

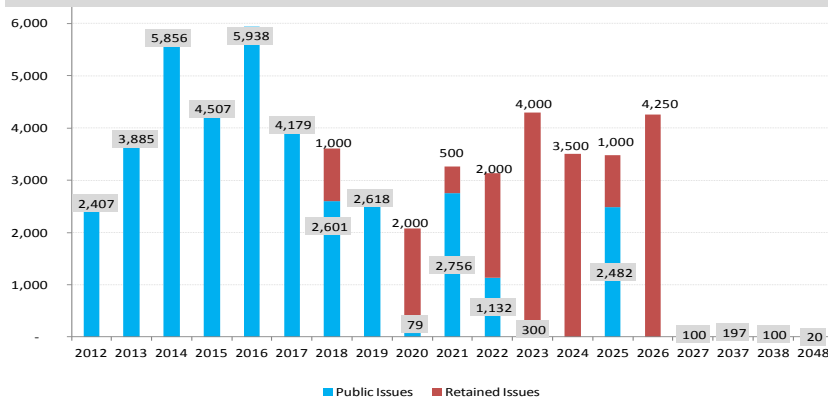
Use of Portfolio and Issuing Capacity

	Mortgages	Public Sector
LOAN PORTFOLIO	116,634	12,398
Used in RMBS/ABS	<12,457>	<15>
Total Collateral for Covered Bonds	104,541	12,383
Eligible Portfolio (1)	76,167	12,398
	↓	↓
	Cedulas Hipotecarias	Cedulas Territoriales
Used Collateral (2)	73,966	8,857
Covered Bond Issued Amount	59,173	6,200
Over Collateralization	177%	200%
Available Collateral (1-2)	2,201	3,541
REMAINING ISSUING CAPACITY (*)	1,761	2,479

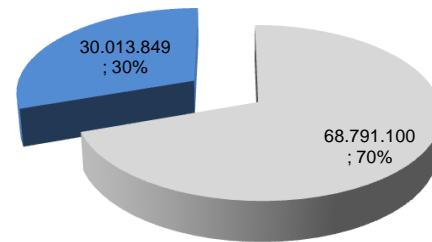
➔ € 4.240 Available Issuing Capacity

(*) Issuing Capacity= 80% of Collateral Available for C. Hipotecarias and 70% for Cedulas Territoriales

Covered Bond Issues: Maturity Profile



Covered Bond Issues: Maturity Profile



Residential Mortgage Comercial Mortgage

Spanish Mortgages - Public Deals Covered Bonds

ISIN Code	Currency	Issue Date	Outstanding	Maturity	Coupon Rate
ES0414970162	EUR	21/11/2002	1,500,000,000	21/11/2012	4.50%
ES0414970287	EUR	22/06/2006	100,000,000	20/06/2013	Eur 3m+0.00%
ES0414970279	EUR	30/06/2006	150,000,000	20/08/2013	Eur 3m+0.005%
ES0414970584	EUR	16/09/2010	1,000,000,000	16/09/2013	3.13%
ES0414970329	EUR	18/10/2006	100,000,000	18/10/2013	Eur 3m+0.02%
ES0414970188	EUR	31/10/2003	2,000,000,000	31/10/2013	4.25%
ES0414970626	EUR	11/11/2010	300,000,000	11/11/2013	Eur 3m+1.63%
ES0414970634	EUR	18/03/2011	570,000,000	31/01/2014	4.71%
ES0414970519	EUR	26/05/2009	2,000,000,000	26/05/2014	3.75%
ES0414970386	EUR	30/03/2007	68,000,000	20/06/2014	Eur 3m+0.01%
ES0414970238	EUR	18/01/2006	2,500,000,000	30/06/2014	3.38%
ES0414970675	EUR	13/05/2011	180,000,000	30/07/2014	4.47%
ES0414970592	EUR	06/10/2010	250,000,000	06/10/2014	Eur 6m+1.30%
ES0414970642	EUR	18/03/2011	74,000,000	02/02/2015	4.98%
ES0414970667	EUR	18/03/2011	1,250,000,000	18/03/2015	4.75%
ES0414970576	EUR	18/08/2010	42,000,000	30/04/2015	3.50%
ES0414970212	EUR	05/10/2005	2,500,000,000	05/10/2015	3.25%
ES0414970600	EUR	08/10/2010	250,000,000	08/10/2015	Eur 6m+1.47%
ES0414970618	EUR	15/10/2010	25,000,000	15/10/2015	3.74%
ES0414970659	EUR	22/02/2011	2,000,000,000	22/02/2016	5.00%
ES0414970535	EUR	31/03/2010	1,000,000,000	31/03/2016	3.50%
ES0414970683	EUR	27/04/2011	1,250,000,000	27/04/2016	5.13%
ES0414970261	EUR	16/06/2006	150,000,000	16/06/2016	Eur 3m+0.06%
ES0414970253	EUR	20/04/2006	1,000,000,000	30/06/2016	Eur 3m+0.1%
ES0414970337	EUR	18/09/2006	1,000,000,000	30/09/2016	Eur 3m+0.1%
ES0414970345	EUR	28/11/2006	250,000,000	28/11/2016	Eur 3m+0.06%
ES0414970295	EUR	28/06/2006	2,250,000,000	26/01/2017	4.25%
ES0440609040	EUR	16/02/2012	1,000,000,000	16/20/2017	4.00%
ES0414970378	EUR	30/03/2007	227,500,000	20/03/2017	Eur 3m+0.045%
ES0414970410	EUR	13/07/2007	25,000,000	20/03/2017	Eur 3m+0.045%
ES0414970360	EUR	23/03/2007	400,000,000	23/03/2017	Eur 3m+0.05%
ES0414970352	EUR	22/01/2007	1,000,000,000	30/03/2017	Eur 3m+0.00%
ES0414970394	EUR	09/05/2007	1,500,000,000	30/09/2017	Eur 3m+0.1%
ES0414970220	EUR	09/01/2006	1,000,000,000	09/01/2018	Eur 3m+0.075%

Spanish Mortgages - Pubic Deals Covered Bonds

ISIN Code	Currency	Issue Date	Oustanding	Maturity	Coupon Rate
ES0414970568	EUR	02/07/2010	300,000,000	02/07/2018	Eur 3m+0.439%
ES0414970196	EUR	31/10/2003	1,000,000,000	31/10/2018	4.75%
ES0414970527	EUR	18/12/2009	125,000,000	18/12/2018	Eur 3m+0.65%
ES0414970543	EUR	07/05/2010	100,000,000	07/05/2019	Eur 3m+0.439%
ES0414970402	EUR	04/06/2007	2,500,000,000	04/06/2019	4.63%
ES0414970246	EUR	18/01/2006	2,500,000,000	18/01/2021	3.63%
ES0414970501	EUR	14/05/2009	175,000,000	14/05/2021	Eur 3m+1%
ES0414970303	EUR	28/06/2006	1,000,000,000	26/01/2022	4.50%
ES0440609032	EUR	12/12/2011	200,000,000	12/12/2023	Eur 3m+1.092%
ES0414970204	EUR	17/02/2005	2,500,000,000	17/02/2025	3.88%
ES0414970451	EUR	13/06/2008	100,000,000	13/06/2038	5.43%

Spanish Mortgages - Retained Deals Covered Bonds

ISIN Code	Currency	Issue Date	Oustanding	Maturity	Coupon Rate
ES0440609073	EUR	24/05/2012	1,000,000,000	24/05/2018	4.90%
ES0440609081	EUR	24/05/2012	1,000,000,000	24/05/2019	5.20%
ES0440609099	EUR	24/05/2012	2,000,000,000	24/05/2020	5.30%
ES0440609107	EUR	07/06/2012	500,000,000	07/06/2021	Eur 6m +3.85%
ES0440609115	EUR	07/06/2012	2,000,000,000	07/06/2022	Eur 6m +3.85%
ES0440609123	EUR	07/06/2012	4,000,000,000	07/06/2023	Eur 6m +3.80%
ES0440609131	EUR	07/06/2012	3,500,000,000	07/06/2024	Eur 6m +3.80%
ES0440609149	EUR	07/06/2012	1,000,000,000	07/06/2025	Eur 6m +3.75%
ES0440609156	EUR	19/06/2012	4,250,000,000	19/06/2026	Eur 6m +3.75%

Registered - Covered Bonds

ISIN Code	Currency	Issue Date	Oustanding (1)	Maturity	Coupon Rate
-----	USD	14/12/2005	42,962,963	14/12/2012	Libor3m-0.04%
-----	USD	12/09/2005	88,888,888	12/09/2013	Libor3m-0.04%
-----	EUR	26/10/2006	200,000,000	13/06/2014	Eur 3m +0.00%
-----	EUR	07/07/2006	200,000,000	07/07/2014	Eur 3m +0.00%
-----	EUR	25/10/2007	200,000,000	25/10/2014	Eur 3m-0.033%
-----	EUR	12/12/2008	200,000,000	12/12/2016	Eur 3m +0.00%
-----	EUR	03/03/2008	50,000,000	02/03/2018	Eur 3m-0.042%
-----	EUR	01/10/2008	20,000,000	01/10/2048	5.32%

Spanish Mortgages - Covered Bonds (non €)

ISIN Code	Currency	Issue Date	Oustanding	Maturity	Rate
XS0259726601	USD	30/06/2006	100.000.000	20/06/2013	Libor 3m-0.013%
XS0231003129	GBP	30/09/2005	300.000.000	30/09/2015	Libor 1yr +0.02%
XS0273475094	USD	01/11/2006	255.000.000	02/02/2037	Libor 3m +0.00%

Spanish Public Sector - Covered Bonds

ISIN Code	Currency	Issue Date	Oustanding	Maturity	Rate
ES0414970436	EUR	28/02/2008	200.000.000	28/02/2013	Eur 6m + 0.135%
ES0414970550	EUR	29/04/2010	1.000.000.000	29/04/2013	2,50%
ES0414970691	EUR	23/05/2011	200.000.000	23/05/2012	2,74%

Spanish Public Sector - Retained Deals Covered Bonds

ISIN Code	Currency	Issue Date	Oustanding	Maturity	Rate
ES0440609016	EUR	20/10/2011	1.500.000.000	20/03/2014	3,88%
ES0440609008	EUR	20/10/2011	2.500.000.000	19/06/2015	4,25%
ES0440609057	EUR	24/05/2012	0	24/05/2018	4,90%
ES0440609065	EUR	24/05/2012	500.000.000	24/05/2019	5,20%

Spanish Multi-Issuers - Covered Bonds

ISIN Code	Currency	Issue Date	CaixaBank Contribution	Total Issue Outstanding	Maturity	Coupon Rate
ES0312368006	EUR	11/03/2003	50.000.000	3.800.000.000	11/03/2013	4,007%
ES0370148001	EUR	02/12/2003	24.193.548	1.000.000.000	02/12/2013	4,507%
ES0370148019	EUR	02/12/2003	50.806.452	2.100.000.000	02/12/2018	4,757%
ES0317043000	EUR	25/02/2004	75.000.000	2.000.000.000	01/03/2016	4,385%
ES0312362009	EUR	16/11/2004	91.463.414	3.000.000.000	16/11/2014	4,007%
ES0312362017	EUR	16/11/2004	33.536.586	1.100.000.000	16/11/2019	4,257%
ES0312358007	EUR	15/03/2005	70.833.333	3.500.000.000	15/03/2015	3,753%
ES0312358015	EUR	15/03/2005	29.166.667	1.500.000.000	15/03/2020	4,003%
ES0347849004	EUR	13/06/2005	50.000.000	1.250.000.000	13/06/2020	3,510%
ES0317047001	EUR	15/06/2005	100.000.000	2.000.000.000	20/06/2017	3,500%
ES0312298005	EUR	12/12/2005	96.296.296	2.640.000.000	12/12/2012	Eur 3m+0.059%
ES0312298013	EUR	12/12/2005	46.296.296	3.600.000.000	12/03/2016	3,503%
ES0312298021	EUR	12/12/2005	32.407.408	1.400.000.000	12/12/2022	3,754%
ES0312298039	EUR	20/02/2006	75.000.000	1.195.000.000	20/02/2018	Eur 3m+0.11934%
ES0371622012	EUR	25/05/2006	100.000.000	2.310.000.000	10/04/2021	4,125%
ES0312298062	EUR	26/05/2006	50.000.000	1.000.000.000	24/05/2017	Eur 3m+0.086%
ES0312298096	EUR	23/10/2006	100.000.000	1.600.000.000	23/10/2023	4,254%
ES0349045007	EUR	16/02/2007	100.000.000	1.300.000.000	21/02/2022	4,510%
ES0371622046	EUR	28/03/2007	100.000.000	1.310.000.000	28/03/2027	4,250%

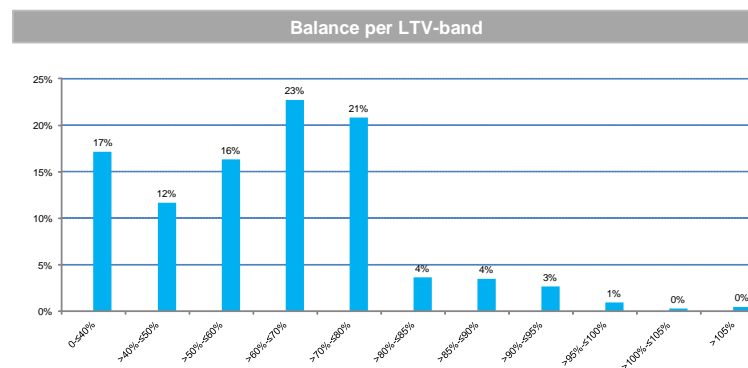
Cover Pool Description

Total Mortgage Loans (ex securitization) (€ mll)	68.791.100	Floating Interest Rate loan over total:	99,7%
Number of loans	870.901	WA Interest Rate (Floating Rate loans)	2,98%
Average Loan balance	78.988	WA Interest Rate (Fixed Rate loans)	5,33%
Number of Borrowers	739.442		
Number of properties	818.329		
WA Seasoning in months	66	5,5 yrs	
WA Remaining term in months	277	23,1 yrs (1)	
Avg LTV (%)	48%		
WA LTV (%)	59,9%		

Portfolio Breakdown

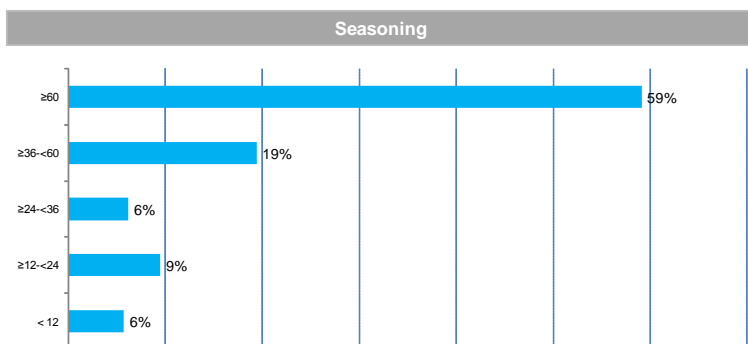
Unindexed LTV Ranges Distributions

Ranges	(ex sec) €mll	
0-≤40%	11.769.251	17%
>40%-≤50%	8.001.126	12%
>50%-≤60%	11.212.245	16%
>60%-≤70%	15.633.822	23%
>70%-≤80%	14.308.668	21%
>80%-≤85%	2.487.951	4%
>85%-≤90%	2.417.843	4%
>90%-≤95%	1.831.675	3%
>95%-≤100%	643.758	1%
>100%-≤105%	183.499	0%
>105%	301.261	0%
	68.791.100	



Seasoning

	€ mll	
< 12	3.944.134	6%
≥12-<24	6.513.244	9%
≥24-<36	4.247.674	6%
≥36-<60	13.389.532	19%
≥60	40.696.517	59%
Total:	68.791.100	



Loans in Arreas

<2m - <6m	0,4%
<6m - <12m	0,3%
<12m	0,0%
in foreclosure	1,4%

(1) Expected average life based on internal statistics 12yrs

Specific Loan and Borrower characteristics

	€ mil.	
First Home	62,372,310	90.7%
Second Home	4,494,313	6.5%
Not Owner occupied	1,250,511	1.8%
Other	673,966	1.0%
Total:	68,791,100	

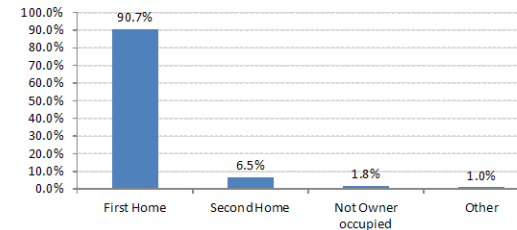
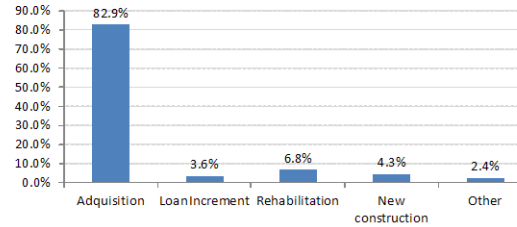
Loan Purpose

Adquisition	57,010,814	82.9%
Loan Increment	2,493,920	3.6%
Rehabilitation	4,674,071	6.8%
New construction	2,975,758	4.3%
Other	1,636,536	2.4%
Total:	68,791,100	

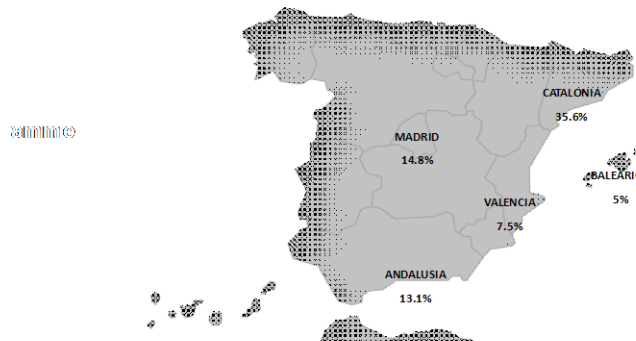
Regional Distribution

	€ mil	
Catalonia	24,608,630	35.8%
Madrid	10,953,337	15.9%
Andalusia	8,746,702	12.7%
Valencia	4,814,209	7.0%
Balearic Islands	3,421,308	5.0%
Castile La Mancha	1,975,603	2.9%
Canary Islands	2,173,729	3.2%
Basque Country	2,369,103	3.4%
Murcia	1,977,283	2.9%
Galicia	1,855,079	2.7%
Castile León	1,764,614	2.6%
Aragon	1,180,144	1.7%
Asturias	767,146	1.1%
Cantabria	618,862	0.9%
Extremadura	691,612	1.0%
Navarra	549,181	0.8%
La Rioja	214,395	0.3%
Ceuta	88,926	0.1%
Melilla	19,934	0.0%
Undefined - Spain	1,303	0.0%
Total:	68,791,100	

Specific Loan and Borrower characteristics



Regional Distribution



Cover Pool Description

Total Mortgage Loans (ex securitization) (€ ml)	30.013.849	Floating Interest Rate loan over total:	98,7%
Number of loans	152.061	WA Interest Rate (Floating Rate loans)	3,12%
Average Loan balance	197.380	WA Interest Rate (Fixed Rate loans)	4,94%
Number of Borrowers	59.149		
Number of properties	173.738		
WA Seasoning in months	53	4.4 yrs	
WA Remaining term in months	205	17.1 yrs (1)	
Average LTV (%)	46,4%		
WA LTV (%)	59,8%		

Portfolio Breakdown

Unindexed LTV Ranges Distributions

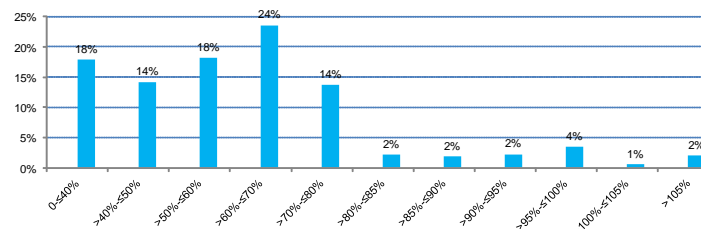
LTV	(ex sec) €ml	
0-≤40%	5.375.766	18%
>40%-≤50%	4.248.960	14%
>50%-≤60%	5.452.234	18%
>60%-≤70%	7.075.349	24%
>70%-≤80%	4.121.379	14%
>80%-≤85%	660.847	2%
>85%-≤90%	561.644	2%
>90%-≤95%	676.705	2%
>95%-≤100%	1.059.601	4%
>100%-≤105%	173.702	1%
>105%	607.660	2%
Total	30.013.849	

Property Type

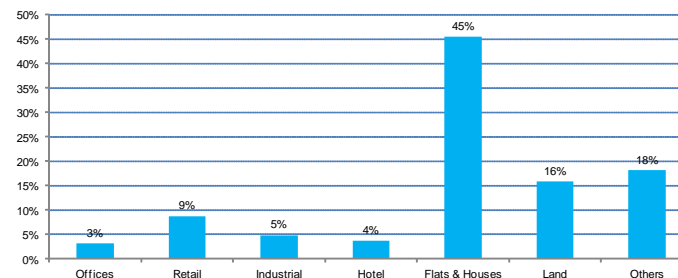
	€ ml	
Offices	938.072	3%
Retail	2.630.430	9%
Industrial	1.465.423	5%
Hotel	1.138.997	4%
Flats & Houses	13.648.674	45%
Land	4.757.580	16%
Others	5.434.672	18%
Total:	30.013.849	

Source: CaixaBank

Balance per LTV



Property Type

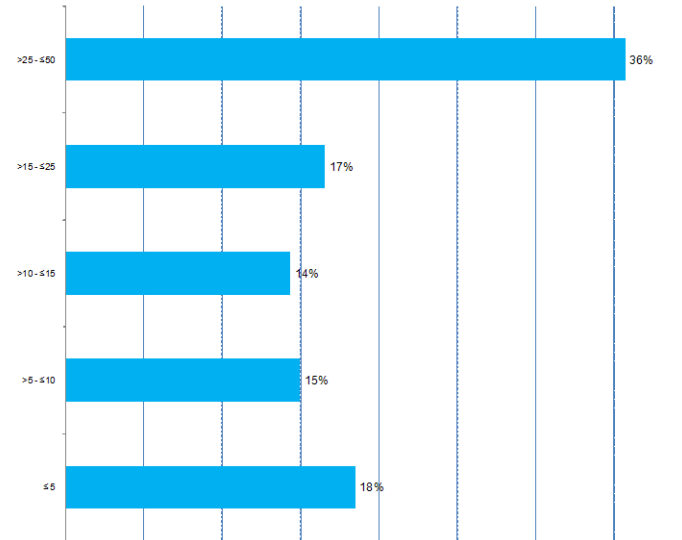
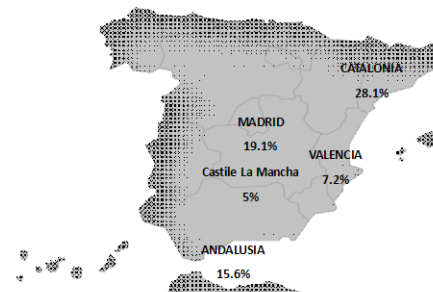


Loan Maturity (yrs)

	€ mil	
≤ 5	5,547,003	18.5%
>5 - ≤10	4,482,272	14.9%
>10 - ≤15	4,302,154	14.3%
>15 - ≤25	4,962,873	16.5%
>25 - ≤50	10,719,546	35.7%
Total:	30,013,849	

Regional Distribution

	Balance	
	€ mil	
Cataluna	8,654,352	28.8%
Madrid	5,720,008	19.1%
Andalucia	4,641,498	15.5%
Valencia	2,086,528	7.0%
Catilla-La Mancha	1,447,432	4.8%
Canarias	1,332,095	4.4%
Baleares	1,258,233	4.2%
Pais Vasco	917,141	3.1%
Galic ia	730,260	2.4%
Castilla Leon	600,160	2.0%
Murcia	617,976	2.1%
Aragon	577,441	1.9%
No data_España	427,847	1.4%
Extremadura	291,613	1.0%
Cantabria	229,954	0.8%
Asturias	216,817	0.7%
La Rioja	122,331	0.4%
Navarra	113,709	0.4%
Ceuta	21,714	0.1%
Melilla	6,740	0.0%
Total:	30,013,849	

Loan Maturity (yrs)

Regional Distribution


Regions with weight >5.0%

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