

SUPPLEMENT DATED 22 AUGUST 2025 TO THE BASE PROSPECTUS DATED 23 APRIL 2025



CAIXABANK, S.A.
(Incorporated as a limited liability company (sociedad anónima) in Spain)

EURO 40,000,000,000
Euro Medium Term Note Programme

This Supplement (the "**Supplement**") is supplemental to, forms part of and must be read and construed in conjunction with, the base prospectus dated 23 April 2025 (the "**Base Prospectus**") prepared by CaixaBank, S.A. (the "**Issuer**") in connection with its Euro Medium Term Note Programme (the "**Programme**") for the issuance of up to Euro 40,000,000,000 in aggregate principal amount of notes (the "**Notes**"). This Supplement constitutes a supplement to the Base Prospectus for the purposes of Article 23 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**"). Terms given a defined meaning in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**") in its capacity as competent authority under the Prospectus Regulation. The Central Bank only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the Central Bank should not be considered as an endorsement of the Issuer or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

IMPORTANT NOTICES

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus which may affect the assessment of the Notes issued under the Programme has arisen or been noted, as the case may be, since publication of the Base Prospectus.

PURPOSE OF THIS SUPPLEMENT

The main purpose of this supplement is to replace the section "Use of Proceeds" of the Base Prospectus by the section included in this Supplement to reflect the amendments in the newly approved Sustainable Funding Framework of the Issuer (previously named SDGs Funding Framework), those changes being mainly in the section now under the heading "Use of Proceeds". In addition, since the name of the framework has changed, the section "Important Information" and the Risk Factor "The application of the net proceeds of Green, Social or Sustainability Notes as described in "Use of Proceeds" may not meet investor expectations or be suitable for an investor's investment criteria" are also amended to reflect the new name of the framework.

AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be supplemented and/or amended in the manner described below:

IMPORTANT INFORMATION

The section headed "IMPORTANT INFORMATION" on pages 6 to 7 of the Base Prospectus is amended as follows to replace the references to the SDGs Funding Framework by references to the new Sustainable Funding Framework (as defined in the section headed "Use of Proceeds"):

"The Issuer accepts responsibility for the information contained in this Base Prospectus and the Final Terms for each Tranche of Notes issued under the Programme. To the best of the knowledge of the Issuer the information contained in this Base Prospectus is in accordance with the facts and makes no omission likely to affect the import of such information.

This Base Prospectus is to be read in conjunction with all information which is deemed to be incorporated herein by reference (see "*Documents Incorporated by Reference*"). This Base

Prospectus shall be read and construed on the basis that such information is incorporated in and forms part of this Base Prospectus.

Other than in relation to the information which is deemed to be incorporated by reference (see "*Documents Incorporated by Reference*"), the information on the websites to which this Base Prospectus refers does not form part of this Base Prospectus and has not been scrutinised or approved by the Central Bank of Ireland.

The Dealers have not independently verified the information contained herein. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by the Dealers as to the accuracy or completeness of the information contained or incorporated in this Base Prospectus or any other information provided by the Issuer in connection with the Programme or any responsibility accepted for any acts or omissions of the Issuer or any other person in connection with the Base Prospectus or the issue and offering of any Notes. No Dealer accepts any liability in relation to the information contained or incorporated by reference in this Base Prospectus or any other information provided by the Issuer in connection with the Programme.

None of the Dealers or any of their respective affiliates accepts any responsibility for any third party social, environmental and sustainability assessment of any Notes or makes any representation or warranty or assurance whether the Notes will meet any investor expectations or requirements regarding such "green" or similar labels. The Dealers or any of their respective affiliates are not responsible for the monitoring of the use of proceeds for any Notes. No representation or assurance is given by the Dealers or any of their respective affiliates as to the suitability or reliability of the Sustainable Funding Framework (as defined in the section headed "*Use of Proceeds*") or any opinion or certification of any third party made available in connection with an issue of Notes, and any such opinion or certification is not a recommendation by any Dealer to buy, sell or hold any such Notes. Prospective investors must determine for themselves the relevance of any such opinion, review certification, or post-issuance report and/or the information contained therein. In the event any such Notes are listed or admitted to trading on a dedicated "green" or other equivalently labelled segment of a stock exchange or securities market, no representation or assurance is given by the Dealers that such listing or admission will be obtained or maintained for the lifetime of the Notes. The Issuer's Sustainable Funding Framework may also be subject to review and change and may be amended, updated, supplemented, replaced and/or withdrawn from time to time and any subsequent version(s) may differ from any description given in this Base Prospectus.

Any Green Notes issued under the Programme will not be issued in accordance with Regulation (EU) 2023/2631 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (the **European Green Bond Regulation**) which entered into force on 20 December 2023 and applies from 21 December 2024.

No person is or has been authorised by the Issuer to give any information or to make any representation not contained in or not consistent with this Base Prospectus or any other information supplied in connection with the Programme or the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any of the Dealers.

Neither this Base Prospectus nor any Final Terms or any other information supplied in connection with the Programme or any Notes (a) is intended to provide the basis of any credit

or other evaluation, or (b) should be considered as a recommendation by the Issuer or any of the Dealers that any recipient of this Base Prospectus or any other information supplied in connection with the Programme or any Notes should purchase any Notes. Each investor contemplating purchasing any Notes should make its own independent investigation of the financial condition and affairs, and its own appraisal of the creditworthiness, of the Issuer. Neither this Base Prospectus nor any other information supplied in connection with the Programme or the issue of any Notes constitutes an offer or invitation by or on behalf of the Issuer or any of the Dealers to any person to subscribe for or to purchase any Notes.

Neither the delivery of this Base Prospectus nor the offering, sale or delivery of any Notes shall in any circumstances imply that the information contained herein concerning the Issuer is correct at any time subsequent to the date hereof or that any other information supplied in connection with the Programme is correct as of any time subsequent to the date indicated in the document containing the same. The Dealers expressly do not undertake to review the financial condition or affairs of the Issuer during the life of the Programme or to advise any investor in the Notes of any information coming to their attention."

RISK FACTORS

The existing risk factor headed "The application of the net proceeds of Green, Social or Sustainability Notes as described in "Use of Proceeds" may not meet investor expectations or be suitable for an investor's investment criteria" on pages 39 to 42 of the Base Prospectus in the section entitled "Risk Factors – Risks related to the structure of a particular issue of Notes" is amended as follows to replace the references to the SDGs Funding Framework by references to the new Sustainable Funding Framework (as defined in the section headed "Use of Proceeds"):

"The application of the net proceeds of Green, Social or Sustainability Notes as described in "Use of Proceeds" may not meet investor expectations or be suitable for an investor's investment criteria

The applicable Final Terms relating to any specific Tranche of Notes may provide that it will be the Issuer's intention to apply an amount equal to the whole or a part of the net proceeds of the issue of those Notes (as at the date of issuance of such Notes) to finance or refinance, in whole or in part, Eligible Projects allocated to any of the Green or Social Portfolios (such Notes being Green, Social or Sustainability Notes), as described in the Issuer's Sustainable Funding Framework, published on the website of the Issuer (see "Use of Proceeds"). In case of asset divestment or if a project no longer meets the Eligibility Criteria, the Issuer intends to replace the asset in question with other Eligible Projects which are compliant with the Eligibility Criteria of the Issuer's Sustainable Funding Framework. Pending the full allocation of the proceeds, or in case of insufficient assets in the Eligible Portfolios, the Issuer intends to invest an amount equal to the balance of net proceeds from the Green, Social, or Sustainability Notes according to the Issuer's general liquidity guidelines for short-term investments.

Prospective investors should have regard to the information set out in the Issuer's Sustainable Funding Framework and in the applicable Final Terms regarding the use of an amount equal to the net proceeds of those Green, Social or Sustainability Notes and must determine for themselves the relevance of such information for the purpose of any investment in such Green, Social or Sustainability Notes together with any other investigation such investor deems necessary. In particular no assurance is given by the Issuer or the Dealers that the use of such

proceeds for any Eligible Projects will satisfy, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply, whether by any present or future applicable law or regulations including, amongst others, the EU Taxonomy and the EU Taxonomy Regulation, the European Green Bond Regulation, or Regulation EU 2020/852 as it forms part of domestic law in the UK by virtue of the EUWA, or any further regulations, guidance or standards that may be approved or created or by its own by-laws or governing rules or investment portfolio mandates, in particular with regard to any direct or indirect environmental or sustainability impact of any project or uses, the subject of or related to, the Issuer's Sustainable Funding Framework.

Furthermore, it should be noted that there is currently no market consensus as to what constitutes, a "green", "social" or "sustainable" or an equivalently-labelled project or as to what precise attributes are required for a particular project to be defined as "green", "social" or "sustainable" or such other equivalent label nor can any assurance be given that such a clear consensus will develop over time or that any prevailing market consensus will not significantly change. The EU Taxonomy Regulation establishes a basis for the determination of such a definition in the EU. However, the EU Taxonomy remains subject to the implementation of delegated regulations by the European Commission on technical screening criteria for the environmental objectives set out in the EU Taxonomy Regulation.

In addition, the European Green Bond Regulation entered into force on 20 December 2023 and is applicable from 21 December 2024. This regulation includes a set of requirements that securities shall comply with in order to be labelled as "European Green Bonds" or "EUGB", in particular the full allocation (before the maturity of any European Green Bond) of the proceeds of such bonds to economic activities aligned with the EU Taxonomy Regulation in accordance with the categories set forth in Article 4 of the European Green Bond Regulation. Additionally, the European Green Bond Regulation establishes specific transparency requirements, with which issuers shall comply with prior and post an issuance of bonds labelled as "European Green Bonds" or "EUGB". However, as of the date of this Base Prospectus further guidelines are to be developed by the European Commission in relation to the European Green Bond Regulation. Therefore, the requirements of any such label may evolve from time to time.

Any Green Notes issued under this Base Prospectus will not be compliant with the European Green Bond Regulation and are only intended to comply with the requirements and processes in the Issuer's Sustainable Funding Framework. It is not clear at this stage if the establishment of the "EUGB" label and the optional disclosures regime for bonds issued as "environmentally sustainable" will have an impact on investor demand for, and pricing of, green bonds that do not comply with the requirements of the European Green Bond Regulation, such as the Green Notes issued under this Programme. This could result in reduced liquidity or lower demand or could otherwise affect the market price of any Green Notes issued under this Programme that do not comply with the EU Green Bond Regulation.

No assurance is or can be given to investors that any projects or use(s) the subject of, or related to, any Eligible Projects will meet any or all investor expectations or any other requirements regarding such "green", "social" or "sustainable" or other equivalently-labelled performance objectives or requirements of such labels as they may evolve from time to time or that any adverse environmental, social and/or other impacts will not occur during the implementation of any projects or uses the subject of, or related to, any Eligible Projects.

No assurance or representation is given as to the suitability or reliability for any purpose whatsoever of any report, assessment, opinion or certification of any third party (whether or not solicited by the Issuer and including any post-issuance reports) which may or may not be made available in connection with the issue of any Green, Social or Sustainability Notes and in particular with any Eligible Projects to fulfil any environmental, social, sustainability and/or other criteria. Any such report, assessment, opinion or certification would provide an opinion on certain environmental and related considerations and is not intended to address any credit, market or other aspects of an investment in any Notes, including without limitation market price, marketability, investor preference or suitability of any security. Any such report, assessment, opinion or certification would only be a statement of opinion, not a statement of fact. As at the date of this Base Prospectus, the providers of such opinions, reviews, certifications and post-issuance reports are not subject to any specific regulatory or other regime or oversight. The EU Green Bond Regulation will introduce a supervisory regime of external reviewers of European Green Bonds but this is not due to take full effect until 21 June 2026. Any such report, assessment, opinion or certification is not, nor shall be deemed to be, incorporated in and/or form part of this Base Prospectus. Any such report, assessment, opinion or certification is not, nor should be deemed to be, a recommendation by the Issuer, the Dealers or any other person to buy, sell or hold any such Green, Social or Sustainability Notes.

In the event that any Green, Social or Sustainability Notes are listed or admitted to trading on any dedicated "green", "environmental", "social" or "sustainable" or other equivalently labelled segment of any stock exchange or securities market (whether or not regulated), no representation or assurance is given by the Issuer, the Dealers or any other person that such listing or admission satisfies, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply. Furthermore, the criteria for any such listings or admission to trading may vary from one stock exchange or securities market to another. No representation or assurance is given or made that any such listing or admission to trading will be obtained in respect of any such Notes or that any such listing or admission to trading will be maintained during the life of the Notes.

While it is the intention of the Issuer to apply an amount equal to the net proceeds of any Green, Social or Sustainability Notes and obtain and publish the relevant reports, assessments, opinions and certifications, there is no contractual obligation to do so. There can be no assurance that the relevant project or use(s) the subject of, or related to, any project, will be capable of being implemented in or substantially in such manner and/or accordance with any timing schedule and that accordingly such proceeds will be totally or partially disbursed for such project or that the Issuer can obtain and publish the relevant reports, assessments, opinions or certifications. Nor can there be any assurance that any Eligible Projects will be completed within any specified period or at all, or that the maturity of an eligible green, social or sustainable asset or project will match the minimum duration of any such Green, Social or Sustainability Notes or with the results or outcome (whether or not related to the environment) as originally expected or anticipated by the Issuer.

Any such event or failure to apply an amount equal to the net proceeds of any issue of Green, Social or Sustainability Notes for any Eligible Projects or to obtain and publish any such reports, assessments, opinions and certifications or the fact that the maturity of an eligible green or social asset or project may not match the minimum duration of any Green, Social or Sustainability Notes, or a failure of any Notes to meet investor expectations, requirements or

guidance or standards as to their "green", "sustainable", "social" or equivalent characteristics, or the Notes ceasing to be listed or admitted to trading on any dedicated stock exchange or securities market as aforesaid, will not (i) constitute a breach of or an event of default under the relevant Green, Social or Sustainability Notes, or (ii) give rise to any other claim or right (including, for the avoidance of doubt, the right to accelerate the Notes) of a holder of such Green, Social or Sustainability Notes against, or any other liability of, the Issuer, or (iii) lead to an obligation of the Issuer to redeem or repay such Notes or be a relevant factor for the Issuer in determining whether or not to exercise any optional redemption rights in respect of any Notes, or (iv) affect the regulatory treatment of such Notes as Tier 2 Capital or eligible liabilities for the purposes of MREL (as applicable), if such Notes are also Subordinated Notes, Senior Non-Preferred Notes or Ordinary Senior Notes eligible to comply with MREL Requirements. For the avoidance of doubt, payments of principal and interest (as the case may be) on the relevant Green, Social or Sustainability Notes shall not depend on the performance of the relevant project nor have any preferred right against such assets. There will be no segregation of assets and liabilities in respect of the Green, Social and Sustainability Notes and the relevant projects. Consequently, neither payments of principal and/or interest on the Green, Social and Sustainability Notes nor the discount (in case of discount Notes such as Zero Coupon Notes) nor any rights of Noteholders shall depend on the performance of the relevant projects. Holders of any Green, Social and Sustainability Notes shall have no preferential rights or priority against the assets of any relevant project nor benefit from any arrangements to enhance the performance of the Notes.

Finally, as further explained in the section headed "*Capital and Eligible Liabilities Requirements and Loss Absorbing Powers*", Green, Social or Sustainability Notes will be subject to the bail-in tool and to write down and conversion powers, and in general to the powers that may be exercised by the Relevant Resolution Authority, to the same extent and with the same ranking as any other Note which is not a Green, Social or Sustainability Note (see "*Risks Related to Early Intervention and Resolution – The Notes may be subject to the exercise of the Spanish Bail-in Power by the Relevant Resolution Authority. Other powers contained in Law 11/2015 and the SRM Regulation could materially affect the rights of the Noteholders under, and the value of, any Notes*").

Likewise, Green, Social and Sustainability Notes, as any other Notes, will be fully subject to the application of CRR eligibility criteria and BRRD requirements for own funds and eligible liabilities instruments and, as such, proceeds from Green, Social or Sustainability Notes qualifying as own funds or eligible liabilities should cover all losses in the balance sheet of the Issuer regardless of their "green", "social" or "sustainable" label. Additionally, their labelling as Green, Social or Sustainability Notes (i) will not affect the regulatory treatment of such Notes as Tier 2 Capital or eligible liabilities for the purposes of MREL (as applicable), if such Notes are also Subordinated Notes, Senior Non-Preferred Notes or Ordinary Senior Notes eligible to comply with MREL Requirements; and (ii) will not have any impact on their status as indicated in Condition 3 (*Status of the Senior Notes and Subordinated Notes*) of the Terms and Conditions of the Notes.

Any such event or failure to apply an amount equal to the proceeds of any issue of Green, Social or Sustainability Notes, the withdrawal of any report, assessment, opinion or certification as described above, or any such report, assessment, opinion or certification attesting that the Issuer is not complying in whole or in part with any matters for which such report, assessment, opinion or certification is reporting, assessing, opining or certifying on, and/or any such Green, Social or Sustainability Notes no longer being listed or admitted to

trading on any stock exchange or securities market, as aforesaid, may have a material adverse effect on the value of such Green, Social or Sustainability Notes and/or result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for a particular purpose.

Each prospective investor should have regard to the factors described in the Issuer's Sustainable Funding Framework and the relevant information contained in this Base Prospectus and seek advice from their independent financial adviser or other professional adviser regarding its purchase of any Green, Social or Sustainability Notes before deciding to invest. The Issuer's Sustainable Funding Framework may be subject to review and change and may be amended, updated, supplemented, replaced and/or withdrawn from time to time and any subsequent version(s) may differ from any description given in this Base Prospectus. The Issuer's Sustainable Funding Framework does not form part of, nor is incorporated by reference, in this Base Prospectus.

The Dealers have not undertaken, nor are responsible for, any assessment of the Eligibility Criteria, any verification of whether the Green, Social or Sustainability Notes meet the Eligibility Criteria, or the monitoring of the use of proceeds of the Green, Social or Sustainability Notes."

USE OF PROCEEDS

The section headed "Use of Proceeds" on pages 282 to 285 of the Base Prospectus is amended as follows:

"An amount equivalent to the net proceeds from each issue of Notes (including Senior Notes and Subordinated Notes) will be applied by the Issuer:

- (a) to finance the general financing requirements of the CaixaBank Group of which it forms a part; or
- (b) to finance or refinance, in whole or in part:
 - (i) Eligible Projects included in the Green Eligible Portfolio, in which case the relevant Notes will be identified as "Green Notes" in the applicable Final Terms; or
 - (ii) Eligible Projects included in the Social Eligible Portfolio, in which case the relevant Notes will be identified as "Social Notes" in the applicable Final Terms; or
 - (iii) Eligible Projects included in a combination of both the Green Eligible Portfolio and the Social Eligible Portfolios, in which case the relevant Notes will be identified as "Sustainability Notes" in the applicable Final Terms.

The Green Notes are not issued as European Green Bonds in accordance with European Green Bond Regulation and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds.

If, in respect of an issue, there is a particular identified use of proceeds, this will be stated in the applicable Final Terms.

For the purposes of financing or refinancing, in whole or in part, Eligible Projects allocated to the Green Eligible Portfolio and/or the Social Eligible Portfolio:

Eligibility Criteria means the eligibility criteria specified by CaixaBank as set out in the Sustainable Funding Framework.

Eligible Portfolios means any of the Green or Social Eligible Portfolios.

Eligible Projects means new or existing loans, investments and expenditures meeting the Eligibility Criteria.

Green Eligible Portfolio means the Eligible Projects that meet at least one Eligibility Criteria outlined under the Eligible Green Project Categories.

Sustainable Funding Framework means the latest Sustainable Funding Framework published by CaixaBank for the purposes of issuing Green, Social or Sustainability Notes, available for viewing on its website (<https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/framework.html>) (including as amended, supplemented, replaced or otherwise updated on such website from time to time).

Social Eligible Portfolio means the Eligible Projects that meet at least one Eligibility Criteria outlined under the Eligible Social Project Categories.

SUSTAINABLE FUNDING FRAMEWORK

The current Sustainable Funding Framework of CaixaBank dated July 2025 addresses the four key pillars of the Green Bond Principles 2025, the Social Bond Principles 2025 and the Sustainability Bond Guidelines 2021, each published by the International Capital Market Association, which are (i) use of proceeds; (ii) process for project evaluation and selection; (iii) management of proceeds; and (iv) reporting.

Use of Proceeds

The Sustainable Funding Framework sets the Eligible Social Project Categories and the Eligible Green Project Categories.

Eligible Social Project Categories

- Access to essential Services (financing and financial services) - Financing or refinancing of activities that improve access to financial services for underserved populations

Expected United Nations Sustainable Development Goal ("UN SDG") contribution: SDG 1 (No Poverty) – targets 1.4 and 1.5.

- Access to essential Services (healthcare) – Financing or refinancing of activities aimed at improving access to healthcare services and notably supporting expansion of access to free or subsidized healthcare, early warning systems, and health crisis management programs and/or enhancement of treatment and care for the elderly and vulnerable populations globally.

Expected UN SDG contribution: SDG 3 (Good Health and Wellbeing) – targets 3.8 and 3.b.

- Access to essential Services (education and vocational training) – Financing or refinancing of activities aimed at improving access to state-subsidized education at primary, secondary, adult, and vocational levels. This also covers the financing or refinancing of publicly funded educational infrastructure.

Expected UN SDG contribution: SDG 4 (Quality Education) – targets 4.1, 4.2, 4.3 and 4.4.

- Socioeconomic advancement and empowerment (gender equality) – Financing or refinancing activities aimed at supporting female entrepreneurship and self-employment, specifically through bank financing for self-employed women and women-owned Micro-, Small- and Medium-sized Enterprises ("MSMEs") (as defined in the Sustainable Funding Framework).

Expected UN SDG contribution: SDG 5 (Gender Equality) – targets 5.5 and 5.a.

- Decent work and Economic Growth (employment generation including through the potential effect of SME financing and microfinance) – Financing and refinancing of initiatives aiming to support the growth of MSMEs through various measures including granting loans in the most economically disadvantaged regions of Spain and providing bank financing that fosters sustainable job creation, economic growth, and social well-being by encouraging entrepreneurship.

Expected UN SDG contribution: SDG 8 (Decent Work and Economic Growth) – targets 8.3, 8.5 and 8.10.

- Socioeconomic advancement and empowerment – Financing or refinancing of local social projects sponsored by regional or local governments, non-profit organizations, religious organizations, foundations or any other philanthropic structure or for-profit companies investing in rural communities in Spain and in emerging and developing countries, with external certification.

Expected UN SDG contribution: SDG 10 (Reduced Inequalities) – targets 10.2 and 10.3.

- Affordable Housing – Financing or refinancing of loans granted for the development and provision of Social Housing, including construction, renovation, maintenance, and improvements of social housing projects, both for sale and rent and acquisition of social dwellings by disadvantaged populations, with pricing below the relevant market standard.

Expected UN SDG contribution: SDG 11 (Sustainable Cities and Communities) – targets 11.1 and 11.3.

- Food security and sustainable food systems (resilient agricultural practices and improved productivity of small-scale producers) – Financing or refinancing of loans, without real guarantee or collateral, for self-employed individuals or micro-enterprises operating in the agricultural sector through MicroBank or the AgroBank network.

Expected UN SDG contribution: SDG 12 (Responsible Consumption and Production)
– target 12.2.

Eligible Green Project Categories

- Sustainable water and wastewater management – Financing or refinancing of:
 - i. activities supporting enhancement of water-use efficiency and quality through recycling, treatment, and reuse including construction, extension, operation, maintenance and renewal of water and wastewater collection, treatment and supply networks, while ensuring high energy efficiency
 - EU Environmental Objective: Climate change mitigation.
 - ii. activities enhancing water-use efficiency and quality through recycling, treatment, and reuse including construction, extension, operation, and renewal of water collection, treatment and supply networks intended for human consumption.
 - EU Environmental Objective: Sustainable use and protection of water and marine resources.
 - iii. nature-based solutions for flood and drought risk prevention and protection including construction, operation, or maintenance of major hydraulic works for flood and drought prevention enhancing natural water retention, biodiversity and water quality.
 - EU Environmental Objective: Sustainable use and protection of water and marine resources.
 - Expected UN SDG contribution: SDG 6 (Clean Water and Sanitation) – targets 6.1, 6.3. and 6.4.
- Climate change adaptation – Financing or refinancing of the design, construction, extension, upgrade, operation, and renewal of structural measures aiming at prevention and protection against floods and stormwater management (such as dykes, storm-surge barriers, drainage networks, sewer overflows, pumping stations, or buffer basins).
 - EU Environmental Objective: Climate change adaptation.
 - Expected UN SDG contribution: SDG 11 (Sustainable Cities and Communities) – target 11.5 – and SDG 13 (Climate Action) – target 13.1.
- Renewable energy & energy efficiency – Financing or refinancing of activities & projects dedicated to equipment, development, manufacturing, construction, expansion, operation, distribution and maintenance of low-carbon and renewable energy.
 - EU Environmental Objective: Climate change mitigation.
 - Expected UN SDG contribution: SDG 7 (Affordable and Clean Energy) – targets 7.1, 7.2 and 7.3.

- Green buildings – Financing or refinancing:
 - i. activities that aim to develop quality, reliable, sustainable buildings including development, acquisition, renovation or refurbishment of residential, commercial, public service or industrial buildings.
 - EU Environmental Objective: Climate Change Mitigation.
 - Expected UN SDG contribution: SDG 7 (Affordable and Clean Energy) – target 7.3 – and SDG 11 (Sustainable Cities and Communities) – target 11.3.
 - ii. activities that aim to develop quality, reliable and sustainable eco-tourism facilities in line with the criteria established by the EU Taxonomy.
 - EU Environmental Objective: Protection and Restoration of Biodiversity and Ecosystems.
 - Expected UN SDG contribution: SDG 15 (Life and Land) – targets 15.1, 15.4 and 15.a.
- Clean transportation – Financing or refinancing of activities that expand or maintain access to affordable, accessible, and sustainable individual and/or mass passenger and/or freight transport systems and related infrastructure.
 - EU Environmental Objective: Climate change mitigation.
 - Expected UN SDG contribution: SDG 9 (Industry, Innovation and Infrastructure) – target 9.1 – and SDG 11 (Sustainable Cities and Communities) – targets 11.2 and 11.6.
- Pollution prevention and control – Financing or refinancing of activities that contribute to waste prevention, minimization, collection, management, recycling, re-use, or processing for recovery.
 - EU Environmental Objective: Climate change mitigation.
 - Expected UN SDG contribution: SDG 12 (Responsible Consumption and Production) – targets 12.2 and 12.5.

The Issuer may also consider the issuance of 'thematic' Green, Social or Sustainability Notes contributing specifically to a subset of these SDGs, such as water resources management & marine protection and conservation (blue notes), gender-equality (orange notes), nature-related & biodiversity, adaptation to climate change & resilience, etc.

New or existing Eligible Projects including loans, investments and capital expenditures (CAPEX) will be considered for inclusion in Eligible Portfolios without applying a look-back period, while operational expenditures (OPEX) will be considered for inclusion if they have been initiated in the three prior calendar years.

Process for project evaluation and selection

The Eligible Projects are identified from all CaixaBank's lending activities and selected via a process involving participants from various functional areas as further described in the Sustainable Funding Framework.

Management of proceeds

The Issuer will endeavour to allocate, on a portfolio basis, the full amount of the net proceeds of any Green, Social or Sustainability Notes in financing or refinancing of relevant Eligible Projects following the issuance of such Notes. If this is not immediately possible, the net proceeds will be managed in accordance with the Issuer's standard treasury liquidity portfolio practices until allocation can occur.

In the event that any Eligible Project no longer meets the Eligibility Criteria, the Issuer will substitute that Eligible Project within the relevant portfolio for a compliant Eligible Project on a best-efforts basis and when reasonably practicable.

Reporting

Allocation Reporting

On an annual basis, CaixaBank will provide information on the allocation of the net proceeds of its Green, Social or Sustainability Notes on CaixaBank's website. Such information will be provided, at least, until all the net proceeds have been allocated and thereafter in case of any material change to the allocation. The information will contain at least the following details: (i) the total amount allocated by Sustainable Development Goal and Eligibility Criteria; (ii) the remaining balance of unallocated proceeds; and (iii) the amount and percentage of new financing and refinancing.

Impact Reporting

CaixaBank will also provide performance indicators on the Eligible Projects financed. Such information will be provided annually, at least, until all the net proceeds have been allocated. Additionally, on a best effort basis, CaixaBank intends to meet the recommendations of ICMA's Harmonised Framework for Impact Reporting. Reports will include information on methodology supporting calculation of quantitative impact indicators. Performance indicators will be prorated by CaixaBank's share of financing in each project.

External review and assurance

The Sustainable Funding Framework is subject to a second party opinion issued by Sustainable Fitch to confirm the alignment of the Sustainable Funding Framework with ICMA's 2025 Green Bond Principles, 2025 Social Bond Principles and 2021 Sustainability Bond Guidelines. The second party opinion is published on CaixaBank's website (<https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/framework.html>).

The allocation of the net proceeds will be subject annually to external review by an external auditor or an independent qualified provider. CaixaBank will also engage with a qualified sustainability expert to assess the impact of the Projects to which proceeds have been allocated.

For the avoidance of doubt, neither the Sustainable Funding Framework nor the second party opinion, nor any of the above reports, opinions or contents of any of the above websites are, nor shall either of them be deemed to be, incorporated in, and/or form part of, this Base Prospectus.

CaixaBank may amend, supplement, replace, update or withdraw the Sustainable Funding Framework in the future. The Sustainable Funding Framework, and the above reports, opinions, including any changes thereto, will be available on CaixaBank's website at <https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/esg-bonds.html>. Potential investors in Green, Social or Sustainability Notes should access the latest version of the relevant document on the Issuer's website. Furthermore, investors should have regard to the factors described under the section headed "*The application of the net proceeds of Green, Social or Sustainability Notes as described in "Use of Proceeds" may not meet investor expectations or be suitable for an investor's investment criteria*".