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I.

Covered Bonds Programme



II.

Mortgage Covered Bonds Programme

III.

Public Sector Covered Bonds Programme

Appendix

Covered Bonds Programmes

EXECUTIVE SUMMARY

- Royal Decree-Law 24/2021 came into force on the 8th of July 2022 which adopts the European Union's (EU) new covered bond framework (Directive 2019/2162)
 - New Cédulas regulation was applied to all **outstanding covered bonds** (€69Bn *Cédulas Hipotecarias* and €6.5Bn *Cédulas Territoriales*)⁽¹⁾ and to the new production going forward
- Bank of Spain (BdE), approved CaixaBank's *Cédulas Hipotecarias* and *Cédulas Territoriales* Programmes on the 4th of July 2022^{(2) (3)}:
 - Independent Covered Pool Monitor: Deloitte Advisory, S.L
 - Segregated and bankruptcy remote covered pools, ringfenced from other assets of the Bank
 - Liquidity buffer composed of HQLAs covering the maximum net cumulative outflows from the covered bond Programmes over a 180 day horizon on a rolling basis
 - All Covered Bonds under CaixaBank Programmes are labelled as "*European Covered Bond (Premium)*" by BdE for their strengthened transparency, supervision and credit quality
- High credit quality mortgage covered pool; 92.1% Residential assets (88.3%⁽⁴⁾ primary residence) with a low average LTV 48.3%
- Sound overcollateralization levels (191%)⁽⁵⁾, well above legally required ratio (105%)
- Well diversified portfolio concentrated in urban areas with low underpayment rates

(1) Outstanding mortgage and public sector covered bonds respectively, as of 8th July 2022

(2) BdE 2100-202207-1-01 Céd. Hipotecarias and 2100-202207-2-01 Céd. Territoriales

(3) On the 8th of July 2022 RDL 24/2021 entry into force. All CABK's eligible assets were transferred to the new covered pools, thus OC levels remained similar to those over the eligible portfolio prior RDL

(4) Primary residence loans in % of residential sub-pool

(5) OC for the Mortgage Programme (Céd. Hipotecarias) as of 30th June 2025, including mortgage assets and liquidity buffer

Covered bonds Programmes main figures



MORTGAGE COVERED BOND PROGRAMME

Mortgage cover pool

Cover Pool Size (€M)	108,717
Residential Assets	100,146 92.1%
Commercial Assets	8,571 7.9%
Liquidity Buffer ⁽¹⁾ (HQLAs)	0 0%
Number of loans	1,519,482
Average loan Balance (€)	71,548
WA Seasoning (years)	8.7 yrs
WA Remaining Term (years)	17.4 yrs
WA LTV	47.4%

Mortgage covered bonds

Outstanding nominal (€M)	56,982
OC (total) ⁽²⁾	191%
Average Maturity (years)	4 yrs

Ratings

Moody's	Aa1
DBRS	AAA
S&P	AA+



PUBLIC SECTOR COVERED BOND PROGRAMME

Public sector cover pool

Cover Pool Size (€M)	6,856
Public Sector loans	6,856
Liquidity Buffer	0
Number of loans	1,387
Average loan Balance (€)	4,942,878
WA Remaining Term (years)	5.1 yrs

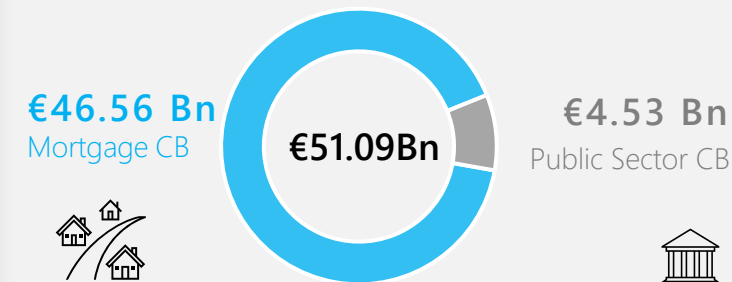
Public sector covered bonds

Outstanding nominal (€M)	2,000
OC (total) ⁽²⁾	343%
Average Maturity (years)	1.7 yrs

Ratings

Moody's	Aa1
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ISSUING CAPACITY⁽³⁾



Data as of 30 June 2025.

(1) Nominal amount of the bonds included in the Liquidity Buffer

(2) OC including liquidity buffer.

(3) Issuing Capacity = 1/105% of Collateral Available for C. Hipotecarias and C. Territoriales (ex. liquidity buffer).



I. Covered Bonds Programmes

II.

Mortgage Covered Bonds Programme



III. Public Sector Covered Bonds Programme

Appendix

High quality collateral and strong overcollateralization

Always aiming at the best market standards



MORTGAGE COVERED BOND RATINGS

MOODY'S

Aa1



AAA

S&P Global

Ratings

AA+

Best treatment with regards to LCR and risk-weighting purposes



LOW RISK PROFILE

92.1%
for residential
purposes



85.6%
With LTV
< 70%

88.3%
Primary
residence

Prudently managed mortgage portfolio



SOLID OC LEVELS

Total OC: 191%⁽¹⁾

- €46.0Bn retained mortgage covered bonds
- well above legally required ratio (105%)

Flexibility to optimise our collateral

BANCODE ESPAÑA

EUROPEAN COVERED BOND (PREMIUM)

Since RD-Law 24/2021 came into force 8th July 2022

COVERED BOND LABEL COMPLIANT

Since 1st January 2013

TRANSPARENCY

Complete quarterly information available in our website

<https://www.caixabank.com/en/shareholders-investors/fixed-income-investors/covered-pool-information.html>



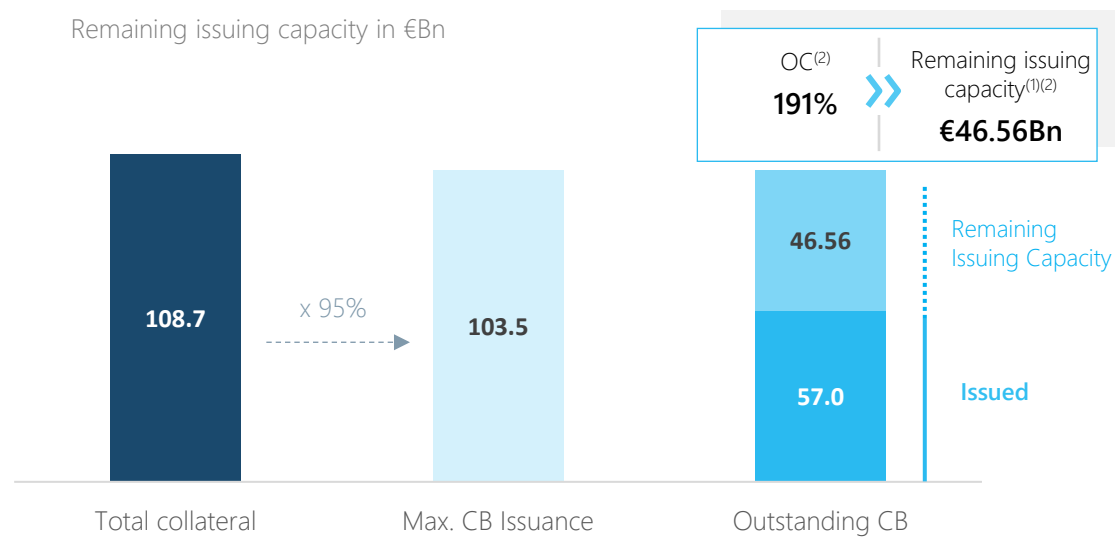
(1) On the 8th of July 2022 RDL 24/2021 entry into force. All CABK's eligible assets were transferred to the new covered pools, thus OC levels remained similar to those over the eligible portfolio prior RDL



Additional issuing capacity and manageable maturity profile

ADDITIONAL ISSUING CAPACITY

Remaining issuing capacity in €Bn



Mortgages

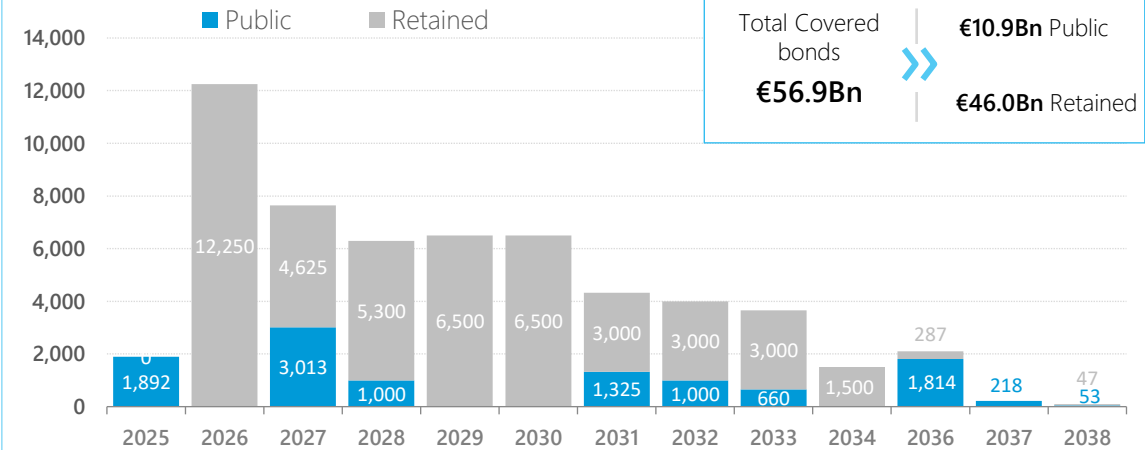
Cover Pool Size (€M)	108,717
Total collateral for Covered Bonds (€M)	108,717

Mortgages CB

Used Collateral (€M)	59,832
Covered Bond Issued Amount (€M)	56,982
Over Collateralization ⁽²⁾	191%
Issuance Capacity (€M)	46,557

MATURITY PROFILE

In €M



COLLATERAL BY TYPE



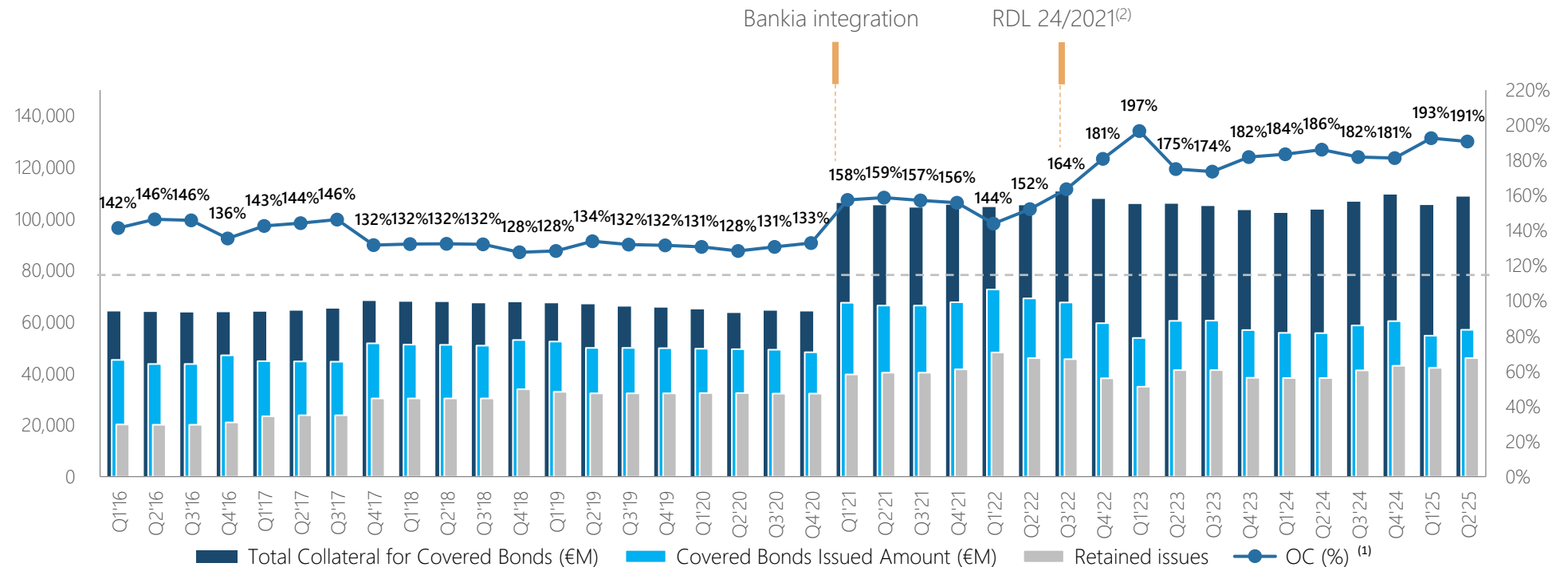
(1) Issuing Capacity = 1/105% of Collateral Available for C. Hipotecarias

(2) OC including liquidity buffer



Stable OC levels

OC EVOLUTION⁽¹⁾



- Active and prudent collateral management with focus on adding value to investors
- OC comfortably above the legally required ratio (105%)

» **TOTAL OC: 191%**

(1) For comparability purposes OC (%) levels prior New Covered Bond Directive implementation which took place in Q3'22 are calculated over the eligible mortgage portfolio. For the purposes of determining the OC level, the nominal amount of n the Liquidity Buffer are considered

(2) On the 8th of July 2022 RDL 24/2021 entry into force. All CABK's eligible assets were transferred to the new covered pools, thus OC levels remained similar to those over the eligible portfolio prior RDL



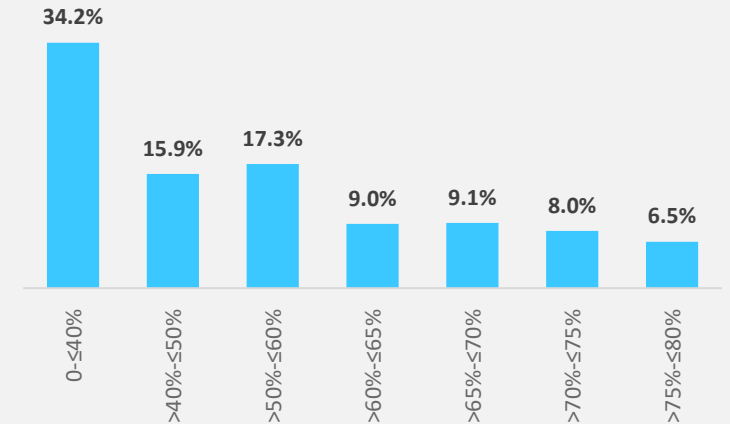
CaixaBank mortgage covered bond programme – Residential assets

COVER POOL DESCRIPTION – MAIN FIGURES

Total Mortgage Loans (€K)	100,145,614	
Number of loans	1,454,231	
Average Loan balance (€)	68,865	
Number of Borrowers	1,366,009	
WA Seasoning in months	106	8.8 yrs
WA Remaining term in months	217	18 yrs
WA LTV Current ⁽¹⁾ (%)	48.3%	
First Rank	99.98%	
Floating Rate loan Interest Rate type	47.6%	
WA Interest Rate (Floating Rate loans)	3.4%	
WA Interest Rate (Fixed Rate loans)	2.3%	

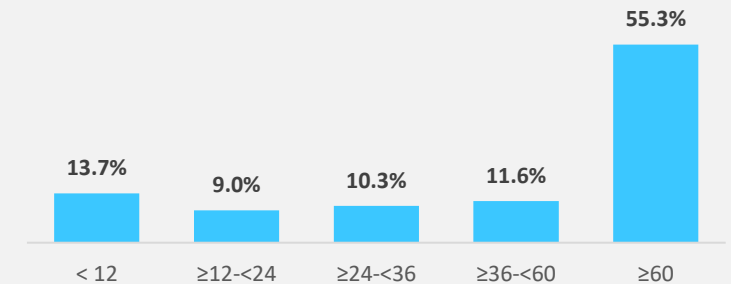
LOAN BALANCE BY LTV

Unindexed LTV ranges distributions	Total Loan Balance €K	%
0-≤40%	34,290,590	34.2%
>40%-≤50%	15,957,097	15.9%
>50%-≤60%	17,352,791	17.3%
>60%-≤65%	8,978,989	9.0%
>65%-≤70%	9,102,064	9.1%
>70%-≤75%	7,988,387	8.0%
>75%-≤80%	6,475,697	6.5%
Total	100,145,614	



SEASONING

Seasoning (months)	€K	%
< 12	13,740,542	13.7%
≥12-<24	9,028,785	9.0%
≥24-<36	10,304,929	10.3%
≥36-<60	11,649,899	11.6%
≥60	55,421,460	55.3%
Total	100,145,614	



(1) Current Loan to Value (Original/Last complete Valuation)

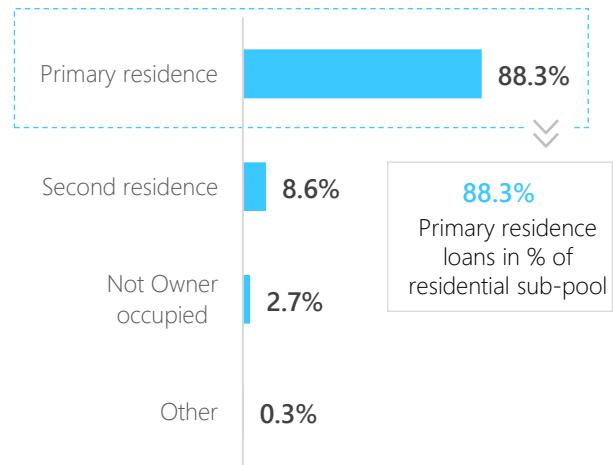


CaixaBank mortgage covered bond programme – Residential assets

SPECIFIC LOAN AND BORROWER CHARACTERISTICS

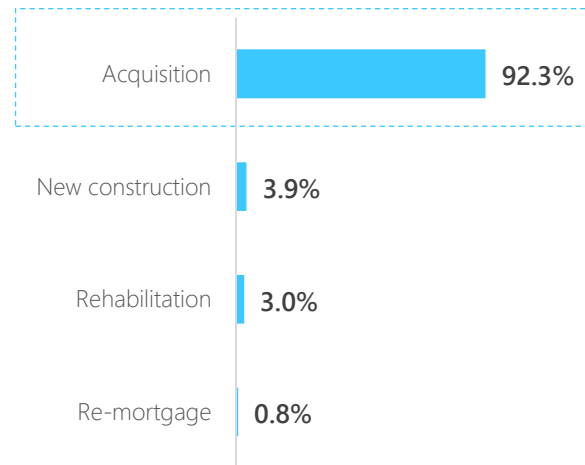
PROPERTY TYPE

	€K	%
Primary residence	88,473,672	88.3%
Second residence	8,652,116	8.6%
Not Owner occupied	2,737,151	2.7%
Other	282,675	0.3%
Total	100,145,614	



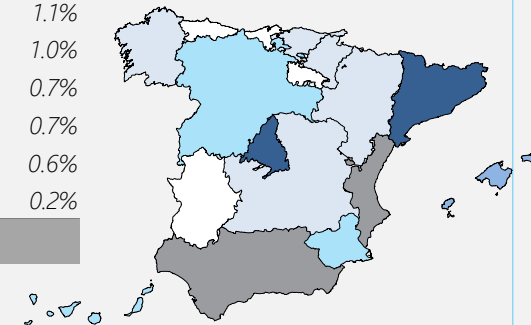
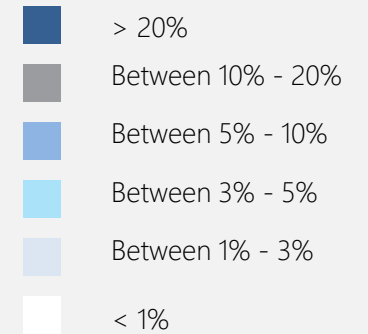
LOAN PURPOSE

	€K	%
Acquisition	92,395,462	92.3%
New construction	3,939,716	3.9%
Rehabilitation	3,042,061	3.0%
Re-mortgage	768,375	0.8%
Total	100,145,614	



GEOGRAPHICAL DISTRIBUTION

	€K	%
Catalonia	24,075,361	24.0%
Madrid	20,766,918	20.7%
Andalusia	14,397,693	14.4%
Valencia	10,653,589	10.6%
Balearic Islands	5,345,120	5.3%
Canary Islands	4,717,586	4.7%
Murcia	3,349,558	3.3%
Castile León	3,133,614	3.1%
Basque Country	2,805,262	2.8%
Castile La Mancha	2,739,702	2.7%
Galicia	2,003,200	2.0%
Navarra	1,878,203	1.9%
Aragon	1,134,817	1.1%
Cantabria	974,337	1.0%
Extremadura	707,137	0.7%
Asturias	671,093	0.7%
La Rioja	571,515	0.6%
Others Spain	220,910	0.2%
Total	100,145,614	





CaixaBank mortgage covered bond programme – Commercial assets

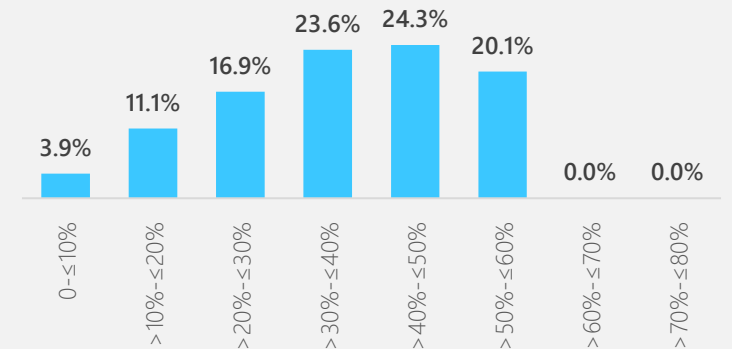
COVER POOL DESCRIPTION – MAIN FIGURES

Total Mortgage Loans (€K)	8,570,904	
Number of loans	65,251	
Average Loan balance (€)	131,353	
Number of Borrowers	48,887	
Number of properties	86,570	
WA Seasoning in months	93	7.8 yrs
WA Remaining term in months	115	9.6 yrs
WA LTV Current ⁽¹⁾ (%)	36.6%	
Floating Rate loan Interest Rate type	66.1%	
WA Interest Rate (Floating Rate loans)	4.0%	
WA Interest Rate (Fixed Rate loans)	2.5%	

LOAN BALANCE BY LTV

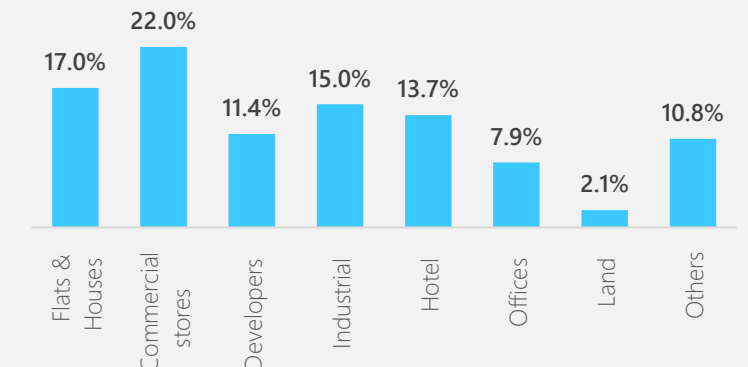
Unindexed LTV ranges distributions	Total Loan Balance €K	
0-≤10%	337,373	3.9%
>10%-≤20%	949,092	11.1%
>20%-≤30%	1,452,453	16.9%
>30%-≤40%	2,021,908	23.6%
>40%-≤50%	2,085,341	24.3%
>50%-≤60%	1,724,738	20.1%
>60%-≤70%		0.0%
>70%-≤80%		0.0%
Total	8,570,904	

PORTFOLIO BREAKDOWN



PROPERTY TYPE

Property type	€K	
Flats & Houses	1,457,748	17.0%
Commercial stores	1,888,815	22.0%
Developers	978,213	11.4%
Industrial	1,289,802	15.0%
Hotel	1,171,552	13.7%
Offices	676,880	7.9%
Land	178,535	2.1%
Others	929,361	10.8%
Total	8,570,904	



(1) Current Loan to Value (Original/Last complete Valuation)

Data as of 30 June 2025.

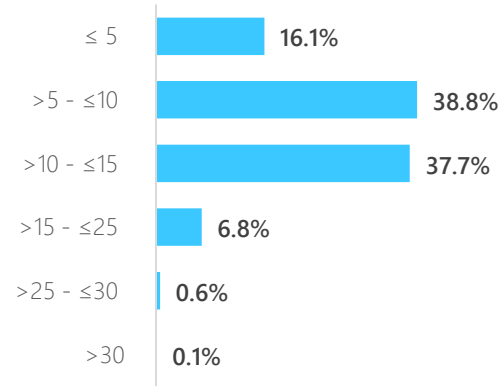


CaixaBank mortgage covered bond programme – Commercial assets

PORTFOLIO BREAKDOWN

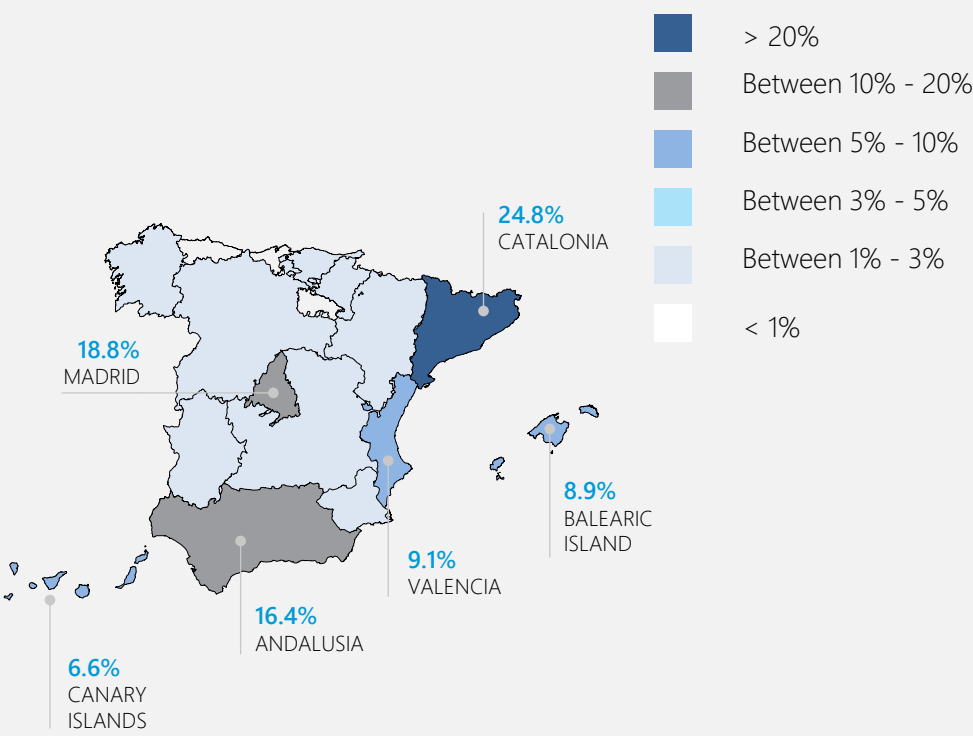
LOAN MATURITY

years	€K	%
≤ 5	1,378,381	16.1%
>5 - ≤10	3,321,562	38.8%
>10 - ≤15	3,234,876	37.7%
>15 - ≤25	579,767	6.8%
>25 - ≤30	51,989	0.6%
>30	4,329	0.1%
Total	8,570,904	



GEOGRAPHICAL DISTRIBUTION

	€K	%
Catalonia	2,127,812	24.8%
Madrid	1,608,052	18.8%
Andalucia	1,409,009	16.4%
Valencia	781,715	9.1%
Balearic Islands	759,233	8.9%
Canary Islands	566,539	6.6%
Castilla-Leon	219,719	2.6%
Murcia	202,304	2.4%
Castilla-La Mancha	191,869	2.2%
Basque Country	169,067	2.0%
Galicia	111,043	1.3%
Navarra	102,191	1.2%
Aragon	100,610	1.2%
Extremadura	93,192	1.1%
Asturias	44,359	0.5%
Cantabria	39,991	0.5%
La Rioja	31,867	0.4%
Others Spain	12,333	0.1%
Total	8,570,904	



I. Covered Bonds Programme

II. Mortgage Covered Bonds Programme

III.

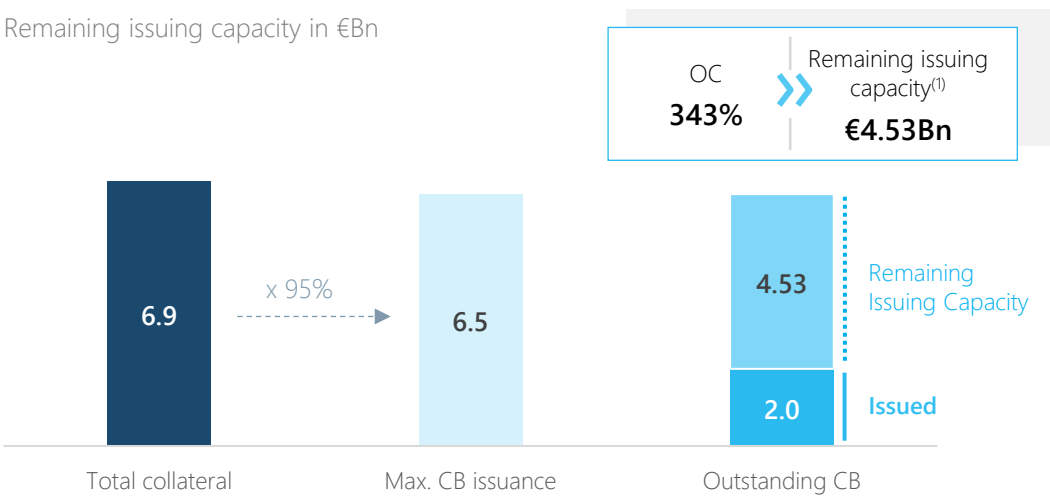
Public Sector Covered Bonds Programme



CaixaBank public sector covered bond programme

REMAINING ISSUING CAPACITY

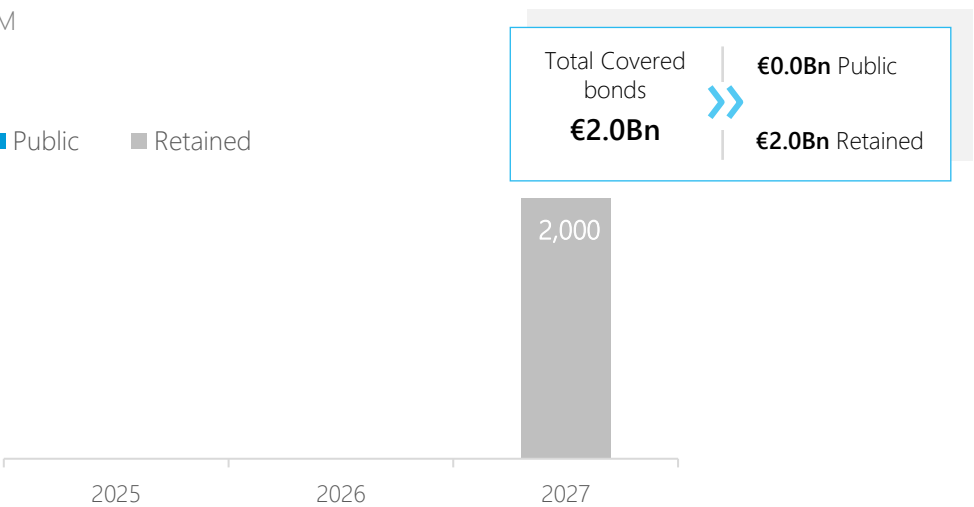
Remaining issuing capacity in €Bn



MATURITY PROFILE

In €M

Public Retained



Public Sector

Total collateral for Public Sector CB (€M)	6,856
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Public Sector CB

Used Collateral (€M)	2,100
Covered Bond Issued Amount (€M)	2,000
Over Collateralization	343%
Available Collateral (€M)	4,529

(1) Issuing Capacity = 1/105% of Collateral Available for C. Territoriales



High quality and low risk cover pool

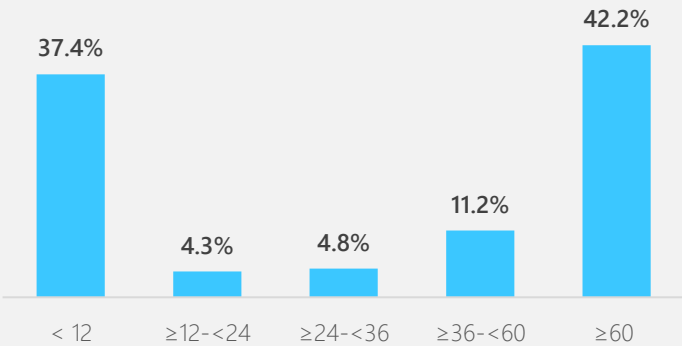
COVER POOL DESCRIPTION – MAIN FIGURES

Total Mortgage Loans (€K)	6,855,771	
Number of loans	1,387	
Average Loan balance (€)	4,942,878	
Number of Borrowers	777	
Average exposure to borrowers (€)	8,823,386	
WA Remaining term in months	61	5.1 yrs
Avg LTV (%)	14%	
Floating Rate loan Interest Rate type	74.5%	
WA Interest Rate (Floating Rate loans)	3,2%	
WA Interest Rate (Fixed Rate loans)	2.3%	

PORTFOLIO BREAKDOWN

LOAN MATURITY

Loan maturity (months)	Total Loan Balance €k	%
< 12	2,562,037	37.4%
≥12-<24	296,966	4.3%
≥24-<36	331,474	4.8%
≥36-<60	768,799	11.2%
≥60	2,896,495	42.2%
Total	6,855,771	



LOANS IN ARREARS

Loans in arrears	%
<2m	0.00%
≤2m - <6m	0.00%
≥ 6m	0.00%

| Appendix





CaixaBank covered bond issuances (I/III)

SPANISH MORTGAGES – PUBLIC DEALS COVERED BONDS

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0413307093	EUR	25/03/2015	1,285,500,000	25/09/2025	1.000%	Institutional
ES0440609339	EUR	11/01/2017	1,600,000,000	11/01/2027	1.250%	Institutional
ES0413307168	EUR	22/11/2019	120,000,000	22/11/2027	0.150%	Institutional
ES0440609396	EUR	17/01/2018	1,000,000,000	17/01/2028	1.000%	Institutional
ES0440609347	EUR	14/07/2017	1,000,000,000	14/07/2032	1.625%	Institutional
ES0440609404	EUR	23/11/2018	660,000,000	23/11/2033	1.640%	Institutional
ES0414950644	EUR	24/03/2006	2,100,000,000	24/03/2036	4.125%	Institutional
ES0414970451	EUR	13/06/2008	100,000,000	13/06/2038	5.432%	Institutional

CaixaBank covered bond issuances (II/III)

SPANISH MORTGAGES – RETAINED DEALS COVERED BONDS

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609156	EUR	19/06/2012	3,000,000,000	19/06/2026	Eur 6m+3.75%	Institutional
ES0440609362	EUR	11/10/2017	3,250,000,000	11/10/2026	Eur 6m+0.26%	Institutional
ES0440609446	EUR	30/11/2021	6,000,000,000	30/11/2026	Eur 6m+0.10%	Institutional
ES0413307150	EUR	25/01/2019	237,500,000	25/01/2027	Eur 6m +0.5%	Institutional
ES0413307077	EUR	26/05/2014	2,500,000,000	26/05/2027	Eur 1m +1.4%	Institutional
ES0440609164	EUR	03/07/2012	1,000,000,000	03/07/2027	Eur 6m+4%	Institutional
ES0440609172	EUR	17/07/2012	750,000,000	17/07/2027	Eur 6m+4.25%	Institutional
ES0413980022	EUR	02/08/2011	150,000,000	02/08/2027	Eur 3m+3.85%	Institutional
ES0413307085	EUR	26/05/2014	2,500,000,000	26/05/2028	Eur 1m +1.4%	Institutional
ES0440609180	EUR	17/07/2012	2,800,000,000	17/07/2028	Eur 6m+4.25%	Institutional
ES0440609453	EUR	16/03/2022	6,500,000,000	16/03/2029	Euribor6m+0,18%	Institutional
ES0440609479	EUR	29/05/2023	6,500,000,000	29/09/2030	Euribor6m+0,53%	Institutional
ES0440609487	EUR	27/09/2024	1,500,000,000	27/09/2031	Euribor6m+0,45%	Institutional
ES0440609495	EUR	27/09/2024	1,500,000,000	27/03/2031	Euribor6m+0,44%	Institutional
ES0440609503	EUR	12/11/2024	1,500,000,000	12/11/2032	Euribor6m+0,52%	Institutional
ES0440609511	EUR	12/11/2024	1,500,000,000	12/05/2032	Euribor6m+0,51%	Institutional
ES0440609529	EUR	05/06/2025	1,500,000,000	05/06/2033	Euribor6m+0,50%	Institutional
ES0440609537	EUR	05/06/2025	1,500,000,000	05/12/2033	Euribor6m+0,525%	Institutional
ES0440609545	EUR	05/06/2025	1,500,000,000	05/06/2034	Euribor6m+0,55%	Institutional



CaixaBank covered bond issuances (III/III)

SPANISH MORTGAGES – COVERED BONDS (NON €)

ISIN	Currency	Issue Date	Outstanding	Maturity Date	Coupon	Investor Type
ES0440609388	USD	30/10/2017	711,200,000	30/10/2025	Libor 6m +0.59%	Institutional
XS0273475094	USD	01/11/2006	255,000,000	02/02/2037	Libor 3m +0.00%	Institutional

SPANISH PUBLIC SECTOR – COVERED BONDS

ISIN	Currency	Issue Date	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0440609461	EUR	16/03/2022	2,000,000,000	16/03/2027	Eur 6m + 0.17%	Institutional

SPANISH MULTI-ISSUERS – PUBLIC COVERED BONDS

ISIN	Currency	Issue Date	CABK Contribution (€)	Outstanding (€)	Maturity Date	Coupon	Investor Type
ES0371622046	EUR	28/03/2007	600,000,000	1,310,000,000	28/03/2027	4.25%	Institutional
ES0312298120	EUR	23/05/2007	680,000,000	1,545,000,000	23/05/2027	4.75%	Institutional
ES0371622020	EUR	10/04/2006	1,325,000,000	1,310,000,000	08/04/2031	4.25%	Institutional

