

Inside information

CaixaBank, S.A. has been notified of the decision of the European Central Bank (ECB) regarding the minimum prudential capital requirements and leverage ratio, effective from 1 January 2025, following the outcome of the Supervisory Review and Evaluation Process (SREP).

This decision establishes the maintenance of Pillar 2 Requirement (P2R)¹ of 1.75%. Of this, at least 0.98% shall be met with Common Equity Tier 1 (CET1) capital, which remains unchanged from 2024.

Based on the above, CaixaBank is required to achieve a minimum CET1 ratio of 8.68%. This includes the Pillar 1 regulatory minimum (4.50%), the P2R requirement (0.98%), and the combined capital buffer requirement (3.19%) which consists of the capital conservation buffer (2.50%), the OSII buffer (0.50%)², the countercyclical buffer (0.13%)³ for exposures in countries with an activated buffer, and the systemic risk buffer for mortgage exposures in Portugal (0.07%)⁴, effective from October 2024.

In addition, based on the minimum Pillar 1 requirements applicable to Tier 1 capital ratio (6%) and Total Capital ratio (8%), the requirements shall meet 10.51% and 12.94%, respectively.

Finally, CaixaBank shall meet a minimum leverage ratio requirement of 3%, remaining unchanged from 2024.

These solvency and leverage ratio requirements compare with the following situation of CaixaBank Group as of 30 September 2024:

	30.09.2024	30 Sept. 2024 minimum requirements			1 January 2025 minimum requirements				
		TOTAL	of which Pillar 1	of which Pillar 2R	of which Buffers	TOTAL	of which Pillar 1	of which Pillar 2R	of which Buffers
CET1	12.23%	8.61%	4.5%	0.98%	3.13%	8.68%	4.5%	0.98%	3.19%
Tier 1	14.07%	10.44%	6.0%	1.31%	3.13%	10.51%	6.0%	1.31%	3.19%
Total Capital	16.82%	12.88%	8.0%	1.75%	3.13%	12.94%	8.0%	1.75%	3.19%
Leverage Ratio	5.52%	3.00%	3.0%			3.00%	3.0%		

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¹ Applies only at a consolidated level. Under article 104a of the CRD V.

² Applies only at a consolidated level.

³ Based on exposures as of 30 September 2024. Starting 1 October 2025, a buffer of 0.50% will be activated for credit exposures in Spain, which will result in an estimated increase of 37bps. Updated quarterly, it may differ between individual and consolidated levels.

⁴ Estimated based on exposures as of 30 September 2024.