PREFERRED ISSUANCE

June 2025

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I. Transaction overview



II. Use of proceeds



III. Reporting



Appendix 1: Sustainable Banking & Strategic Priorities

Appendix 2: SDG Bond Framework

Appendix 3: Previous issuances under CaixaBank's SDG Bond Framework

Appendix 4: Credit ratings & ESG indices and ratings

Appendix 5: Capital, liquidity and MREL position – 1Q25



Green Senior Preferred issuance: Transaction overview

TRANSACTION SUMMARY

- > 9th Green Issuance by CaixaBank, S.A., 3rd in EUR Senior Preferred format
- > 15th ESG-labelled transaction⁽¹⁾ under the Sustainable Development Goals (SDGs) Funding Framework; SPO by Sustainalytics
- > SDG Bond Framework aligned with the four key pillars of ICMA Green Bond Principles (GBP) 2021 with June 2022 Appendix I
- > Total Eligible Green Portfolio: €14.1Bn → of which €6.9Bn is available for new issuances, including this transaction
- > Notes issued off CaixaBank's €40Bn EMTN Programme and governed by Spanish law
- > Strong sustainability performance: included in leading ESG indices (MSCI ESG Global Sustainability, DJSI, FTSE4Good, Ethibel/Euronext Sustainability Index (ESI), STOXX® Global ESG Leaders, CDP A List) and ample recognition by main sustainability/ESG analysts and rating agencies (Moody's, Sustainalytics, S&P Global, ISS)⁽²⁾
- > Expected issue rating of **A3 / A / A / AH** by **Moody's / S&P / Fitch / DBRS**

TRANSACTION RATIONALE

- > Aligned with CaixaBank's 2025-2027 Strategic Plan and Sustainability Plan
- > Focused on contributing to **Climate Change Mitigation** with best effort alignment to the **EU Taxonomy**
- > Continuation of CaixaBank's 2025 Funding Plan, focused on the rollover of upcoming maturities⁽³⁾ and broadening investor diversification
- > Green Bond Use of Proceeds⁽⁴⁾ will support:



SDG 7 → Affordable and Clean Energy (portfolio: **€7.4Bn**)⁽⁵⁾



SDG 9 → Industry, Innovation and Infrastructure (Commercial and Retail RE) (portfolio: **€4.99Bn**)⁽⁵⁾



SDG 6 → Clean Water and Sanitation (portfolio: **€0.45Bn**)⁽⁵⁾



SDG 11 → Sustainable Cities and Communities (Clean Transportation) (portfolio: **€1.25Bn**)⁽⁵⁾



SDG 12 → Responsible Consumption and Production (portfolio: **€2M**)⁽⁵⁾

INVESTMENT HIGHLIGHTS

- > **Undisputed leadership in Spanish bancassurance** (#1 in assets, credit, deposits, life-insurance, wealth management, and key retail products) with **>20M clients in Spain and Portugal**
- > **Strong franchise** with diversified revenue pool and increased profitability supported by low-risk business model and robust balance sheet
- > **Robust credit-quality; ample liquidity, and solid capital position:** 16.99% Total Capital and 24.92% sub-MREL/28.11% MREL⁽⁶⁾ with an ample buffer over 2025 requirements
- > **Ample external recognition:** "Best Bank in Spain 2024" and "Best Bank in Portugal 2024" by Euromoney; "Best Bank in Spain and Best Bank in Western Europe in 2024", "World's Best Bank for Sustaining Communities 2025", "Best Bank for Sustaining Communities in Western Europe 2025" and "Best Bank for Social Bonds in Western Europe 2025" by Global Finance; Among Top15 banks in the world in ESG by Dow Jones Sustainability Index; Highest rating (5 stars) in sustainable investment by PRI
- > The Bank has become a **leading ESG issuer** in Europe with 14 issuances since 2019

(1) Nine Green Bonds and six Social Bonds already issued. Refer to Appendix 3 for additional details. SDG Framework, Framework Presentation and SPO by Sustainalytics can be found at CaixaBank's corporate website (SDG sub-section within Fixed Income Investors section): <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds.html>. (2) Refer to Appendix 4 for additional detail. (3) Maturities consider call dates for callable issuances and maturity dates for bullet issuances. (4) Exclusion criteria consistent with the exclusion criteria established by the EU Paris-Aligned Benchmark (EU PAB). (5) Portfolio as of 31 Dec. 2024. (6) Ratios as of 1Q25. Total Capital, sub-MREL and MREL ratios exclude €0.8Bn AT1, €1Bn Senior Preferred with <1 year maturity which is no longer eligible and announced early redemptions: €1Bn Senior non-Preferred, and €1Bn Tier 2. Refer to Appendix 5 for additional detail.



€14.1Bn qualifying green assets supporting SDGs

QUALIFYING GREEN ASSETS ADVANCING SDG⁽¹⁾

Outstanding balance as of 31 December 2024

SDG6: Clean Water and Sanitation – ICMA GBP category: Water and Wastewater Management



3.20%
€0.45 Bn

Eligibility criteria⁽¹⁾

Financing/refinancing of activities that increase water-use efficiency and quality through water recycling, treatment and reuse (including treatment of wastewater), while maintaining a high degree of energy efficiency. This category also includes the financing/refinancing of activities that expand access to clean drinking water

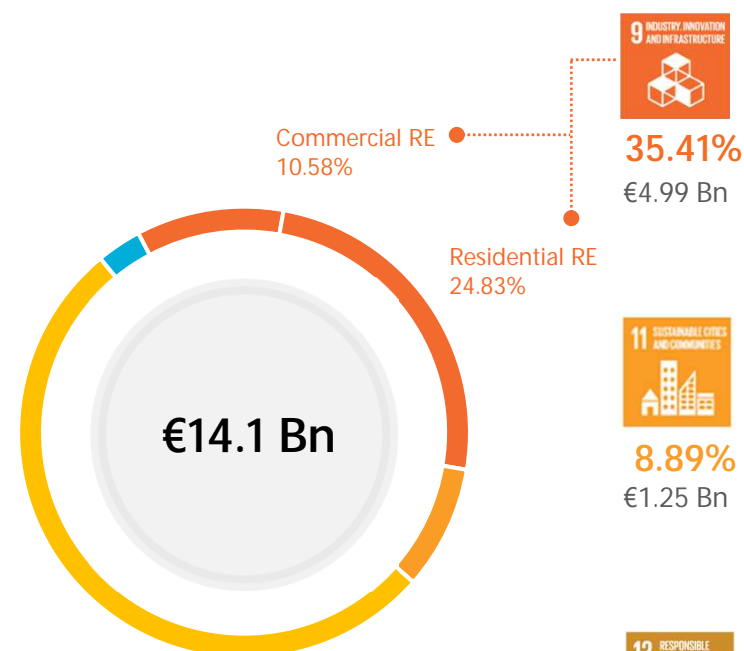
SDG7: Affordable and Clean Energy – ICMA GBP category: Renewable energy and Energy efficiency



52.49%
€7.4 Bn

Eligibility criteria⁽¹⁾

Financing/refinancing of activities aiming at financing equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renewable energy⁽²⁾



SDG9: Industry, Innovation and Infrastructure – ICMA GBP category: Green buildings

Eligibility criteria⁽¹⁾

Financing/refinancing of activities that aim to develop quality, reliable, sustainable green buildings⁽³⁾, including the development, acquisition, renovation or refurbishment of these buildings

SDG11: Sustainable cities and Communities – ICMA GBP category: Clean transport

Eligibility criteria⁽¹⁾

Financing/refinancing of activities that expand or maintain access to affordable, accessible, and sustainable mass passenger transport systems and related infrastructure

SDG12: Responsible consumption and production – ICMA GBP category: Pollution prevention and control

Eligibility criteria⁽¹⁾

Financing/refinancing of activities that contribute to waste prevention, reduction, collection, management, recycling, re-use, or processing for recovery

⁽¹⁾ For further details, please refer to the SDGs Framework (https://www.caixabank.com/deployedfiles/caixabank_com/Estaticos/PDFs/Accionistasinversores/CaixaBank_Sustainable_Development_Goals_SDGs_Funding_Framework.pdf).

⁽²⁾ The GHG emissions shall not exceed 100gr CO₂e/kWh or any other lower threshold endorsed by the EU Taxonomy technical eligibility criteria.

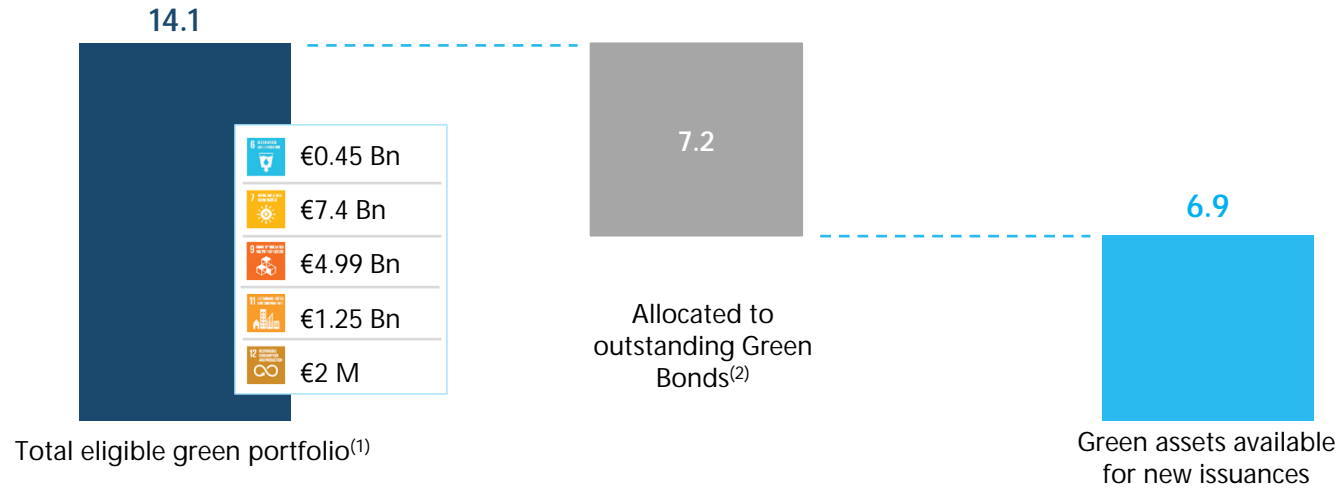
⁽³⁾ Buildings included could be dedicated to residential, commercial or industrial activities. Industrial buildings will not be used for the purpose of extraction, storage, transportation or manufacture of fossil fuels. For further details, please refer to Annex 1 of the SDGs Framework on methodology for Green Buildings (https://www.caixabank.com/deployedfiles/caixabank_com/Estaticos/PDFs/Accionistasinversores/CaixaBank_Sustainable_Development_Goals_SDGs_Funding_Framework.pdf).



Breakdown of eligible green portfolio

TOTAL ELIGIBLE GREEN PORTFOLIO⁽¹⁾ VS. ASSETS AVAILABLE FOR NEW ISSUANCES

Outstanding balance, €Bn as of December 2024



ELIGIBLE GREEN ASSETS AVAILABLE FOR NEW ISSUANCES

Breakdown by vintage

34.7%

2023

€6.9 Bn



6.0%

2022

59.3%

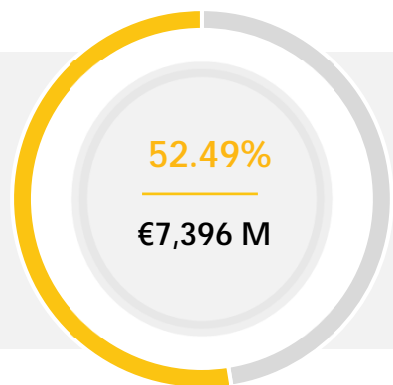
2024



(1) Eligible green assets outstanding as of 31 December 2024. (2) Refer to the appendix 3 for additional information.



SDG7: Affordable and Clean Energy



RENEWABLE
ENERGY



182

loans for renewable
energy projects



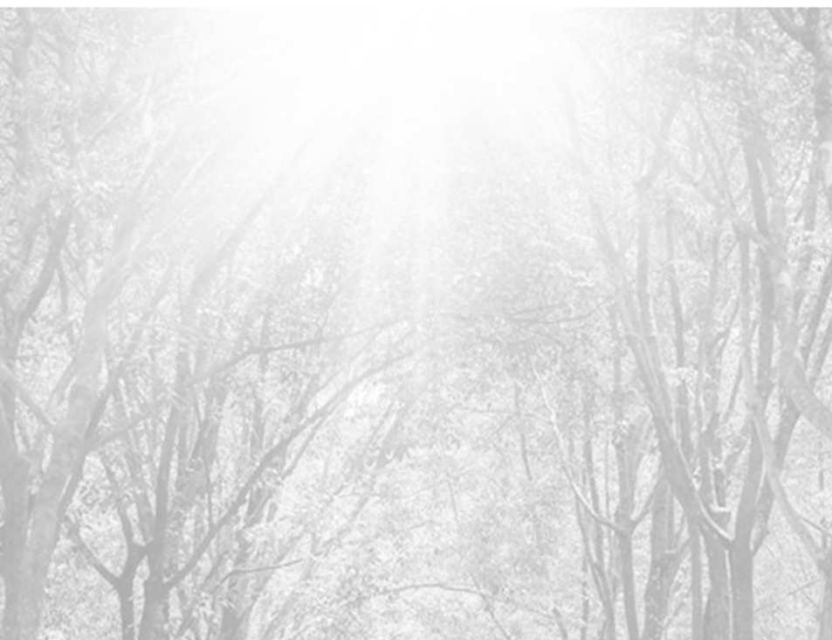
40.6

Average €M /
loan



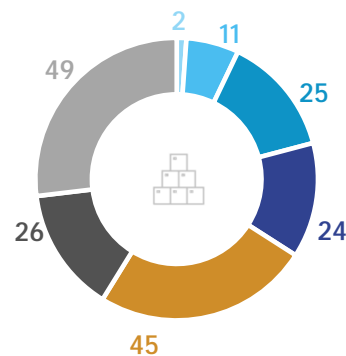
8.5

Average time to
maturity (# years)

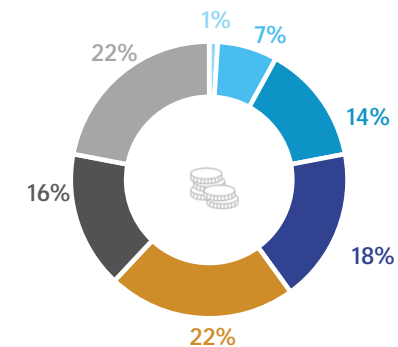


BREAKDOWN BY VINTAGE⁽¹⁾

Number of projects



% of total outstanding balance⁽²⁾



2018

2019

2020

2021

2022

2023

2024

(1) Eligible green assets as of 31 December 2024. (2) Only include the volume of the loans financed by CaixaBank.



SDG9: Industry, Innovation and Infrastructure (I/II) – Commercial Real Estate



COMMERCIAL
REAL ESTATE



47

loans for
green buildings



31.7

Average €M /
loan



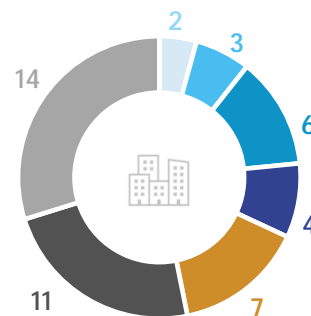
8.8

Average time to
maturity (# years)

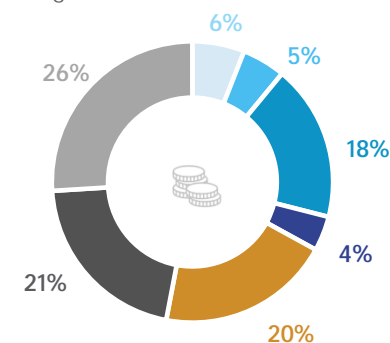


BREAKDOWN BY VINTAGE⁽¹⁾

Number of buildings



% of total outstanding balance⁽²⁾



2017

2019

2020

2021

2022

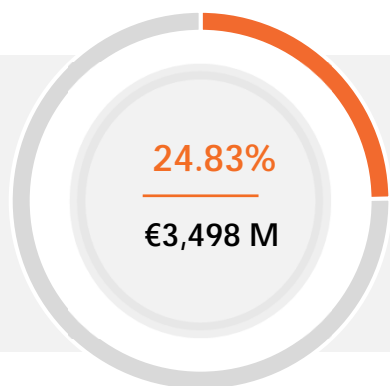
2023

2024

(1) Eligible green assets as of 31 December 2024. (2) Only include the volume of the loans financed by CaixaBank.



SDG9: Industry, Innovation and Infrastructure (II/II) – Residential Real Estate



**RESIDENTIAL
REAL ESTATE**



17,897

loans for
green buildings



0.2

Average €M /
loan



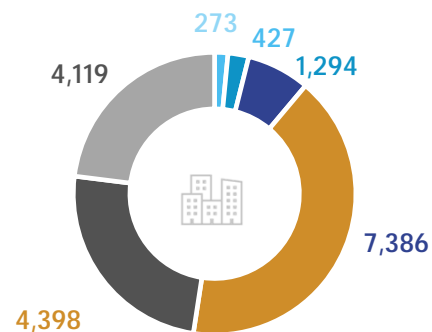
22.3

Average time to
maturity (# years)

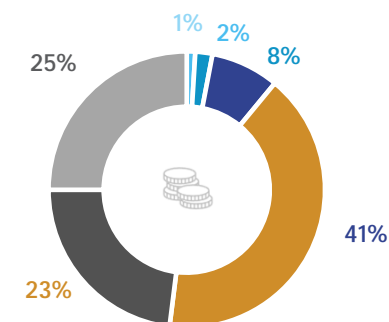


BREAKDOWN BY VINTAGE⁽¹⁾

Number of buildings



% of total outstanding balance⁽²⁾



2019

2020

2021

2022

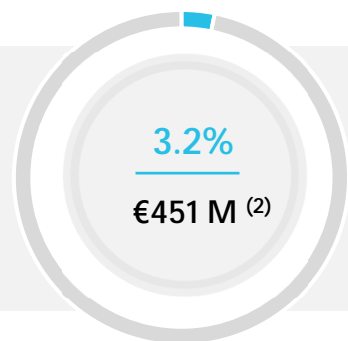
2023

2024

(1) Eligible green assets as of 31 December 2024. (2) Only include the volume of the loans financed by CaixaBank.



SDG6 – SDG11 – SDG12



WATER AND WASTEWATER MANAGEMENT ⁽¹⁾



3

loans for water and
wastewater management



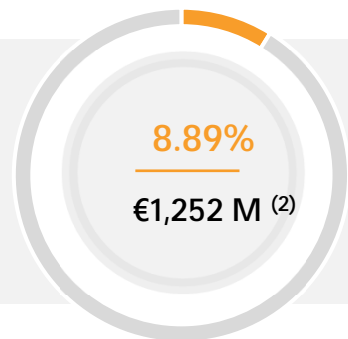
150.5

Average €M / loan



0.8

Average time to
maturity (# years)



CLEAN TRANSPORT ⁽¹⁾



23

loans for clean
transport



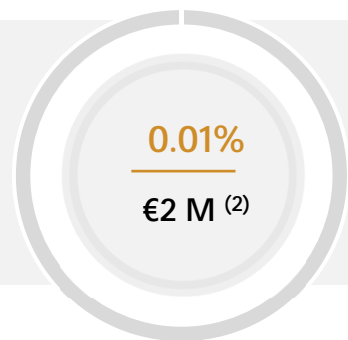
54.5

Average €M / loan



8.0

Average time to
maturity (# years)



RESPONSIBLE CONSUMPTION & PRODUCTION ⁽¹⁾



6

loans for responsible
consumption and production



0.3

Average €M / loan



3.3

Average time to
maturity (# years)

⁽¹⁾ Eligible green assets as of 31 December 2024. ⁽²⁾ Only include the volume of the loans financed by CaixaBank.



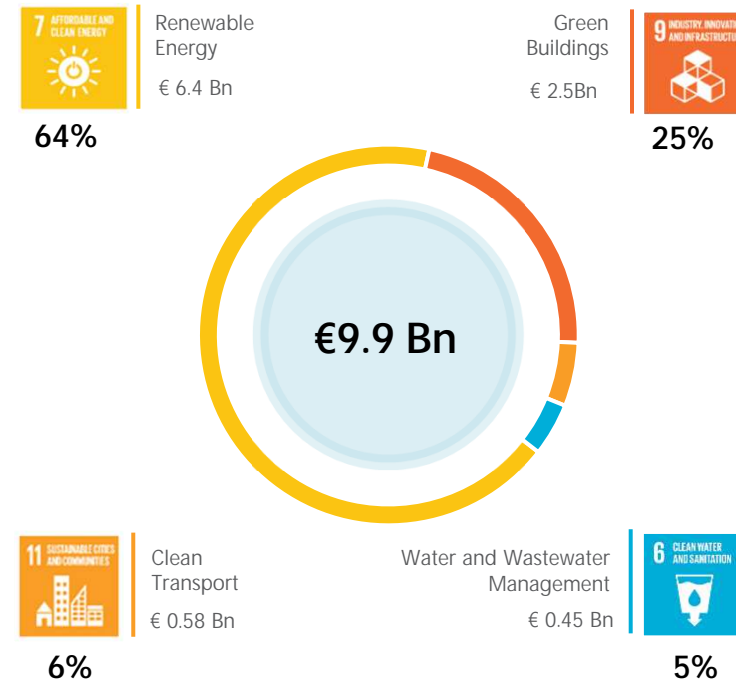
Allocation and impact reporting to be provided on an annual basis



- The **4th impact report** on green bonds was published in **July 2024**⁽²⁾
- The Green Bonds Report:
 - Compiles impacts calculated in collaboration with an external independent consultant (ECODES)
 - Was reviewed by internal control functions
 - Has a limited assurance report issued by PwC








Qualifying green portfolio and impact assessment⁽¹⁾



| | |
|---|---------|
| Total number of financial transactions ⁽³⁾ | 7,977 |
| Share of new financing / outstanding financing ⁽⁴⁾ (%) | 18 / 82 |

FINANCING IMPACT

| | | | |
|--|--|---|--|
|  Renewable energy | |  Green buildings | |
| GREEN ENERGY GENERATION FINANCED BY CABK | GHG EMISSIONS AVOIDED FINANCED BY CABK | ENERGY CONSUMPTION AVOIDED FINANCED BY CABK | GHG EMISSIONS AVOIDED FINANCED BY CABK |
| 13,072 GWh/year | 2,826,063 tCO ₂ e/year | 35.7 GWh/year | 6,021 tCO ₂ e/year |
|  Clean transport | |  Water and wastewater management | |
| GHG EMISSIONS AVOIDED FINANCED BY CABK | | WASTEWATER TREATED FINANCED BY CABK | |
| 266,130 tCO ₂ e/year | | 135 Mm ³ /year | |
|  CaixaBank | | | |
| ENERGY IMPACT ⁽⁵⁾ (Green energy generation + Energy consumption avoided) | | 13,108 GWh/year 1.33 Average of GWh/year per €Mn invested | Equivalent to annual consumption in electricity of 3,361,041 EU households/year |
| GHG EMISSIONS IMPACT ⁽⁶⁾ (GHG emissions avoided) | | 3,098,213 tCO ₂ e/year 314 Average of tCO ₂ e/year per €Mn invested | Equivalent to GHG emissions produced by 737,380 passenger vehicles driven/year |

(1) Assets amounts as of December 2023. (2) Impact Report available https://www.caixabank.com/deployedfiles/caixabank.com/Estaticos/PDFs/AccionistasInversores/CaixaBank_GreenBonds_Report_Dec23.pdf (3) Of which 7,817 financial transactions correspond to retail mortgages, see SDG9 qualifying portfolio. (4) New financing: all assets originated during the last 12 months, as of 31 December 2023. Outstanding financing: assets originated in years prior to last 12 months. (5) The energy impact corresponds to the sum of the electricity generated by the financed renewable energy generation assets (SDG 7) and the electricity consumption avoided by the financed green buildings (SDG 9). (6) The GHG emissions impact corresponds to the sum of the GHG emissions avoided by the financed renewable energy generation assets (SDG 7), the GHG emissions avoided by the financed green buildings (SDG 9) and the financed clean transport (SDG 11).

APPENDIX 1

SUSTAINABLE BANKING
& STRATEGIC
PRIORITIES



APPENDIX 2

SDG FUNDING
FRAMEWORK
OVERVIEW

APPENDIX 3

PREVIOUS
ISSUANCES UNDER
CAIXABANK'S SDG
BOND FRAMEWORK

APPENDIX 4

CREDIT RATINGS
& ESG INDICES
AND RATINGS

APPENDIX 5

CAPITAL, LIQUIDITY,
AND MREL
POSITION – 1Q25

Born sustainable and responsible



 It is in our DNA

"la Caixa" was founded originally as a savings bank in **1904**, with the aim of fostering **savings, retirement planning and disability insurance** for the working class. In 1918, the welfare programme was integrated into the organisation.



 It is in our mission, vision and values

OUR MISSION: Contribute to the financial well-being of our customers and to the progress of society


OUR VISION: To be a leading and innovative financial group, with best-in-class service and a benchmark in sustainability

OUR VALUES: Quality, Trust, Social Commitment


 It is in our activity and actions

Universal banking model, offering quality service, following best-practices in corporate governance and management, and showing exemplary conduct






FOSTERING FINANCIAL INCLUSION




LEADING MICRO-LENDER IN EUROPE




SOLUTIONS WITH SOCIAL IMPACT



SOCIAL PROJECTS ACROSS THE TERRITORY



COMMITMENT TO SUSTAINABILITY



ROBUST CULTURE AND GOVERNANCE

A unique way of banking



Setting the benchmark in sustainable and responsible banking is and has always been a key priority in the Group strategy

STRATEGIC PRIORITIES ACROSS DIFFERENT STRATEGIC PLANS

2015-2018



- 1. Best-in-class in **quality of service** and **reputation**
- 2. Sustainable profitability above cost of capital
- 3. Optimisation of capital allocation
- 4. Enhance our leadership in banking digitalisation
- 5. Retain and attract the best talent

2019-2021



- 1. Offer the best customer experience
- 2. Accelerate digital transformation to boost efficiency and flexibility
- 3. Foster a people-centric, agile and collaborative culture
- 4. Attractive shareholder returns and solid financials
- 5. A benchmark in **responsible banking** and **social commitment**

2022-2024



- 1. Growing the business, developing the best value proposition for our customers
- 2. Operate an efficient customer model adapted to customer preferences
- 3. **Sustainability** – a benchmark in Europe

2025-2027



- 1. Growth acceleration
- 2. Transformation and investment in the business
- 3. **Distinctive ESG positioning**

Sustainability is inherent to our differential way of banking



2025-27 Sustainability Plan

1.

ADVANCING TOWARDS A MORE SUSTAINABLE ECONOMY



> Investing in current and future **transition solutions**



- ✓ **RENEWABLE ENERGY**
- ✓ **CLEAN MOBILITY**
- ✓ **EFFICIENT BUILDING**
- ✓ **INDUSTRIAL DECARBONISATION**
- ✓ **SUSTAINABLE INTERMEDIATION**

> Driving **decarbonisation in society** and **businesses**



- ✓ **NET-ZERO** LOAN PORTFOLIO **BY 2050** (FOR BUSINESSES AND HOUSEHOLDS)
- ✓ **SUPPORT FOR BUSINESSES** (CUSTOMERS AND EMITTERS)



2.

PROMOTE SOCIAL AND ECONOMIC PROSPERITY



> Strengthening **social** and **financial inclusion**



- ✓ ACCESSIBLE FINANCING AND SERVICES IN **RURAL AREAS**
- ✓ PRODUCTS AND SERVICES FOR **VULNERABLE GROUPS**
- ✓ **FINANCIAL EDUCATION** AND **HEALTH**
- ✓ COLLABORATION WITH **"LA CAIXA"** FOUNDATION AND OTHERS

> Promoting **employability** and **entrepreneurship**



- ✓ **JOB TRAINING**
- ✓ SUPPORT FOR **ENTREPRENEURS** AND **SELF-EMPLOYED**

> Addressing the challenges of **increased longevity**



- ✓ **LIFETIME SAVINGS PLANNING**
- ✓ **SENIORS'** FINANCIAL AND PERSONAL WELL-BEING



COMPLEMENTARY INITIATIVES

SUPPORT INSTRUMENTS

ANTICIPATING EMERGING TRENDS

ROBUST SUSTAINABLE GOVERNANCE



2025-2027 Sustainability Plan: KPIs and key targets

1.

ADVANCING
TOWARDS A MORE
SUSTAINABLE
ECONOMY

| PRIORITIES | | 1 Q 2 5 | TARGETS |
|--|---|---------|-----------------------|
| Investing in current and future transition solutions | > Mobilisation of sustainable finance (Group) | €6.9 Bn | >€100 Bn 2025e-27e |
| | > Interest income from sustainable financing in % of total interest income ⁽¹⁾ | | 15% 2027e |
| Driving decarbonisation in society and businesses | > % of high-carbon emission companies (NZBA scope) ⁽²⁾ with whom a dialogue is maintained annually to support and finance their sustainable transition | 18% | 90% 2025e-27e |
| | > Meeting annual NZBA targets aligned with 2030 pathways + establishing action plans in case of misalignment ⁽³⁾ | | |

2.

PROMOTE
SOCIAL AND
ECONOMIC
PROSPERITY

| | | | |
|--|---|---------|-------------------------------------|
| Social and financial inclusion | > # of people with inclusive solutions promoted by CaixaBank ⁽⁴⁾ | >1.6 M | Continuous monitoring of a KPI |
| | > # of jobs generated with CaixaBank's support ⁽⁵⁾ | >12,600 | 150,000 2025e-27e ⁽⁶⁾ |
| Employability and entrepreneurship | > Ranking of listed banks in Spain for senior customers ⁽⁷⁾ | #1 | #1 2027e |
| | > % of customers aged 50-67 years with WM products | 31% | 33% 2027e |
| Addressing the challenges of increased longevity | | | |
| | | | |

Our ambition is to be a benchmark in sustainability

| | | |
|---|-------------------------|--|
| > Sustainability ratings ⁽⁸⁾ vs. European peers ⁽⁹⁾ | Above avg. in 5 ratings | Above avg. in ≥3 ratings ⁽¹⁰⁾ |
|---|-------------------------|--|

(1) Interest income from CaixaBank, S.A. sustainable credit portfolio and MicroBank's total credit portfolio, relative to total interest income. Excludes BPI. Measured semi-annually. (2) Clients under NZBA perimeter as of 31 December 2024, excluding individual clients with mortgages; subsidiaries engaged through their parent company, and Project finance-only customers. (3) Measured annually. (4) Includes social accounts, microcredits, and users of mobile branches, among other. (5) Jobs generated with support from MicroBank microcredits, students supported by Dualiza, and entrepreneurs supported by "Tierra de Oportunidades". (6) Cumulative. (7) Based on NPS, last 12 months – Stiga BMKS benchmark, considering banks with market cap >€10 Bn. (8) MSCI, S&P, Sustainalytics, Fitch, and ISS. (9) Peers included in the Eurostoxx Banks (SX7E). (10) And, in those where this is not achieved, maintain the rating at YE24.

APPENDIX 1

SUSTAINABLE BANKING
& STRATEGIC
PRIORITIES

APPENDIX 2

SDG FUNDING
FRAMEWORK
OVERVIEW



APPENDIX 3

PREVIOUS
ISSUANCES UNDER
CAIXABANK'S SDG
BOND FRAMEWORK

APPENDIX 4

CREDIT RATINGS
& ESG INDICES
AND RATINGS

APPENDIX 5

CAPITAL, LIQUIDITY,
AND MREL
POSITION – 1Q25

CaixaBank SDGs Funding Framework

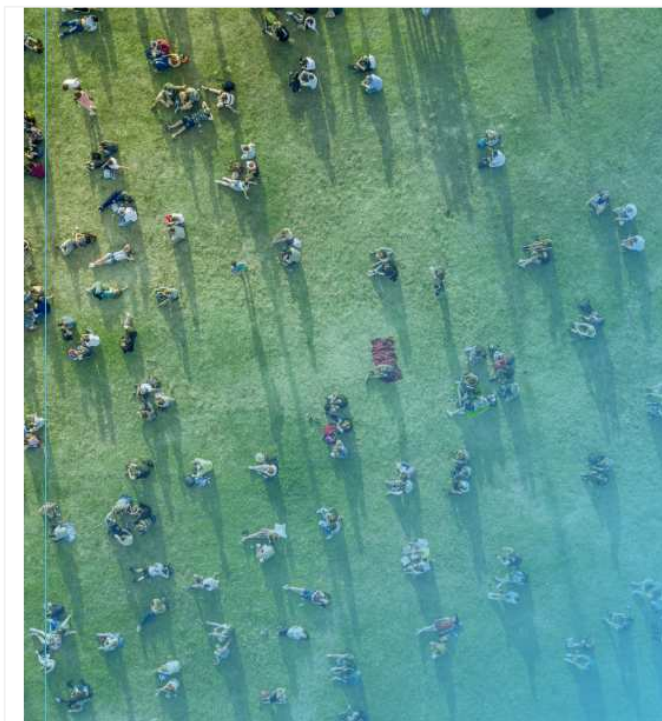
FRAMEWORK UPDATE IN 2022

- In line with CaixaBank's Sustainability Principles, the **SDGs Funding Framework, published in 2019 and updated in 2022**, represents a **statement of intent to clearly contribute to the process of transition** to a carbon neutral economy and contributing to the economy, employment and social initiatives
- CaixaBank has been a **frequent Green and Social Bond issuer** since the **establishment of its SDGs Bond Framework in August 2019⁽¹⁾**
- Since then, CaixaBank's Sustainable asset portfolio has been growing and several additional ESG commitments have been pledged; in line with those commitments, **CaixaBank updated its SDGs Bond Framework in Nov-22, which reflects the current sustainability strategy of the bank and its intention to be aligned with upcoming EU Regulation on ESG on a best effort basis**
- **CaixaBank reports on a portfolio basis⁽²⁾**: its 2nd Green Bonds Report and its third Social Bonds Report were published in December 2023⁽³⁾

HIGHLIGHTS

- The Framework allows CaixaBank to issue **Green⁽⁴⁾, Social⁽⁵⁾ and/or Sustainability debt instruments⁽⁶⁾**
- **Debt instruments issued under the Framework are fully aligned with the four key pillars of the ICMA Green Bond Principles 2021 ("GBP 2021"), Social Bond Principles 2021 ("SBP 2021") and Sustainability Bond Guidelines 2021 ("SBG 2021")**
- **For each Green, Social or Sustainability debt instrument issued, CaixaBank asserts that it will adopt: (1) Use of Proceeds; (2) Project Evaluation and Selection; (3) Management of Proceeds; (4) Reporting, as set out in the Framework**
- **Funds raised** through issuances under this Framework will be allocated to finance or refinance a variety of assets ("Eligible Projects") that promote the following **UN SDGs**:

SUSTAINABLE DEVELOPMENT GOALS



Sustainable Development Goals (SDGs) Funding Framework

November 2022



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(1) 14 issuances under the SDGs Funding Framework between August 2019 and September 2024: 8 Green Bonds and 6 Social Bonds for a total Euro equivalent issue volume of €13.4Bn, becoming one of the leading issuers among Euro Area financial institutions. (2) Annually updated SDG bonds reports. For latest report check on the following link: <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds-report.html>. (3) Both reports have been verified by an independent third party, with limited assurance. (4) Proceeds allocated to green projects only. (5) Proceeds allocated to social projects only. (6) Including Bonds and/or Commercial Paper.

SDG Funding Framework is aligned with the four key pillars of ICMA 2021 GBP, 2021 SBP and 2021 SBG⁽¹⁾

4 KEY PILLARS



Use of proceeds

- Net proceeds will be used to **finance or refinance**, in whole or in part, **new or existing** loans, investments and expenditures ("Eligible Projects") that meet the categories of eligibility⁽²⁾⁽³⁾ as established in ICMA 2021 GBP/ 2021 SBP and 2021 SBG⁽¹⁾
- Eligible Projects refers to **assets initiated up to 3 years prior to the year of inclusion** in any of the Eligible Portfolios
- **Commitment to full alignment with the EU Taxonomy Climate Delegated Act**, where relevant and possible⁽⁴⁾



Project evaluation and selection

- A **3-stage process** determines eligibility and selects projects:
 - **Loan nomination** by business units;
 - **Review and selection** by the SDGs Funding Working Group;
 - **Inclusion/exclusion** in Eligible portfolios after the shortlisted projects plus the Working Group review and recommendation are submitted to the Sustainability Committee
- At least on an **annual basis**, the alignment of **Eligible Projects** with the **Eligibility Criteria** will be re-assessed⁽⁵⁾



Management of proceeds

- **Portfolio approach to manage proceeds**
- CaixaBank's **Treasury team** is in charge of **managing and tracking the proceeds** (from the Green, Social or Sustainability debt instruments) and of keeping its **SDGs Funding Register** including:
 - Principal, maturity and coupon
 - Eligible portfolios, criteria and projects
 - Issuance remaining capacity
- **Unallocated proceeds** to be invested according to general guidelines for short term investments

















Reporting













- **Allocation and Impact reporting:**
 - An **annual allocation and impact report** will be provided⁽⁶⁾ at least until full allocation of net proceeds; thereafter, information on allocation of net proceeds would be provided in case of material change in allocation
 - Allocation information will at least contain: **amount** allocated by SDG and Eligibility Criteria; **remaining balance**; amount and % of **new financing/refinancing**

(1) ICMA Green Bond Principles 2021 ("2021 GBP") and Social Bond Principles 2021 ("2021 SBP") and Sustainability Bond Guidelines 2021 ("2021 SBG"). (2) Where a business or project derives ≥90% of revenues from activities that align with Eligibility Criteria, its financing can be considered eligible for CABK Green, Social, or Sustainability Bond(s). In these instances, the Use of Proceeds can be used by the business for general purposes (as long as it does not fund activities in the Exclusion list). (3) Expenditures could be considered if compliant with EU GBS (Green Bond Standard) definition of Green expenditures. (4) CaixaBank has broadened the scope of the SPO, including an analysis of the alignment of the Green Assets included in the Framework with the EU Taxonomy at the Substantial Contribution Criteria and Minimum Social Safeguards level. (5) Additionally, the Non-Financial Risk Department supervises and monitors the fulfilment of eligibility conditions on a regular basis. (6) On CaixaBank's website at <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/sdg-bonds.html>

Use of proceeds (I/III) - Social eligible categories

| SDG & SDG Target | | ICMA SBP category | Preliminary EU Social Taxonomy Objective | Target Population | Eligibility criteria | Examples of eligible assets |
|---|-------------------|--|--|--|---|--|
|  | 1.4 |  Access to essential services | Adequate living standards and well-being for end-users | Low-income population (as per income criteria defined by MicroBank) Population living in rural areas in Spain who lack access to basic financial services. | Activities that improve access to financial services for underserved populations | MicroBank's Family Microcredit; essential bank services (e.g. microfinance, deposit-taking, insurance, retail loans/mortgages) provided to individuals or MSME businesses in rural areas |
| | 1.5 | | | | | |
|  | 3.8 |  Access to essential services | Adequate living standards and well-being for end-users | General Spanish population, regardless of their income capacity. Elderly population and other groups in need of medical support, including the vulnerable population. | Activities that enhance (i) access to free/subsidised healthcare, early warning, risk ↓ and mgmt. of health crises; (ii) provision of adequate treatments to the elderly and vulnerable population | Healthcare facilities providing public and/or subsidised health care services; public infrastructure and equipment supplying emergency medical care and disease control services; public training centers for healthcare/emergency response professionals; medical/ social centres; free and/or subsidised nursing homes |
| | 3.b | | | | | |
|  | 4.1 |  Access to essential services | Adequate living standards and well-being for end-users | General Spanish population, regardless of their income. | Activities that improve (i) access to publicly funded primary, secondary, adult and vocational education, including for vulnerable population groups; (ii) publicly funded educational infrastructure | Construction and/or renovation of public or publicly subsidised schools, public student housing, public or publicly subsidised professional training centers. Educational loans. |
| | 4.2 4.3 4.4 | | | | | |
|  | 5.5 |  Socioeconomic advancement and empowerment | Decent work | Women and/or gender minorities. | Bank financing granted to self-employed women and to women-owned Micro, Small and Medium Enterprises ("MSMEs") | Personal loans for self-employed women Loans granted to women-owned MSMEs, as per the European Commission definition |
| | 5.a | | | | | |
|  | 8.3 |  Decent work and econ. growth; Employment generation | Decent work | Entrepreneurs and business owners located in the most economically disadvantaged regions of Spain. Entrepreneurs and business owners, who belong to vulnerable groups | Bank financing that: (i) promotes growth of MSMEs in the most economically disadvantaged regions of Spain; (ii) contributes to sustainable job creation, econ. Growth and social well-being to encourage entrepreneurship | Personal loans without any collateral or guarantee for self-employed workers; loans to MSMEs in the most deprived regions of Spain; loans granted by CaixaBank to entrepreneurs or to newly created start-ups in the most deprived regions of Spain |
| | 8.10 | | | | | |
|  | 10.2 |  Socioeconomic advancement and empowerment | Adequate living standards and well-being for end-users | Vulnerable populations include the unemployed, migrants, the youth, the elderly, the undereducated and disabled individuals. | Financing local social projects sponsored by either: (i) non-profit organizations; (ii) religious organizations; (iii) foundations or any other philanthropic structures | Loans granted to NGOs and private Social Projects for the accomplishment of general interest initiatives, aimed at reducing exclusions and inequalities |
| | 10.3 | | | | | |
|  | 11.1 |  Affordable housing | Inclusive and sustainable communities and societies | Eligible beneficiaries according to socio-economic requirements set by regional governments in Spain | Loans granted to the development and provision of Social Housing | Social housing ownership Social housing available for rent |
| | 11.3 | | | | | |

Use of proceeds (II/III) - Green eligible categories

| SDG & SDG Target | ICMA GBP category | EU environmental objectives | Eligibility criteria | Examples of eligible assets |
|--|---|---|---|---|
| 6 CLEAN WATER AND SANITATION  6.3 6.4 |  Sustainable water and wastewater management | <ul style="list-style-type: none"> Sustainable use/protection of water/marine resources and climate change mitigation NACE⁽¹⁾: water supply sewerage, waste management and remediation | Activities that increase water-use efficiency and quality through water recycling, treatment and reuse (including treatment of wastewater) while maintaining high degree of energy efficiency | Improvements in water quality and use efficiency in line with EU Taxonomy's Technical Screening Criteria (E.g. construction and maintenance of new water networks to improve residential access to water; etc.) |
| 7 AFFORDABLE AND CLEAN ENERGY  7.1 7.2 7.3 |  Renewable energy Energy efficiency | <ul style="list-style-type: none"> Climate change mitigation NACE: electricity, gas, steam and air conditioning supply | Activities aiming at financing equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renew. energy ⁽²⁾ | Renewable energy projects; grid and associated infrastructure expansion/development; individual, or small-scale installation of renewable energy plants; smart grids; energy storage for renewables; improved lighting technology |
| 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE  9.1 9.2 9.4 |  Green buildings Energy efficiency | <ul style="list-style-type: none"> Climate change mitigation NACE: construction, real estate activities | Activities aimed at developing quality, reliable, sustainable green buildings, including development, acquisition, renovation and refurbishment | Buildings built before 31/12/20 that belong to the top 15% of the national building stock based on the primary energy demand; buildings built after 31/12/20 with a primary energy demand which is at least 10% < threshold of the "Nearly Zero Energy Building" (NZEB); building renovations |
| 11 SUSTAINABLE CITIES AND COMMUNITIES  11.2 11.6 |  Clean Transportation | <ul style="list-style-type: none"> Climate change mitigation NACE: transport and storage | Activities that expand or maintain access to affordable, accessible, and sustainable individual and/or mass passenger and/or freight transport systems and related infrastructure | Metro, tram, high speed passenger train; bicycle infrastructure; all emission-free transport and/or other mass public transportation projects with zero direct tailpipe CO ₂ emissions; financing of Electric Vehicles, charging stations; etc. |
| 12 RESPONSIBLE CONSUMPTION AND PRODUCTION  12.2 12.5 |  Pollution prevention and control | <ul style="list-style-type: none"> Pollution prevention/control; transition to circular econ., and climate change mitigation NACE: water supply sewerage, waste management and remediation | Activities that contribute to waste prevention, minimisation, collection, management, recycling, re-use, or processing for recovery | Urban waste collection/recycling of separately collected non-hazardous waste, biogas plants ⁽¹⁾ (primarily processing bio waste), fertilizers from anaerobic digestion or bio waste, solid waste treatment; carbon transport and storage technologies |
| 15 LIFE ON LAND  15.2 15.9 15.a |  Biodiversity conserve. Environmentally sustainable manag. | <ul style="list-style-type: none"> Protection and restoration of biodiversity and ecosystems, and climate change mitigation NACE: Agriculture, forestry and fishing | Activities that contribute to the conservation of terrestrial ecosystems and a sustainable use of the land | Afforestation/reforestation programmes with recognised certifications (FSC or PEFC); rehab of/ new greenfield woody perennial agriculture, plantations of autochthonous species, aligned with EU standards; sustainable farming, etc. |

(1) Statistical classification of economic activities in the European Community.

(2) The GHG emissions shall not exceed 100gr CO₂e/kWh or any other lower threshold endorsed by the EU Taxonomy.



Use of proceeds (III/III) - Exclusions

» ON TOP OF THE EXCLUSIONS SPECIFIED IN THE ESG MANAGEMENT RELATED POLICIES⁽¹⁾, LOANS AND PROJECTS FALLING IN THE FOLLOWING CATEGORIES WILL BE NON-ELIGIBLE AS USE OF PROCEEDS OF CAIXABANK GREEN, SOCIAL OR SUSTAINABILITY DEBT INSTRUMENT ISSUES

- × **Animal** maltreatment and intensive animal farming
- × **Asbestos**
- × **Coal** mining and power generation from coal (coal-fired power plants)
- × **Conflict** minerals
- × **Fossil** Fuel
- × **Gambling**/adult entertainment
- × **Hazardous** chemicals
- × Inorganic, synthetic **fertilizers, pesticides or herbicides**
- × **Large scale dams** (above 25MW)
- × **Nuclear** power generation
- × **Oil and gas**
- × **Palm oil**
- × **Soy oil**
- × **Tobacco**
- × **Weapons**

(1) <https://www.caixabank.com/deployedfiles/caixabank.com/Estaticos/PDFs/Sostenibilidad/Principles-ESG-Risks-Managing.pdf>



Asset evaluation and selection process



- IN LINE WITH CAIXABANK'S **SUSTAINABILITY PRINCIPLES**, THE USE OF PROCEEDS CATEGORIES IN THE SDGs FUNDING FRAMEWORK ARE ALIGNED WITH THE AIM OF SUPPORTING THE **TRANSITION TO A CARBON NEUTRAL ECONOMY** AND CONTRIBUTING TO **ECONOMIC, EMPLOYMENT, AND SOCIAL INITIATIVES**
- THE ELIGIBLE PROJECTS NEED TO **COMPLY WITH LOCAL LAWS AND REGULATIONS** AS WELL AS **CAIXABANK'S ENVIRONMENTAL AND SOCIAL RISK POLICIES**

01

Nomination

Each **Business Unit** nominates new and existing loans within the eligible Use of Proceeds categories **to the SDGs Funding Working Group** (which includes representatives from the Treasury and Sustainability departments)



02

Review and selection

The **Working Group**:

- Reviews** the financial asset(s) and client
- Assess** and confirm the type of asset and its compliance with this Framework and its benefit to SDGs
- Submits shortlist**, review and recommendation to the Sustainable Committee for informational purposes



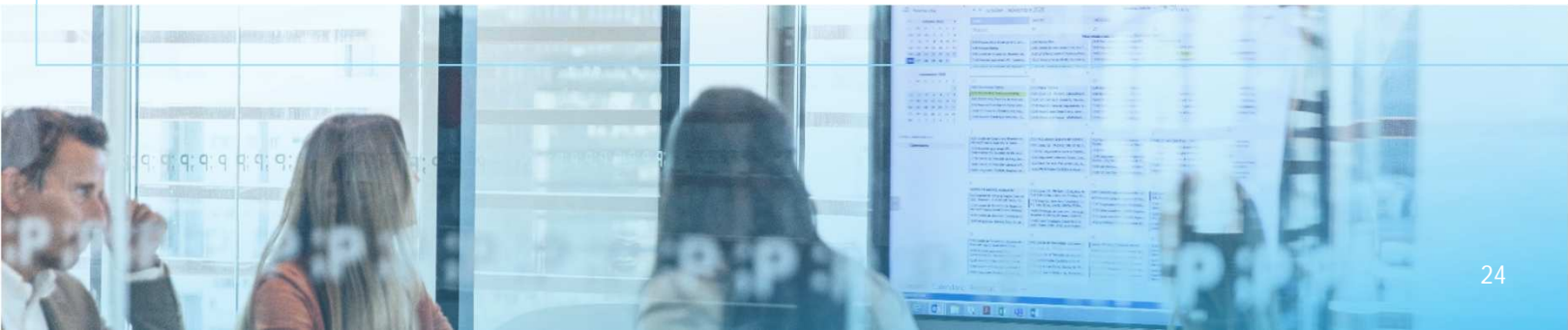
03

Inclusion (or exclusion)

The **Eligible Portfolios** are subsequently recorded in the **SDGs Debt Instruments Register**



- At least on an **annual** basis, the alignment of **Eligible Projects** with the **Eligibility Criteria** will be re-assessed
- Additionally, the **Non-Financial Risk Department** (as a second line of defense on Reputational and ESG Risk) **supervises and monitors** the fulfilment of eligibility conditions **on a regular basis**





Management of proceeds



CAIXABANK'S **TREASURY TEAM** WILL BE IN CHARGE OF **MANAGING THE NET PROCEEDS**



THE **SDGs FUNDING REGISTER** WILL INCLUDE THE FOLLOWING INFORMATION:

- Green, Social, or Sustainability debt instrument(s) information such as the **principal amount, maturity date or the coupon**
 - **Eligible Portfolios indicating breakdown by SDG and the corresponding Eligibility Criteria**, as well as a brief description of the Projects included in each portfolio
 - The **issuance remaining capacity** defined as the differential between each Eligible Portfolio and the Green, Social, or Sustainability debt instrument(s) issued and outstanding
-
- Intend to maintain an **aggregate amount of assets** in the different Eligible Portfolios at least equal to the aggregate net proceeds of all outstanding Green, Social or Sustainability debt instruments
 - In case of **asset divestment or if a project no longer meets the Eligibility Criteria**, the asset in question is to be replaced with other Eligible Projects compliant with the Eligibility Criteria of the Framework
 - The proceeds are to be **allocated within 2 years from the date of issuance**. Pending full allocation of Proceeds, or in case of an insufficient Eligible assets, the balance of net proceeds will be invested according to the Treasury's general liquidity guidelines for short-term investments



Reporting



ALLOCATION REPORTING

On an **annual basis**, CaixaBank will provide **information on the allocation of the net proceeds** of its Green, Social, or Sustainability debt instrument(s) on CaixaBank's website. Such information will be provided, at least, until all the net proceeds have been allocated and thereafter in case of any material change to the allocation. The information **will contain at least the following details**:

- > Total amount allocated by SDG and Eligible Criteria
- > The remaining balance of unallocated proceeds
- > The amount and percentage of new financing and refinancing



IMPACT REPORTING

Performance indicators on the Eligible Projects financed will be provided annually, at least until all net proceeds have been allocated. Performance indicators monitored by CaixaBank **may include**:



loans or # people provided with them
loans financed to individuals/families living in rural areas



public hospitals and other healthcare facilities built/upgraded
residents benefitting from healthcare



students supported
loan beneficiaries



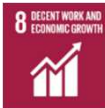
loans granted to women-led companies
beneficiaries



m³ of: water saved/reduced/treated; recycled water used; water provided/cleaned
Energy consumption per /cubic m³ recycled water



MWh of clean energy installed; # ton of CO2e avoided through renewable energy
of solar farms. wind farms or hydro power plants; location and type of solar/wind farms



jobs created/maintained
microfinance, and MSME loans
of start-ups granted a loan



Location and type of certified green buildings
tonnes of CO₂ avoided
Energy consumption (KWh/m2 per year)



loans granted
beneficiaries



Lengths of tracks built for mass public transport; # tonnes of CO₂ avoided through sustainable transport; Total GHG emissions in CO₂e/p-Km; Location and populations served through new transport; # electric vehicles provided; # affordable housing loans granted



Tonnes of waste recycled/reduced/avoided/diverted
Annual GHG emissions reduced/avoided in tonnes of CO₂ equivalent
Energy recovered from waste of net energy generate



Tones or CO₂ emissions avoided through planted forests
Continued maintenance of FSC, Cerflor (PEFC) or equiv.
Restoration of native forest cover from degraded land; Total land area with restoration; Total area (in hectares) or output from agro-farms



HIGHLIGHTS

CaixaBank's Sustainable Development Goals (SDGs) Funding Framework is **credible and impactful**

- It also **aligns with the relevant market standards**: SBG 2021, GBP 2021 and SBP 2021

- Activities and projects to be financed under the Framework will be carried out in **alignment with the EU Taxonomy's Minimum Safeguards**. The Framework's six green use of proceeds categories map to 42 economic activities which **align with the applicable Substantial Contribution Criteria (SCC) of the EU Taxonomy** ⁽²⁾

> The Framework is **aligned with the Bank's overall sustainability strategy** and initiatives and will further the Bank's action on its key environmental priorities

CaixaBank has **adequate measures to identify, manage and mitigate environmental and social risks** commonly associated with the eligible projects

Investments in the eligible categories are expected to **advance the UN Sustainable Development Goals, specifically SDGs 1, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 and 15**

Second-Party
Opinion

Reviewed by:
MCC - HUNGRICUM | SUSTAINALYTICS



SUSTAINALYTICS

ALIGNED WITH
RELEVANT
MARKET
STANDARDS




USE OF
PROCEEDS



PROJECT EVALUATION
AND SELECTION



MANAGEMENT OF
PROCEEDS



REPORTING

EXPECTED TO
ADVANCE UN
SDGs



ALIGNED WITH CAIXABANK'S OVERALL SUSTAINABILITY
STRATEGY AND ENVIRONMENTAL AND RISK
MANAGEMENT



[illegible]

(1) Available at https://www.caixabank.com/deployedfiles/caixabank/Estaticos/PDFs/Inversores_institucionales/CaixaBankSDGsFramework-SustainalyticsSecondPartyOpinion.pdf. (2) The Framework was not assessed for Do Not Significant Harm (DNSH) alignment.

APPENDIX 1

SUSTAINABLE BANKING
& STRATEGIC
PRIORITIES

APPENDIX 2

SDG FUNDING
FRAMEWORK
OVERVIEW

APPENDIX 3

PREVIOUS
ISSUANCES UNDER
CAIXABANK'S SDG
BOND FRAMEWORK



APPENDIX 4

CREDIT RATINGS
& ESG INDICES
AND RATINGS

APPENDIX 5

CAPITAL, LIQUIDITY,
AND MREL
POSITION – 1Q25



CaixaBank Sustainable Development Goals Bond Issues – Green Bonds

~€7.2 Bn in SDG Green bond issues 2020 - Apr.25

6 CLEAN WATER AND SANITATION

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

7 AFFORDABLE AND CLEAN ENERGY

11 SUSTAINABLE CITIES AND COMMUNITIES



Green Bond Report⁽¹⁾

2021 | 2022 | 2023 | 2024

INAUGURAL GREEN BOND

Issue date: **18 Nov. 2020**
 Type: **Senior Non-Preferred**
 Nominal amount: **€1 Bn**
 Maturity: **18 Nov. 2026**
 Coupon: **0.375%**

Green bond of the year 2021 (banks) by Environmental Finance

2ND GREEN BOND

Issue date: **9 Feb. 2021**
 Type: **Senior Non-Preferred**
 Nominal amount: **€1 Bn**
 Maturity: **9 Feb. 2029**
 Coupon: **0.50%**

3RD GREEN BOND

Issue date: **18 Mar. 2021**
 Type: **Tier 2**
 Nominal amount: **€1 Bn**
 Maturity: **18 June 2031**
 Coupon: **1.25%**

First issuance of a Tier 2 subordinated green bond by a Spanish bank

4TH GREEN BOND

Issue date: **3 June 2021**
 Type: **Senior Non-Preferred**
 Nominal amount: **€0.5 Bn**
 Maturity: **3 Dec. 2026**
 Coupon: **1.50%**

First CaixaBank bond issuance in currency other than Euro

5TH GREEN BOND

Issue date: **7 Sep. 2022**
 Type: **Senior Preferred**
 Nominal amount: **€1 Bn**
 Maturity: **7 Sep. 2029**
 Coupon: **3.75%**

6TH GREEN BOND

Issue date: **14 Nov. 2022**
 Type: **Senior Non-Preferred**
 Nominal amount: **€1 Bn**
 Maturity: **14 Nov. 2030**
 Coupon: **5.375%**

7TH GREEN BOND

Issue date: **9 Feb. 2024**
 Type: **Senior Non-Preferred**
 Nominal amount: **€1.25 Bn**
 Maturity: **9 Feb. 2032**
 Coupon: **4.125%**

8TH GREEN BOND

Issue date: **19 March 2024**
 Type: **Senior Preferred**
 Nominal amount: **CHF0.3 Bn**
 Maturity: **19 Mar. 2030**
 Coupon: **2.175%**

(1) Refer to the following link for additional detail: <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/green-bonds.html>

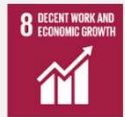


CaixaBank Sustainable Development Goals Bond Issues – Social Bonds

| INAUGURAL SOCIAL BOND ⁽¹⁾ | 2 ND SOCIAL BOND | 3 RD SOCIAL BOND | 4 TH SOCIAL BOND | 5 TH SOCIAL BOND | 6 TH SOCIAL BOND |
|--|---------------------------------|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| Issue date: 26 Sep. 2019 | Issue date: 10 Jul. 2020 | Issue date: 26 May 2021 | Issue date: 21 Jan. 2022 | Issue date: 16 May 2023 | Issue date: 19 Sep. 2024 |
| Type: Senior Non-Pref. | Type: Senior Preferred | Type: Senior Non-Pref. | Type: Senior Preferred | Type: Senior Non-Pref. | Type: Senior Non-Pref. |
| Nominal amount: €1 Bn | Nominal amount: €1 Bn | Nominal amount: €1 Bn | Nominal amount: €1 Bn | Nominal amount: €1 Bn | Nominal amount: €1.25 Bn |
| Maturity: 1 Oct. 2024 | Maturity: 10 Jul. 2026 | Maturity: 26 May 2028 | Maturity: 21 Jan. 2028 | Maturity: 16 May 2027 | Maturity: 19 Sep. 2032 |
| Coupon: 0.625% | Coupon: 0.75% | Coupon: 0.75% | Coupon: 0.625% | Coupon: 4.625% | Coupon: 3.625% |
| <ul style="list-style-type: none"> • 1st Spanish bank to issue a social bond linked to SDGs • Social bond of the year 2020 (banks) by Environmental Finance | COVID Social Bond | | | | |



NO POVERTY



DECENT WORK AND ECONOMIC GROWTH



GOOD HEALTH AND WELL-BEING



REDUCED INEQUALITIES



QUALITY EDUCATION



SUSTAINABLE CITIES AND COMMUNITIES (SOCIAL HOUSING)



GENDER EQUALITY

Social Bonds Report⁽²⁾



2020 | 2021 | 2022 | 2023 | 2024

€6.25 Bn⁽³⁾

in SDG Social bond issues
2019 – Apr.25

(1) Already amortised. (2) Refer to the following link for additional detail: <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/social-bonds.html> (3) €5.25Bn outstanding as of April 2025, excluding inaugural social bond already amortised (detailed in footnote 1).

APPENDIX 1

SUSTAINABLE BANKING
& STRATEGIC
PRIORITIES

APPENDIX 2

SDG FUNDING
FRAMEWORK
OVERVIEW

APPENDIX 3

PREVIOUS
ISSUANCES UNDER
CAIXABANK'S SDG
BOND FRAMEWORK

APPENDIX 4

CREDIT RATINGS
& ESG INDICES
AND RATINGS



APPENDIX 5

CAPITAL, LIQUIDITY,
AND MREL
POSITION – 1Q25



Credit ratings

| | Issuer Rating | | | Debt instruments | | | |
|--|---------------|--------------|---------|------------------|------|---------|------------------------------|
| | Long term | Short term | Outlook | SP | SNP | Tier 2 | Covered bond |
| MOODY'S RATINGS 10 July 2024 | A3 | P-2 | stable | A3 | Baa2 | Baa3 | Aa1 ⁽¹⁾ |
| S&P Global Ratings 27 March 2025 | A | A-1 | stable | A | BBB+ | BBB | AA+ Stable ⁽²⁾ |
| FitchRatings 4 December 2024 | A- | F2 | stable | A | A- | BBB | - |
| MORNINGSTAR DBRS 20 December 2024 | A (high) | R-1 (middle) | stable | A (high) | A | A (low) | AAA ⁽³⁾ |

(1) As of 19 November 2024. (2) As of 15 January 2025. (3) As of 10 January 2025.

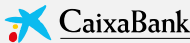


Strong sustainability performance

Ample recognition by main ESG analysts and rating agencies (I/II)

ESG Indices - Ratings

Worst ← Rating scale → Best



Additional information



ESG Entity Rating Score (solicited)



2

- ESG Entity Rating Score. Reference analyst: Sustainable Fitch Solicited
- First inclusion / Last update / Periodicity: 2023 / Oct. 2024 / Annual



Sustainability score

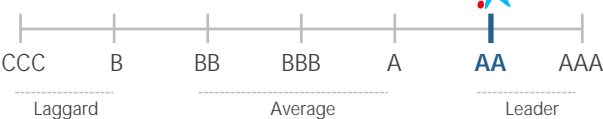


86

- Included uninterruptedly since 2012 in DJSI World/DJSI Europe. Reference analyst: S&P Global
- First inclusion / Last update / Periodicity: 2012 / Dec. 2024 / Annual
- CaixaBank is in 9th position in DJSI World and 2nd in DJSI Europe



ESG rating



AA

- First inclusion / Last update / Periodicity: 2015 / Feb. 2025 / Annual
- In 2025, CaixaBank received an ESG rating of AA from MSCI and was classified as a Leader. The Access to Finance and Financing Environmental Impact categories stand out, with scores above the average



ESG risk rating



13.5

- STOXX Global ESG; included in ESG STOXX index. Reference analyst: Morningstar Sustainability
- First inclusion / Last update / Periodicity full update: 2013 / March 2025 / Annual
- CABK is at Low Risk of experiencing material financial impacts from ESG factors. The analyst rates CABK's ESG risk management as STRONG



ESG QualityScore



1 | 1 | 1 | 1
E I S I G

- ISS ESG QualityScore
- Last update / Periodicity: May 2025 / Monthly
- Top rated in all categories: QualityScore "1" in Environment, Social and Governance.
 - Environment: maximum score in all categories
 - Social: maximum score in in all categories
 - Governance: maximum score in Compensation, Shareholder Rights and Audit & Risk oversight



Strong sustainability performance

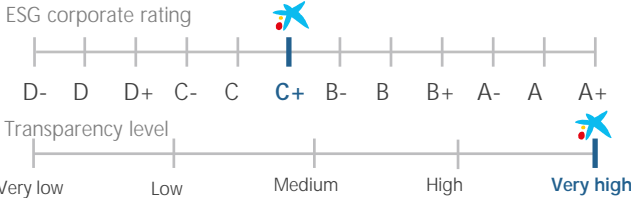
Ample recognition by main ESG analysts and rating agencies (II/II)

ESG Indices - Ratings

Worst ← Rating scale → Best

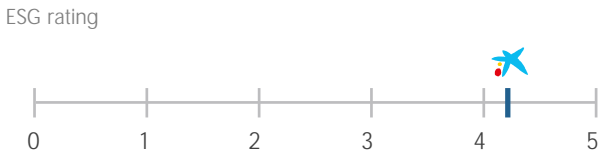


Additional information



C +
Status: **Prime**
Transparency: **very high**
Decile rank: **#1**

- ISS ESG corporate rating, ISS ESG Europe Governance QualityScore Index, Solactive ISS ESG index Series. Reference analyst: ISS
- First inclusion / Last update / Periodicity: 2013 / Nov. 2024 / Annual
- In the absolute rating, rated in the ISS ESG Prime segment, in top 10% of industry group ("Public & Regional Banks", including 285 companies under analysis). In the #1 decile in terms of relative performance ("High") and in transparency, rated "very high"



4.2

- FTSE4Good Index Series. Reference analyst: FTSE Russell
- First inclusion / Last update / Periodicity: 2011 / Dec. 2024 / Annual
- Overall rating above sector average (4.2 vs. 2.7 sector average)



A

- Reference analyst: CDP
- First inclusion / Last update / Periodicity: 2012 / January 2024 / Annual (June 2025)
- 10th consecutive year in the Leadership category for corporate transparency and action on climate change
- This rating is higher than the Europe regional average, and global Financial services sector average

Other analysts/ESG ratings with ongoing assessment on CaixaBank



Other recognition



S&P Global
Sustainability
Yearbook 2025



Included in Bloomberg
Gender Equality Score



CDP Supplier
Engagement
Leader 2023

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CAPITAL, LIQUIDITY,
AND MREL
POSITION – 1Q25



Ample liquidity reserves

Well positioned to seize opportunity from the expected re-leveraging of core economies

Comfortable liquidity metrics

31 March 2025 (eop)

197%

% LCR⁽¹⁾

148%

% NSFR

13.5%

% ASSET
ENCUMBRANCE

85.7%

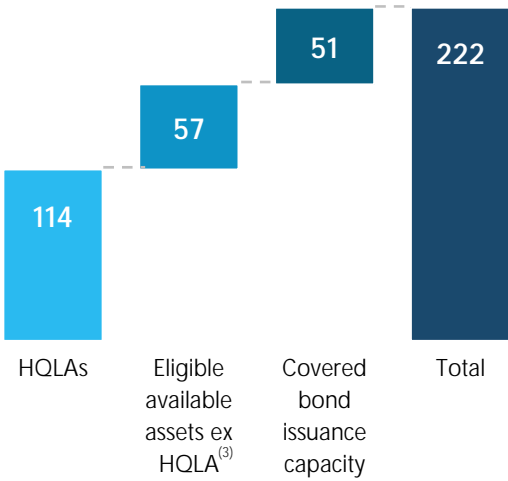
% LTD

€49 Bn

COMMERCIAL GAP⁽²⁾

LIQUIDITY SOURCES⁽³⁾

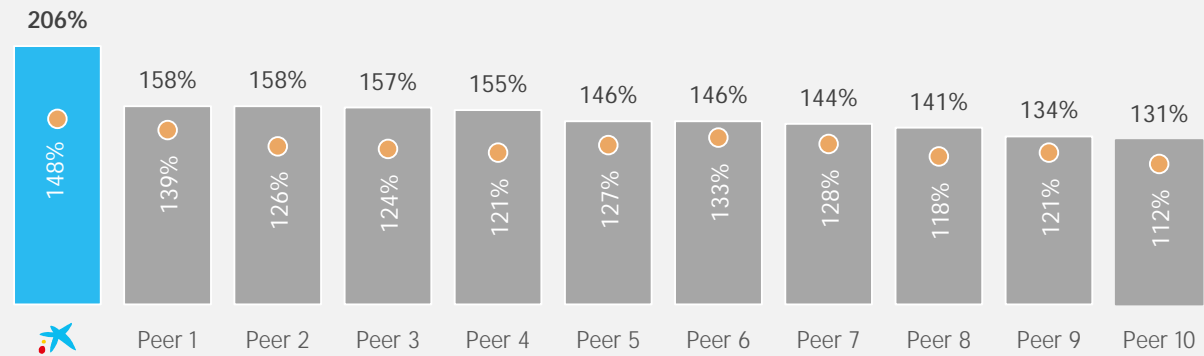
€Bn, 31 March 2025



THE HIGHEST LIQUIDITY RATIOS AMONG PEERS

■ % LCR (12-month average)⁽⁴⁾

● % NSFR (eop)⁽⁴⁾



RATING UPGRADES⁽⁵⁾

S&P Global

SNP **BBB+ from BBB**

Tier 2 **BBB from BBB-**

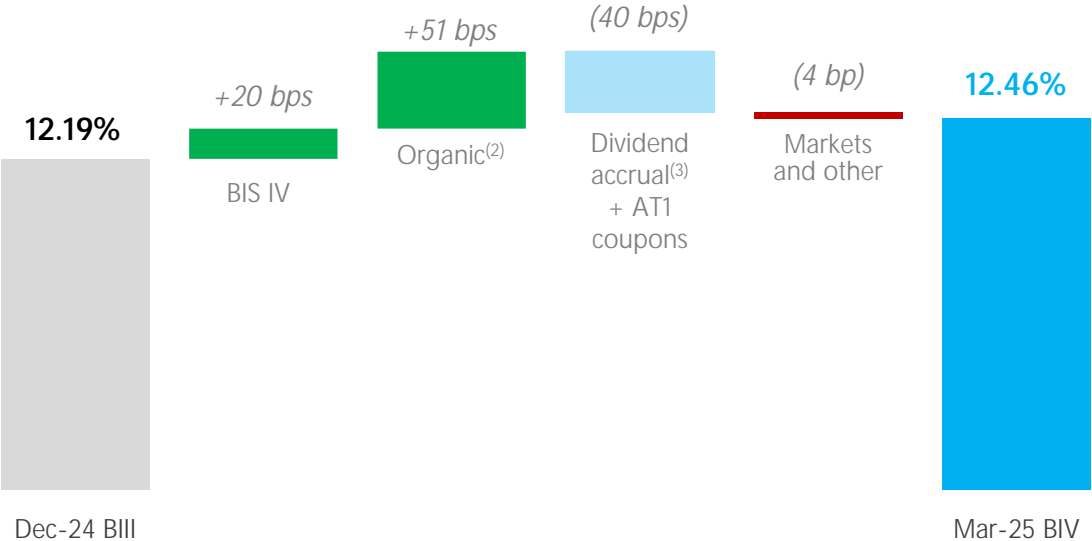
AT1 **BB+ from BB**

(1) % LCR at 31 March 2025. 12-month average % LCR as of 31 March 2025: 206%. (2) Customer demand plus time deposits (excluding retail securities) minus loans. +€456M ytd. (3) From 1Q25, liquidity sources include other eligible available assets beyond ECB deposit facilities and HQLAs. (4) CaixaBank as of March 2025 (vs. December 2024 %LCR 12M avg. and % NSFR eop at 204% and 146%, respectively). Peers based on latest public Pillar 3 reporting data (Template EU LIQ1 and Template EU LIQ2) as of December 2024. Peer group includes top 10 entities in the SX7E index by market cap (excluding CaixaBank) as of 31 March 2025. (5) 27 March 2025. On that same date, S&P Global also upgraded CaixaBank S.A.'s standalone credit profile rating from bbb+ to a-.

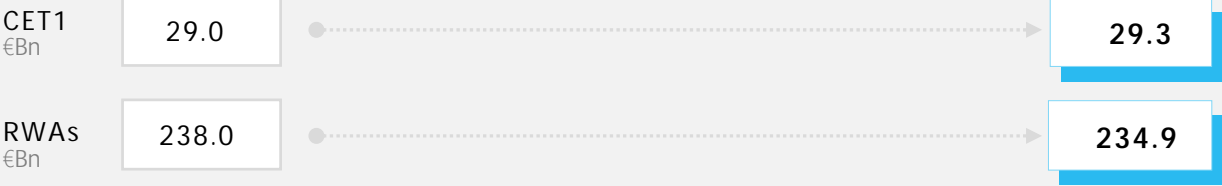
Strong capital generation compounded by Basel IV building surplus above management target

% CET1 WATERFALL

qoq⁽¹⁾, in % and bps



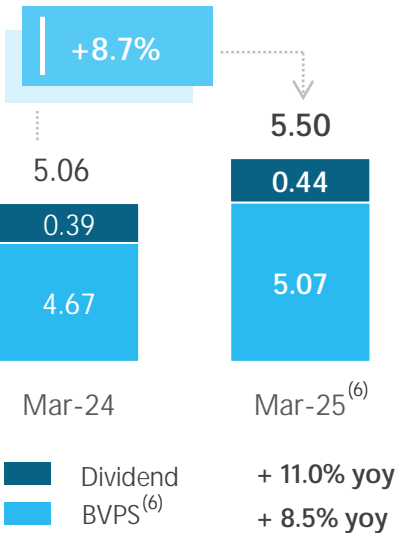
- > MDA buffer⁽⁴⁾
378 bps
- > CET1 surplus above management target⁽⁵⁾
21 bps
- > Regulatory % CET1⁽⁵⁾
12.25%



5.7%
LEVERAGE RATIO

CREATING SHAREHOLDER VALUE

BVPS eop⁽⁶⁾ and DPS paid against previous FY results, €



- > 5th SBB completed in March
€500 M
- > Final dividend paid in April
€2,028 M
- > 6th SBB to be executed
€500 M

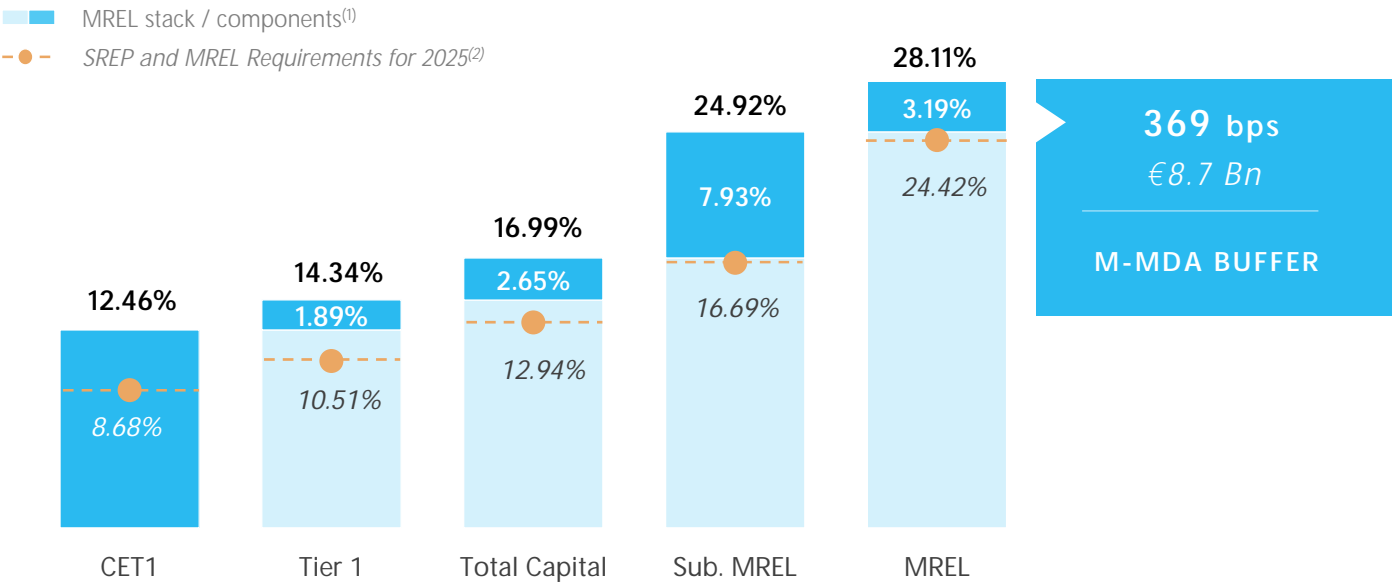
(1) December 2024 updated with the latest officially reported data. (2) Excludes dividend accrual and AT1 coupons. (3) Accrual of dividend at 60% payout. (4) MDA buffer (CET1) based on management capital ratios vs. SREP requirements for 2025 with P2R at 1.75%, the O-SII buffer at 0.50%, the countercyclical buffer at 0.13% and the systemic risk buffer in Portugal for 0.06% (note that the implementation of the counter-cyclical buffer in Spain will increase the requirement by 37 bps). Regulatory MDA buffer at 357 bps. (5) Regulatory ratio as of the end of March 2025, after deducting the capital surplus above the established threshold for extraordinary distributions (21 basis points). Refer to the next page for additional detail on regulatory ratios. (6) Book value (eop) divided by number of outstanding shares (excluding treasury shares). March 2025 BVPS adjusted to exclude final dividend paid in April 2025 (€0.2864 per share). Reported BVPS as of 31 March 2025 at €5.35.



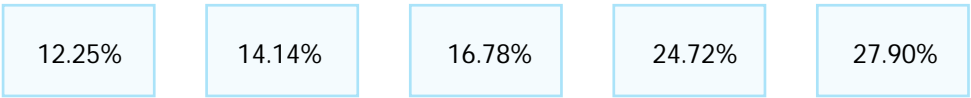
MREL structure and issuances

MREL STRUCTURE VS. REQUIREMENTS

Group MREL stack⁽¹⁾, as of 31 March 2025 vs. requirements⁽²⁾, in % of RWAs



REGULATORY RATIOS⁽³⁾



1Q25 PUBLIC ISSUANCES⁽⁴⁾

| Type | Amount | Tenor | Cost |
|--------|----------|---------|--------------|
| SNP | €1,000 M | 11NC10 | MS + 135 bps |
| Tier 2 | €1,000 M | 12NC7 | MS + 175 bps |
| AT1 | €1,000 M | PerpNC8 | 6.25% |
| TOTAL | €3,000 M | | |

- > **AT1 TENDER OFFER: REPURCHASE OF €836M⁽⁵⁾**
- > **ANNOUNCED EARLY REDEMPTIONS⁽⁶⁾ OF €1,000 M SNP AND €1,000 M TIER 2**

(1) Capital, MREL and M-MDA buffer based on management criteria. MREL ratios exclude €0.8Bn AT1, €1Bn Senior Preferred with <1 year maturity which is no longer eligible and announced early redemptions: €1Bn Senior non-Preferred, and €1Bn Tier 2. (2) SREP requirements for 2025 with P2R at 1.75%, the O-SII buffer at 0.50%, the countercyclical buffer at 0.13% and the systemic risk buffer in Portugal for 0.06%. (3) From 2025 onwards, and according to supervisory expectations, banks that contemplate extraordinary distributions must deduct any CET1 surplus above the established threshold. Ratios based on management criteria do not include such deduction. Regulatory M-MDA buffer at 348 bps. (4) CaixaBank ex BPI. Additionally, there was a SNP private placement for €150M (3.5NC2.5). (5) Repurchase of €836M through a tender offer exercise for 5.25% €1.25 Bn AT1 perp-non call March 2026. Outstanding amount after the tender of €414M. AT1 issuance in 1Q25 net of AT1 tender: €0.2Bn. (6) Announced in March 2025 to be redeemed in April 2025.



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