



1H 2016 Results

29th July, 2016

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With regards to Alternative Performance Measures (APMs) as defined in the guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 30 June 2015 (ESMA/2015/1057), this report uses certain APMs, which have not been audited, for a better understanding of the company's financial performance. These measures are considered additional disclosures and in no case replace the financial information prepared under IFRS. Moreover, the way the Group defines and calculates these measures may differ to the way similar measures are calculated by other companies. Accordingly, they may not be comparable. Refer to the quarterly report for a list of the APMs used, along with a reconciliation between certain management indicators and the indicators presented in the consolidated financial statements prepared under IFRS.

In so far as it relates to results from investments, this financial information from CaixaBank Group for 1H 2016 has been prepared mainly on the basis of estimates.

Earnings rebound as key operating metrics improve

1

Revenues grow on solid operating performance

- Net income up 34% qoq
 - ✓ NII stabilises as expected (+0.1% qoq)
 - ✓ Strict margin discipline on both funding and lending: deposit FB yields at 9 bps (-11bps qoq) and loan FB yields at 313 bps¹ (+22bps qoq)
 - ✓ Fees show strong recovery across the board (+6.8% qoq)
 - ✓ Profits from VISA Europe disposal offset early retirement provisions
 - ✓ Recurrent costs keep trending down (-0.4% qoq)
 - ✓ CoR at 0.45%² remains below year-end guidance (~0.50%)

2

Improvement in activity levels confirmed

- Performing loan-book inflection confirmed (+1.6% ytd/+1.4% qoq)
 - ✓ Further growth in production of consumer and retail mortgage loans (58% and 46% yoy)
- Sharp increase in customer funds (+2.7% ytd/+3.0% qoq)
 - ✓ Insurance (+8.4% ytd/+4.1% qoq) bolsters on-B/S funds and increases contribution to core business

3

Positive asset quality trends continue

- Steady reduction in NPLs (-5.9% ytd/-2.0% qoq) with ratio down 56 bps ytd to 7.3%
- Gradual decline in foreclosed RE assets confirmed (-1.9% ytd/-1.0% qoq)
- Another quarter of profits on OREO sales: 3% over sale price in 1H

4

Solid solvency metrics and better capital allocation

- Solid capital metrics despite persistent market volatility: CET1 FL at 11.5% (-9 bps ytd); total FL capital at 14.7% (+6 bps ytd)
- Rationalisation of non-controlled stakes and early delivery of strategic target:
 - ✓ closing of BEA/GFI disposal reduces capital consumption of stakes to <7% while TBVPS +0.5% qoq

(1) Loans to the private sector

(2) Trailing 12 months

1H 2016 Results

- **Commercial activity**
- Financial results
- Asset quality
- Liquidity & Solvency
- Final remarks

Insurance and AuM growth reflects return to structural trend

Customer funds break-down

In €Bn	30 th June	YTD	qoq
I. On-balance-sheet funds	225.0	3.8%	3.5%
Demand deposits	126.7	8.4%	8.3%
Time deposits	56.9	(6.7%)	(5.4%)
Subordinated liabilities	3.3	0.0%	0.0%
Insurance	37.3	8.4%	4.1%
Other funds	0.8	(35.0%)	(22.3%)
II. Off-balance-sheet funds	79.4	(0.4%)	1.4%
Mutual funds ¹	49.8	(2.9%)	0.9%
Pension plans	23.9	3.0%	3.2%
Other managed resources ²	5.7	8.7%	(1.3%)
Total customer funds	304.5	2.7%	3.0%

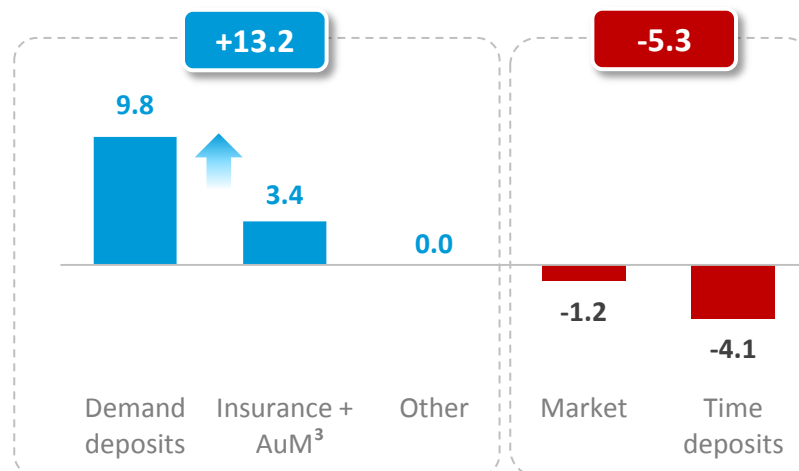
(1) Includes SICAVs and managed portfolios besides mutual funds

(2) Includes, among other things, a subordinated bond issued by "la Caixa" (currently Criteria Caixa) as well as insurance contracts from Barclays

(3) Mutual funds and pension plans

Secular shift toward demand deposits magnified by 2Q seasonality

Customer funds evolution ytd, in €Bn

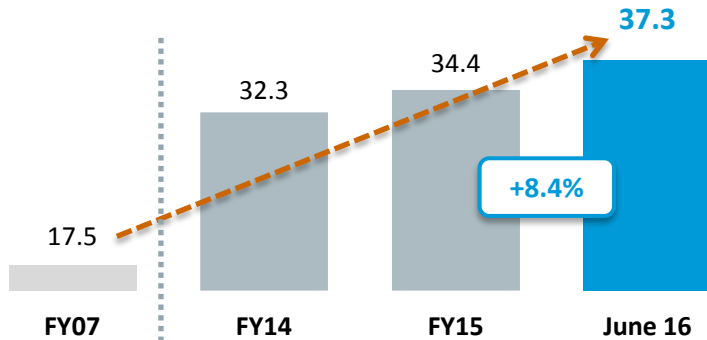


- Customer funds growth (+2.7% ytd) underlines asset gathering strength of the franchise
- On-B/S evolution (+3.8% ytd) reflects strong life insurance activity (+8.4% ytd) and seasonal payroll effects
- Off-B/S funds (-0.4% ytd) recover in 2Q (+1.4% qoq) from 1Q market volatility impacts

Another quarter of strong activity in long-term savings products

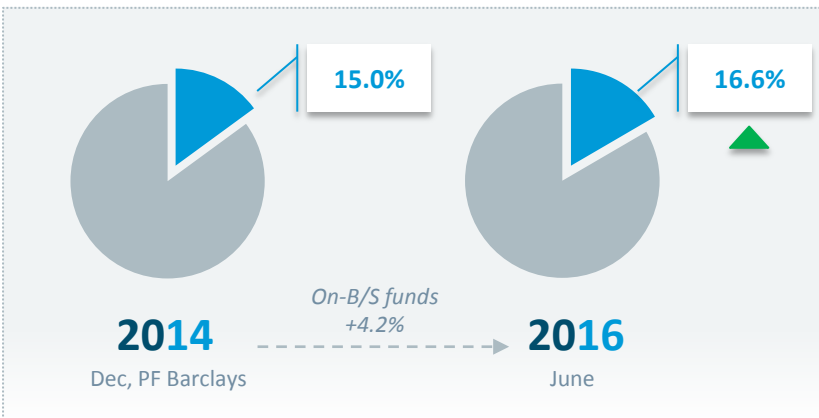
On-B/S : life-savings insurance keeps gathering pace

Life-savings insurance funds, €Bn



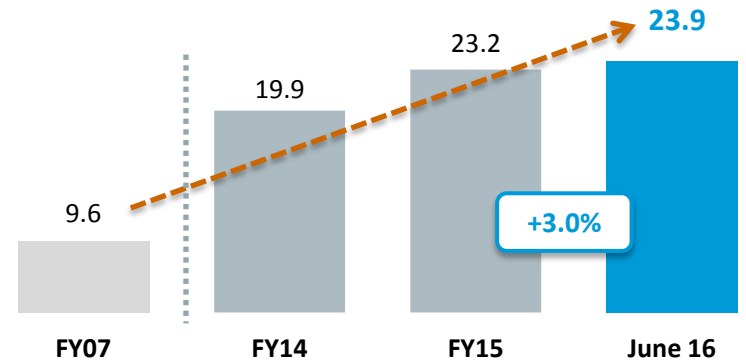
Gradually increasing weight of on-B/S funds

Life insurance as % of total customer on-B/S funds



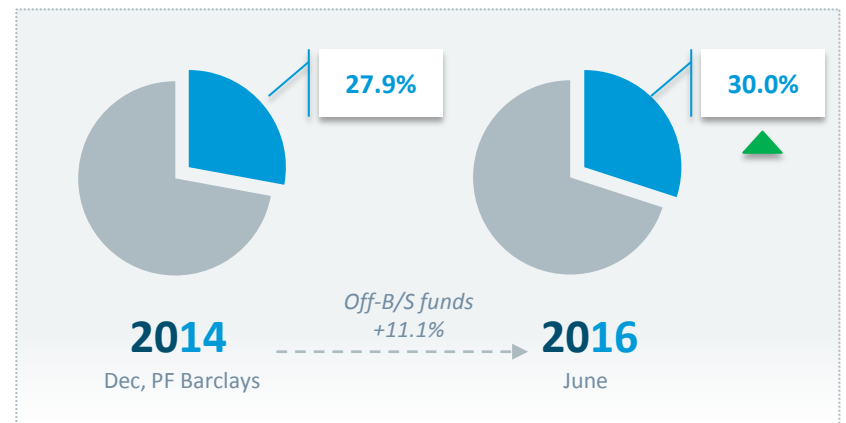
Off-B/S : pension plans growth continues

Pension plans AuM, €Bn



Gradually increasing weight of off-B/S funds

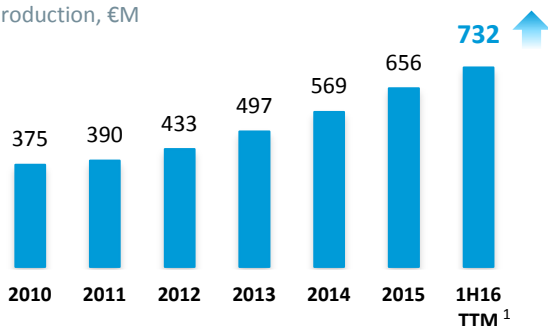
Pension plans as % of total customer off- B/S funds



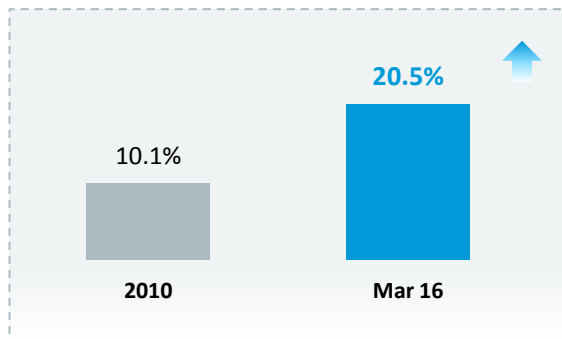
Delivering steady market share growth in insurance and pensions

Life-risk insurance

Production, €M


1H16
+13% yoy

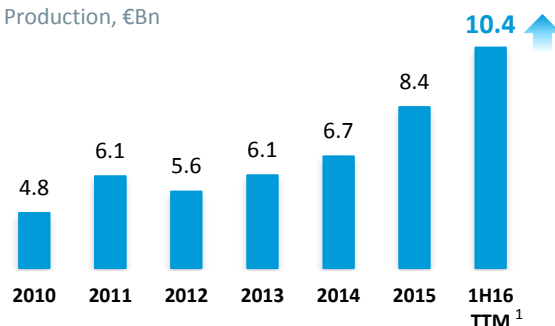
Market share in life-risk, %


+306 bps
YTD

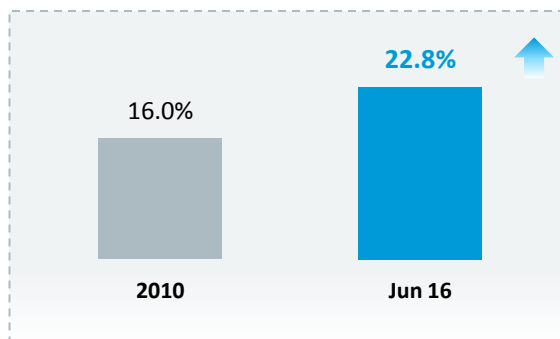
+1,040 bps
since 2010

Savings insurance and pension plans

Production, €Bn

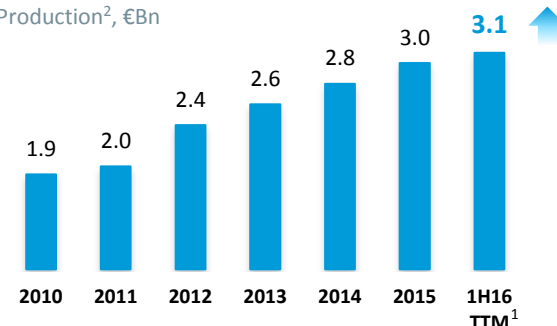

1H16
+78% yoy

Market share in savings insurance and pension plans, %

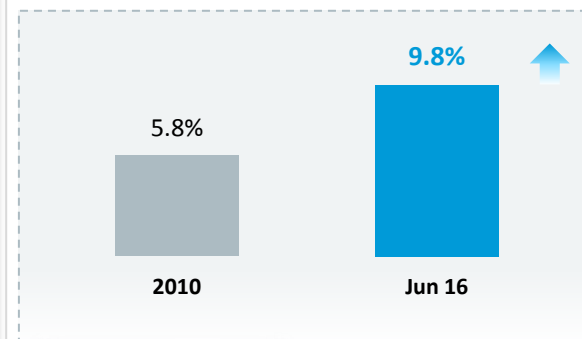

+57 bps
YTD

+677 bps
since 2010

Non-life insurance

 Production², €Bn

1H16
+6% yoy

 CABK network³ **+20% yoy**

 Market share² in non-life, %

27.2%
Health ins.

9.0%
Household ins.

- (1) Trailing 12 months
- (2) Production and market share of SegurCaixa Adeslas
- (3) Production of CABK network accounts for 40% of total SegurCaixa Adeslas production in 1H16

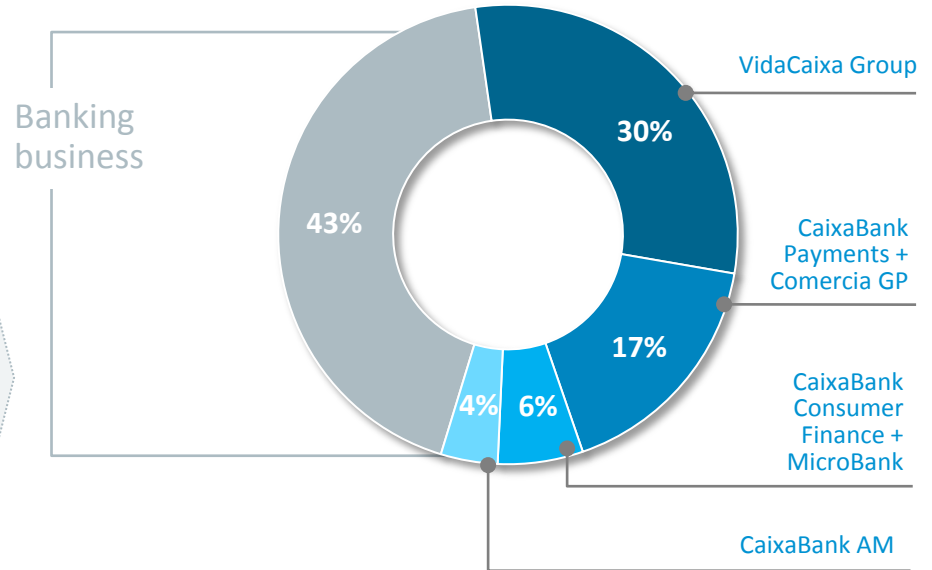
Non-banking businesses are key contributors to results

Large and profitable businesses...

	VidaCaixa SegurCaixa Adeslas
	CaixaBank <small>ASSET MANAGEMENT</small>
	CaixaBank <small>CONSUMER FINANCE</small>
	CaixaBank <small>PAYMENTS</small>
	Comercia Global Payments
	MicroBank

...with a significant contribution to net income

Net income from bancassurance segment reporting¹ breakdown, as % of total 1H16 (trailing 12 months)



<h1>10.1%</h1> <p>Bancassurance RoTE¹</p>		<h1>~5.5 pp</h1> <p>Contribution from non-banking businesses to bancassurance RoTE¹</p>
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A resilient model for a low rate environment

(1) Trailing 12 months excluding extraordinary expenses and SRF contribution in December 2015.

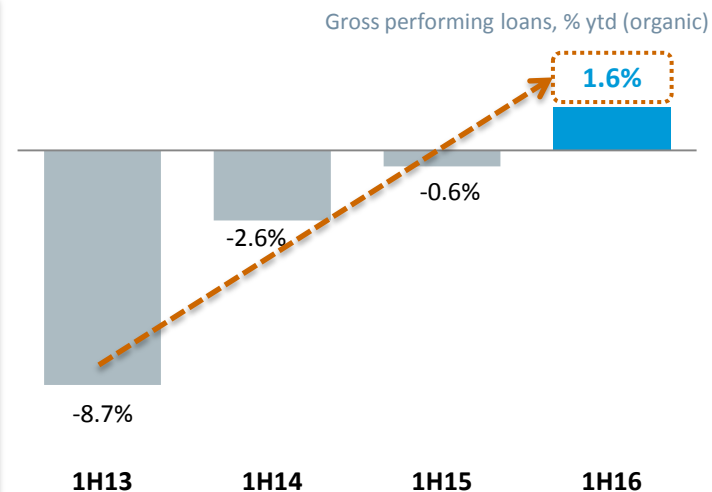
Second consecutive quarter of loan-growth

Loan-book break-down

€Bn, gross amounts

	30 th June	YTD	qoq	Sector YTD ²
I. Loans to individuals	121.3	0.3% ▲	0.9%	+0.1%▲
Residential mortgages – home purchases	88.2	(1.3%)	(0.5%)	
Other ¹	33.1	4.7%	4.9%	
II. Loans to businesses	73.2	2.1% ▲	1.7%	-2.8%▼
Corporates and SMEs	62.3	4.0%	2.6%	
Real Estate developers	9.0	(8.6%)	(3.4%)	
Criteria Caixa	2.0	(1.3%)	(1.0%)	
Loans to individuals & businesses	194.5	1.0% ▲	1.2%	-1.1%▼
III. Public sector	14.0	1.4%	(0.2%)	
Total loans	208.5	1.0%	1.1%	-0.3%▼
Performing loans	192.8	1.6%	1.4%	

Performing-loan book transitions to growth



- Loan book (+1.0% ytd) reflects a changing trend with production exceeding amortisations; also benefits from quarter-end seasonality
- Loans to businesses up 2.1% ytd: granular Corporate & SME growth (+4.0% ytd) more than offsets RE developer and intra-group declines
- Improved quality of the portfolio: performing loans up 1.6% ytd as NPLs further reduced

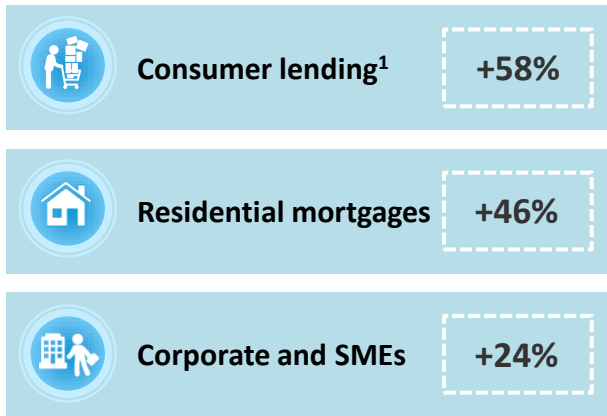
(1) The “other loans to individuals” category includes pension advances which are seasonally higher in June by €1.5Bn. Adjusting for this seasonality, performing loans grow 0.6% qoq and 0.8% ytd.

(2) Loans to businesses exclude loans to financial corporations. Source: Bank of Spain

Positive production dynamics drive loan book and margin growth

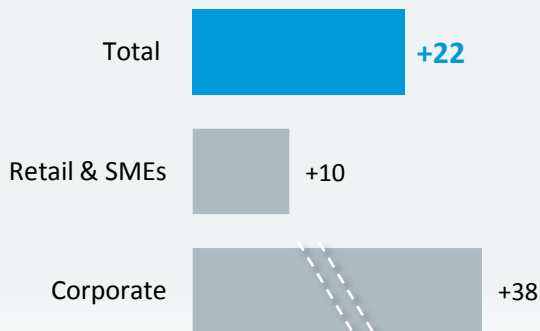
Loan production gathers pace

New lending growth, % 1H16 vs. 1H15



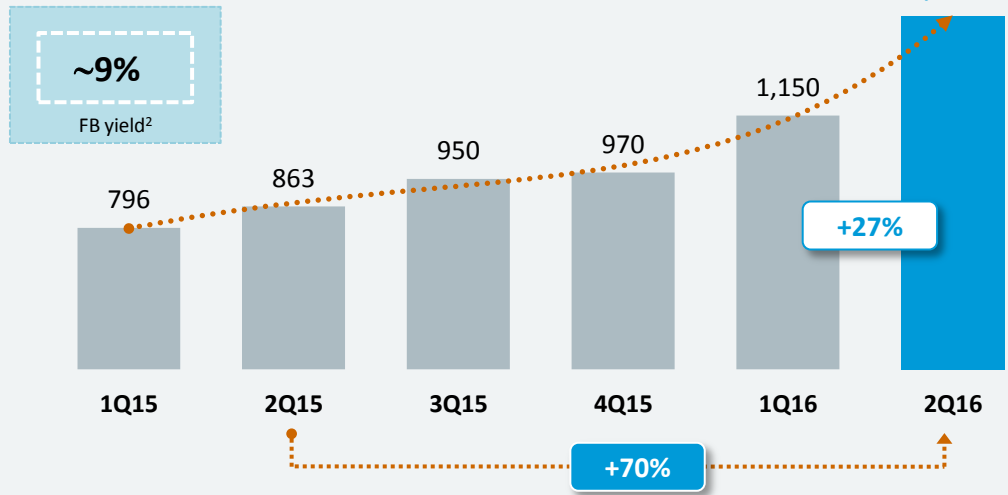
... with increasing margins

Loans to the private sector front book yields, bps qoq



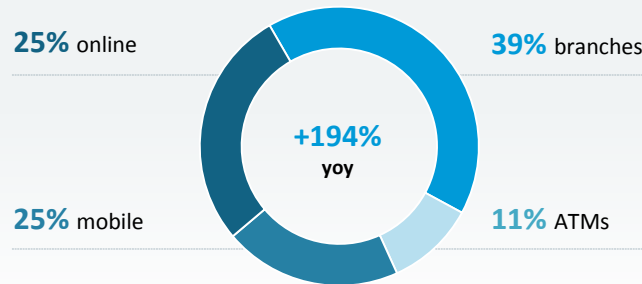
Faster growth in higher yielding segments

New consumer lending¹ evolution, in €M



Technology enables seamless combination of purchasing and financing decisions

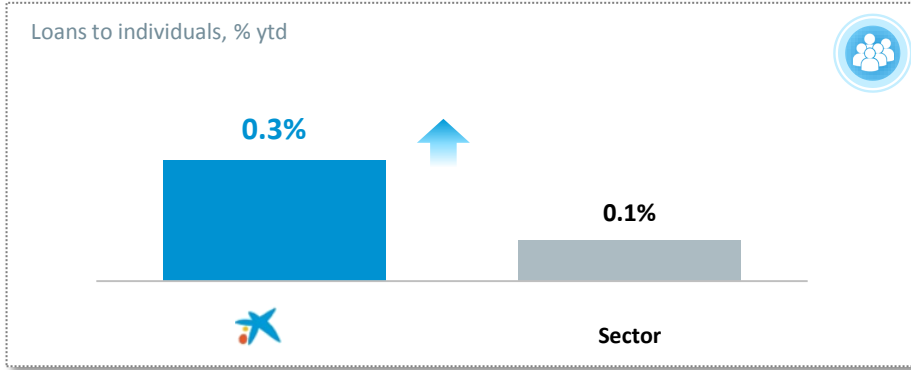
Pre-approved instant consumer loan (Click & Go loans³) sales by channel, % of total sold 1H16



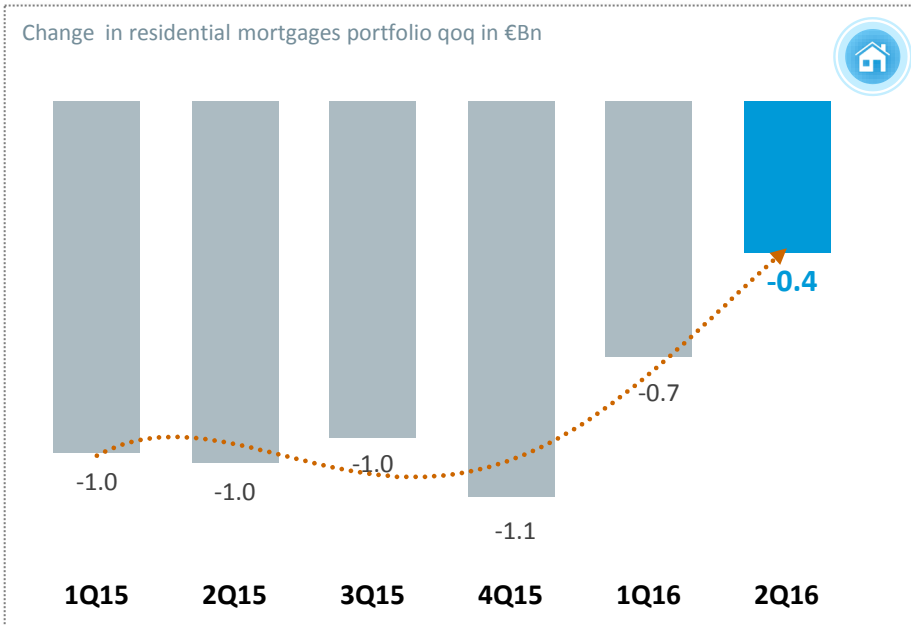
(1) CaixaBank and MicroBank personal loans plus new lending by CaixaBank Consumer Finance
 (2) Front book yield includes CaixaBank and MicroBank personal loans but excludes CaixaBank Consumer Finance
 (3) Click & Go loans represent 19% of total personal loans sold through CaixaBank network

Growth in lending to individuals further supported by better mortgage trends

Outperforming the sector in credit to individuals

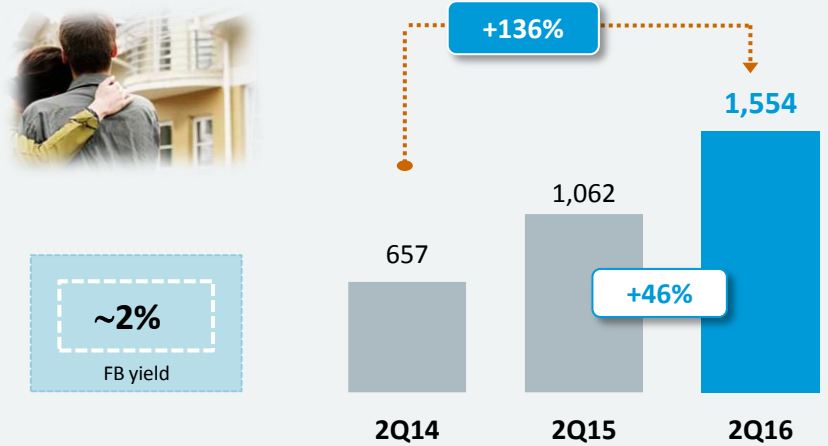


... also supported by slower mortgage deleveraging



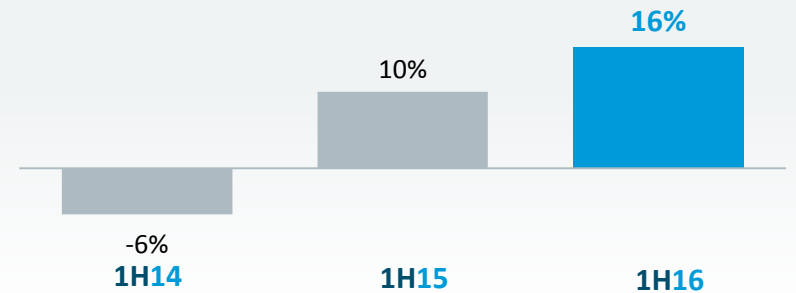
New mortgages on clear upward trend

New residential mortgages, €M



... supported by positive macro dynamics

Sector data: housing sales¹, % yoy



46% of 1H16 household mortgages at fixed rates

(1) Source: INE. For 1H16, growth for the period refers to Jan-May (latest available data)

1H 2016 Results

- Commercial activity
- **Financial results**
- Asset quality
- Liquidity & Solvency
- Final remarks

Recovery in revenues and falling costs lead to significant bottom line improvement

Consolidated income statement¹

In €M	1H16	1H15	yoy (%)	qoq (%)
Net interest income	2,041	2,270	(10.1)	0.1
Net fees and commissions ¹	1,010	1,076	(6.1)	6.8
Income from investments & associates	400	492	(18.8)	91.9
Trading income ¹	593	647	(8.1)	22.0
Income and exp. from insurance	140	101	38.3	18.6
Other operating income & exp.	(135)	(22)		47.4
Gross income	4,049	4,564	(11.3)	10.7
Recurring expenses	(2,002)	(2,053)	(2.5)	(0.4)
Extraordinary operating expenses	0	(541)		
Pre-impairment income	2,047	1,970	3.9	22.7
Impairment losses & others	(912)	(1,439)	(36.6)	22.5
Gains/losses on assets disposals & others ²	(247)	26		(13.7)
Pre-tax income	888	557	59.4	35.9
Income tax	(243)	152		38.3
Profit for the period	645	709	(9.1)	35.0
Minority interests	7	1		
Profit attributable to the Group	638	708	(9.9)	34.0

Solid operating performance

- NII stabilises as lower funding costs and loan growth offset Euribor repricing
- Fees (+6.8% qoq) back to sustainable levels after an exceptionally low 1Q
- TEF dividend and solid Erste results more than compensate for BEA/GFI sale
- VISA Europe disposal grows trading income while 2Q contribution to SRF impacts other operating expenses
- Cost discipline brings recurring cost base below €1bn/quarter

Well-entrenched improvement below the line

- CoR down by half in 12 months, from 88 bps in 2Q15 to 45 bps (-13 bps qoq)
- Early retirements affect charges to other provisions
- Gains/losses on disposals continues to improve on profits from RE sales and absence of 1Q one-offs (REP bond conversion)

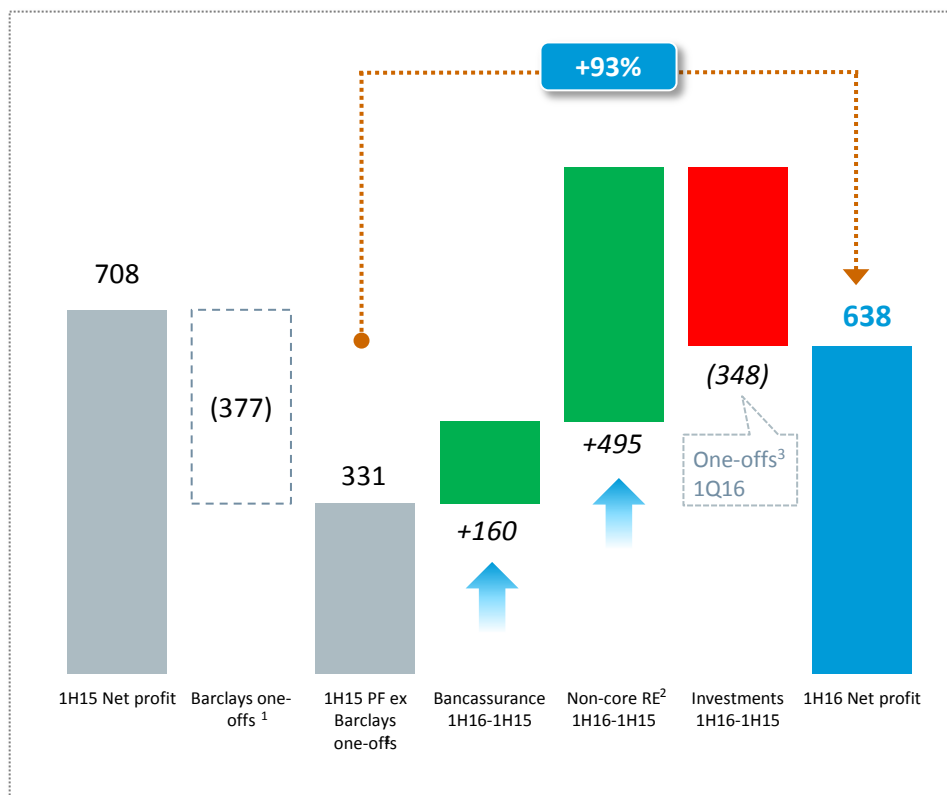
(1) In relation to the income statement for 2015 and for 1Q 2016, Bank of Spain Circular 5/2014 has resulted in the restatement of gains and losses on the purchase and sale of foreign currency, which are no longer presented under Trading income, but under Net fee and commission income.

(2) Barclays Spain consolidated from 1st January 2015. 1H15 includes, among others, €602M of goodwill from the Barclays Spain acquisition (including fair value adjustments of the assets and liabilities of Barclays); €64M of impairment due to asset obsolescence and €257M in restructuring costs associated with the Barclays Spain acquisition

Better core business performance and lower RE losses lead to underlying improvement

Bottom line evolution of Group P&L

In €M, yoy 1H16 vs. 1H15



P&L for core bancassurance segment

In €M

	1Q16	2Q16	qoq
Net interest income	1,082	1,080	(0.2)
Net fees	488	522	7.0
Other income	392	413	5.4
Gross income	1,962	2,015	2.7
Expenses – recurring	(975)	(969)	(0.6)
Pre-impairment income	987	1,046	6.0
Impairment losses & other provisions	(224)	(415)	85.3
Gains/losses on asset disposals & other		11	
Profit before tax	763	642	(15.9)
Income tax, minority interests & others	(219)	(243)	
Net profit⁴	544	399	(26.7)
Adjusted RoTE⁵ (%)	10.9%	10.1%	

- Bancassurance evolution in the quarter reflects better operating trends and early retirement provisions
- Sustainably declining non-core RE losses (-58% yoy) more than offset one-off losses from investments
- Core bancassurance RoTE remains at attractive double-digit levels

(1) Including €602M badwill and -€225M extraordinary costs, both after tax

(2) Non-core RE segment primarily includes non-core RE developer loans (mainly NPL and substandard) and foreclosed RE assets

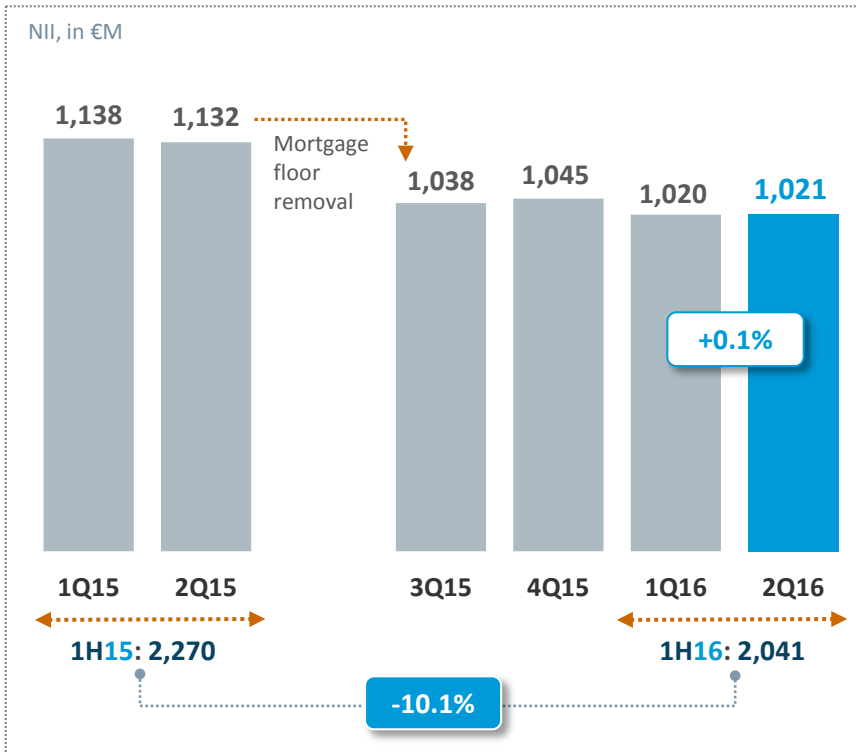
(3) One-offs in 1Q16 related to early redemption of the exchangeable bond for Repsol shares and the extraordinary write-downs of non-listed investee companies

(4) Profit attributable to the Group. The impact of minority interests was -€2M in 1Q16 and -€5M in 2Q16

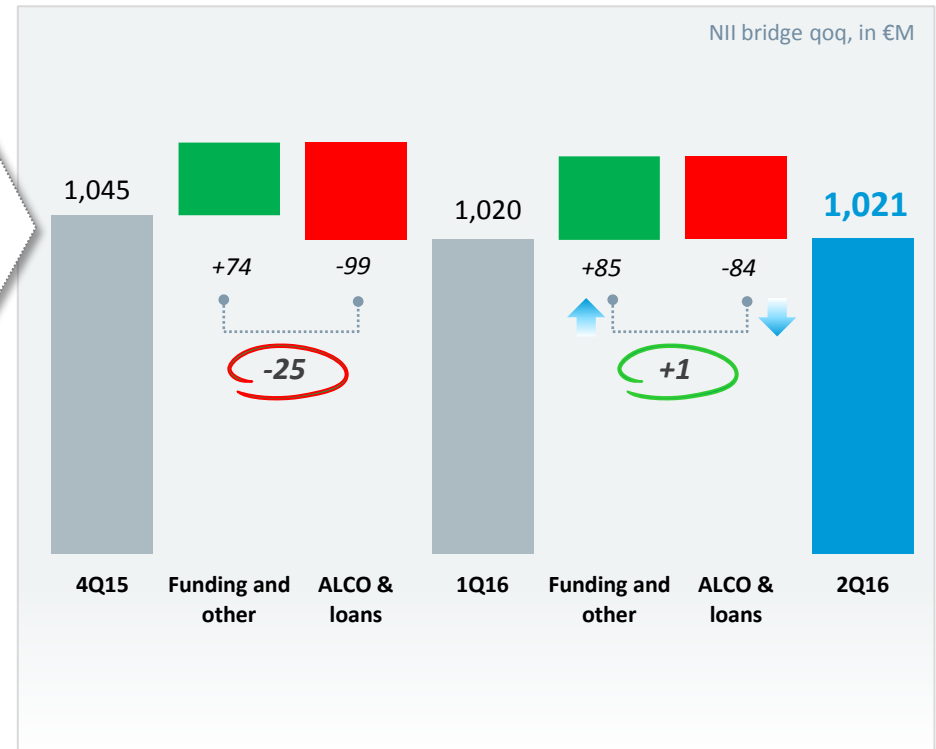
(5) RoTE trailing 12 months excluding extraordinary expenses and adjusting for double counting of SRF contribution in 4Q15/2Q16

NII in line with guidance and set to grow

NII gears for growth



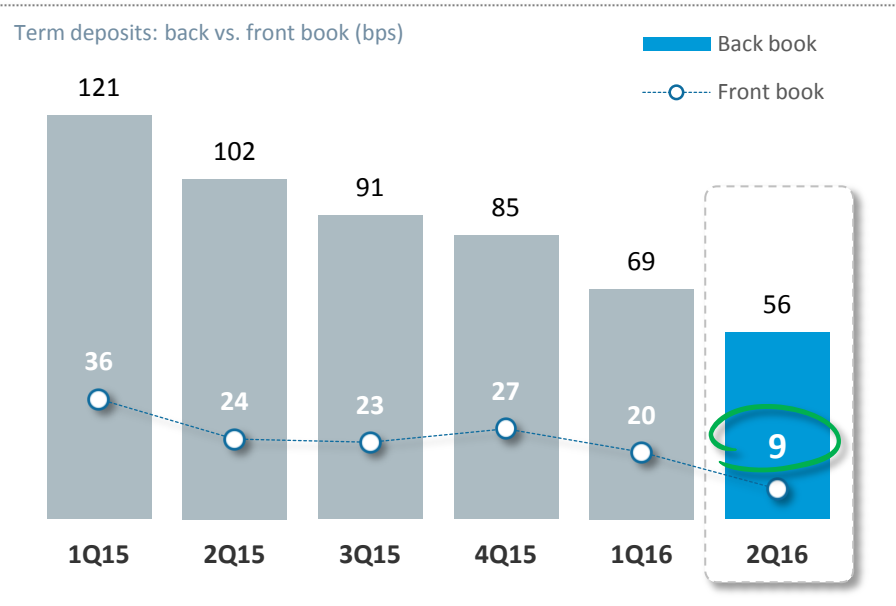
Funding tailwinds strengthen while yield headwinds weaken



- NII stabilises as lower funding costs and loan growth offset Euribor repricing and lower ALCO contribution
- Low and falling retail and wholesale funding costs continue to be the main tailwind
- Favourable loan volume trends begin to support NII while asset yield compression to fade in coming quarters
- YoY evolution reflects impact of floor removal (c.-€110M)

Funding costs keep falling with deposit front book yields below 10bps

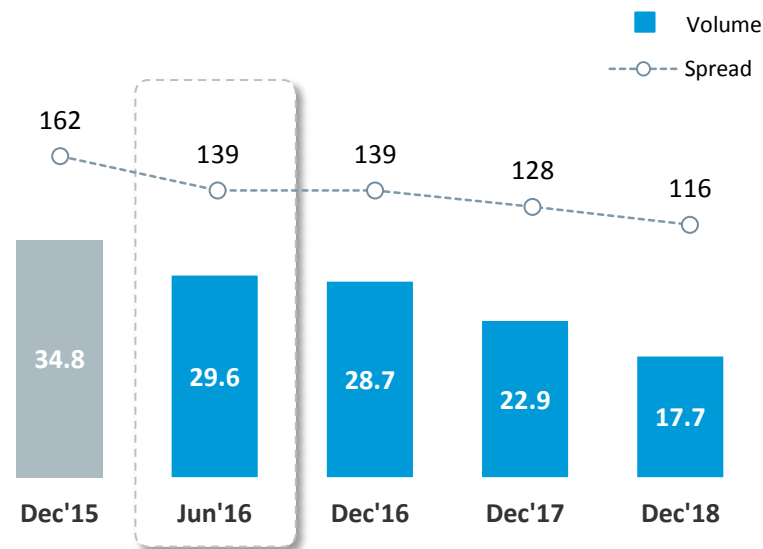
Deposit re-pricing at single digits



- A further step-change in new deposit rates (-11 bps qoq)
- Significant liability repricing albeit at lower pace, with new deposits priced 47 bps below back-book yields
- Mix-shift into sight deposits enables further reduction in cost of retail funds

Wholesale funding improvement expected to continue

Static wholesale funding back-book evolution¹ in €Bn and spread over 6M Euribor in bps, as of 30 June 2016



Maturities in €Bn¹; spread over 6M Euribor in bps, as of 30 June 2016

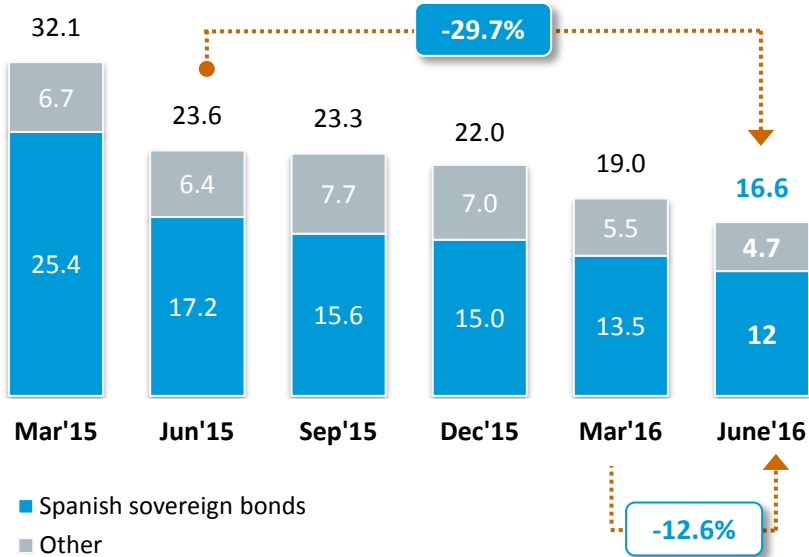
	2016	2017	2018
Amount	€0.9 bn	€5.8 bn	€5.2 bn
Spread	127	182	170

(1) Excludes self-retained bonds. Wholesale funding figures in the 1H16 Financial Report reflect the Group's funding needs and as such do not include securitisations placed with investors and self-retained multi-issuer covered bonds, unlike this figure, which depicts the impact of wholesale issuances in funding costs

Active management of ALCO book to benefit from market opportunities

ALCO portfolio¹ evolution

In €Bn



Yield

%

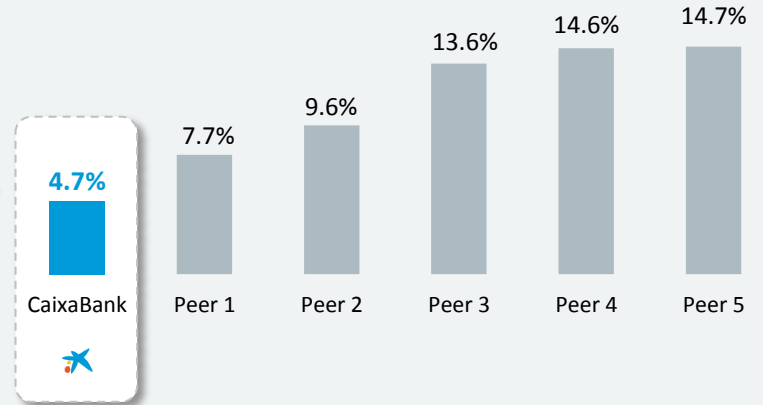
3.4%	3.6%	3.5%	3.1%	3.0%	2.7%
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Average life

Years

3.1	3.4	4.2	4.6	3.9	3.7
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Lower dependence on ALCO book

 ALCO book over total assets², %


ALCO book yields fall qoq:

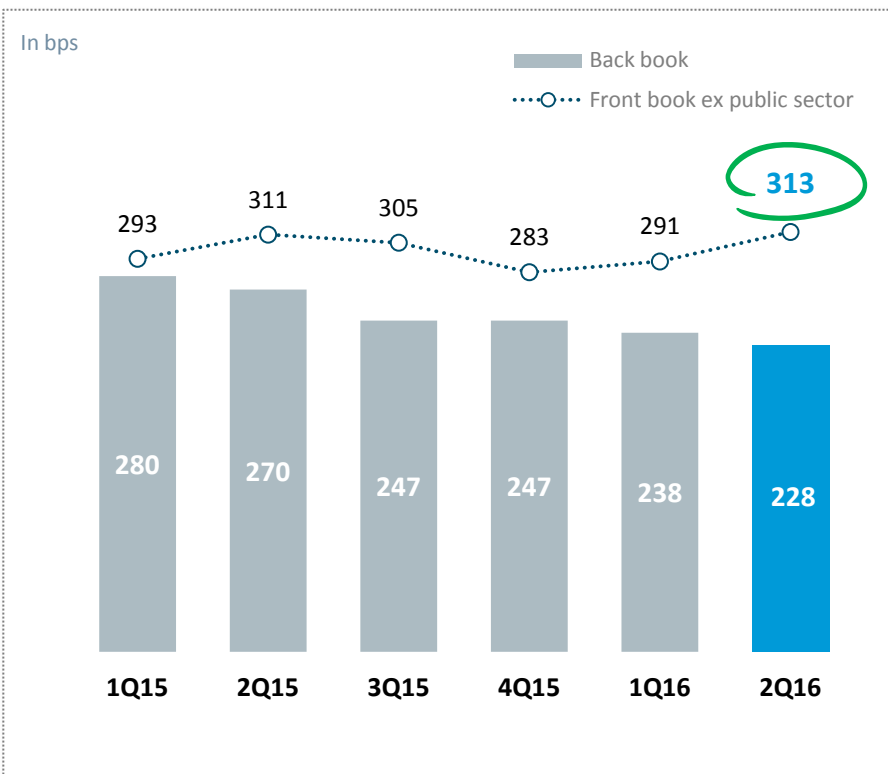
- Lower average life of the portfolio due to tactical risk reduction, taking advantage of market opportunities to realise gains
- Lower portfolio yields reflect maturities of high-yielding bonds
- Low dependence on carry trade and lower risk relative to peers with option to grow if market opportunities arise

(1) Banking book fixed-income securities portfolio, excluding trading book assets and liquidity management portfolio of €3.9 Bn, as of the end of the quarter. As part of its ALCO management CaixaBank holds a portfolio of fixed income investments including, among others, bonds guaranteed by the Kingdom of Spain such as ICO, FADE, FROB and others); ESM bonds; as well as Spanish covered bonds. The sovereign bond portfolio is made up mostly of Spanish and Italian government bonds.

(2) Peers include Bankia, Bankinter, BBVA Spain + RE business, Popular, Sabadell (ex TSB). Latest available data: CaixaBank, Bankia, Bankinter and Sabadell (ex TSB) as of 2Q16; other peers as of 1Q16. Sources: Based on company information

Front book yields in loan portfolio are widening

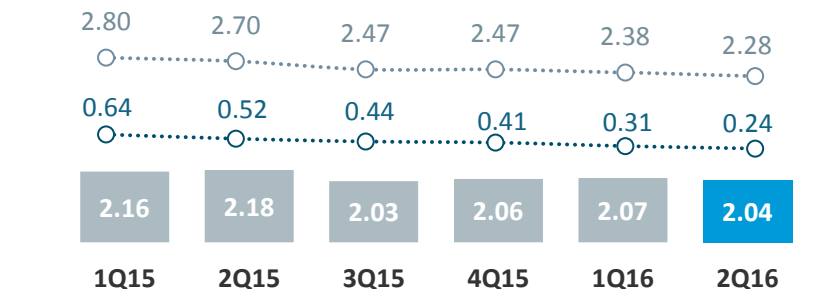
Loan-book yields



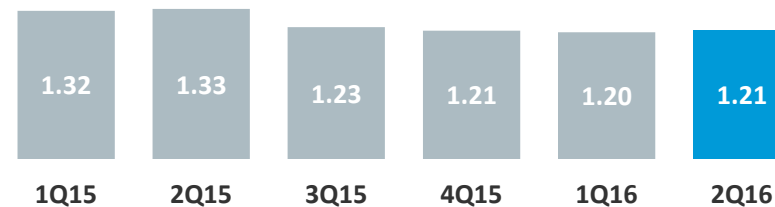
- FB (ex public sector) up 22 bps qoq and accretive to the BB underpinned by mix shift to higher-yielding segments
- BB yields down -10 bps qoq still dragged by Euribor repricing (-5 bps), commercial flows and other
- Asset yield compression expected to fade in coming quarters

Margins supported by steady liability repricing

Customer spread, in %



NIM, in %

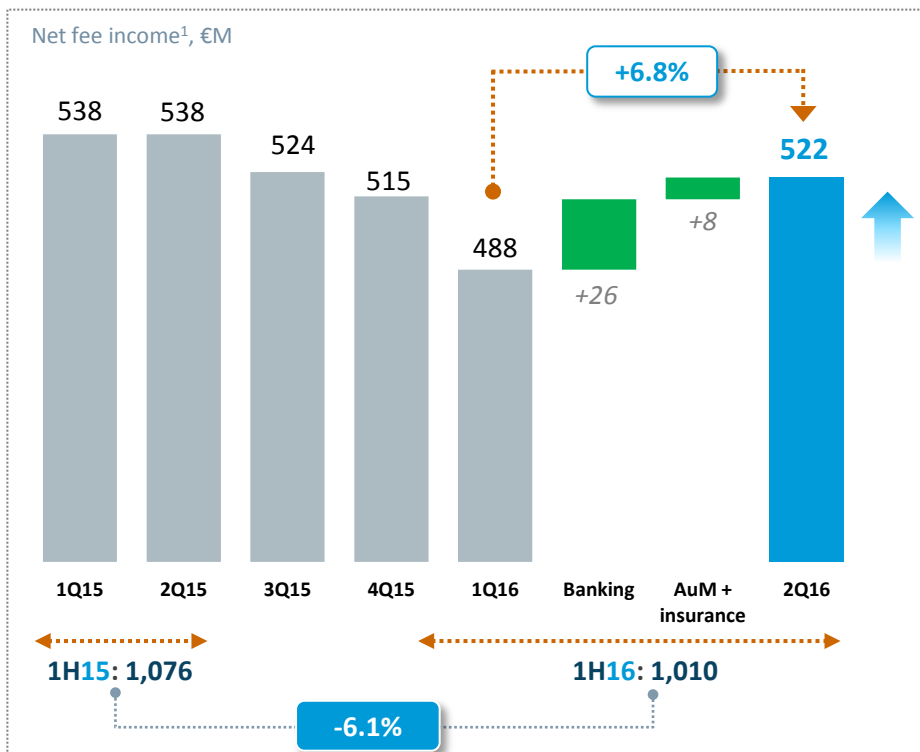


- Customer spread declines slightly on lower BB asset yields
- NIM slightly up as disposal of BEA/GFI reduces proportion of non-interest bearing assets in balance sheet

(1) The cost of customer funds reflects the cost of both demand and time deposits, as well as repos with retail clients. Excludes the cost of institutional issuance and subordinated liabilities

Fees show strong recovery in the quarter

Improvement across the board in 2Q

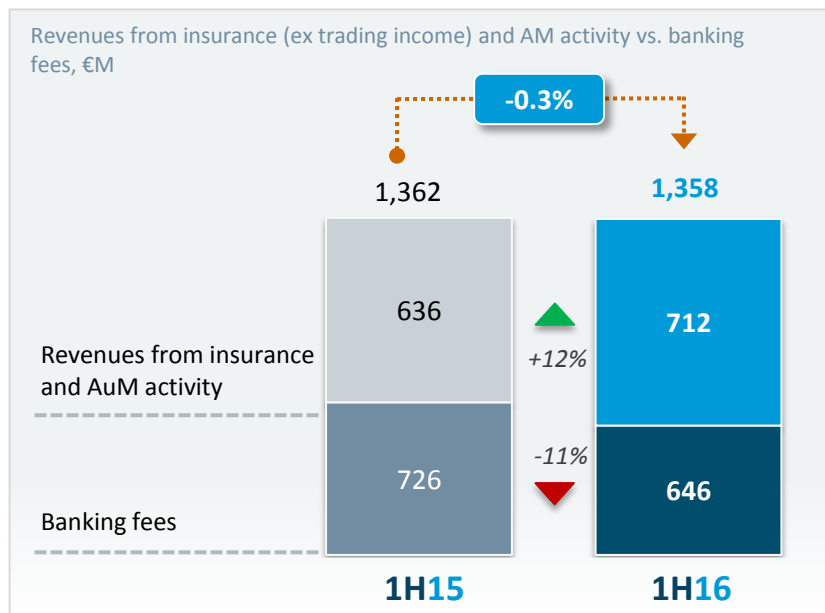


- Net fees recover sustainable levels after an exceptionally low 1Q
- Asset management and insurance fees grow +4.1% yoy, with a rising contribution to total fees (+3 pp yoy)

Insurance and pension fees on an upward trend

Net fees breakdown, €M	1H16	yoy (%)	qoq (%)
Banking and other fees	646	(11.1)	8.1
Mutual funds	196	(4.9)	1.9
Pension plans	89	22.0	12.2
Insurance distribution fees	79	12.1	3.6

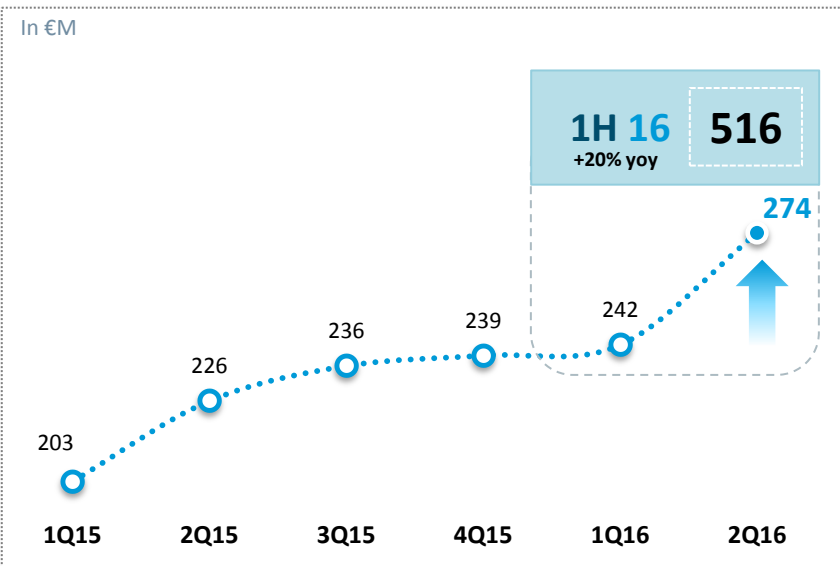
Insurance + AuM revenues offsetting lower banking fees



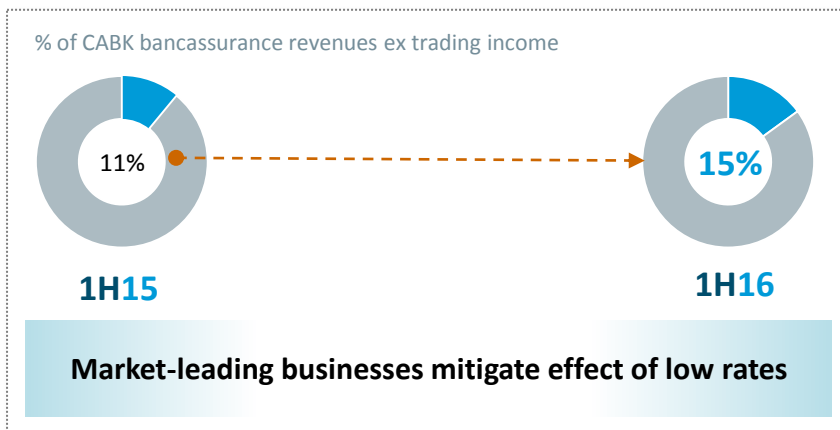
(1) In relation to the income statement for 2015 and for 1Q 2016, Bank of Spain Circular 5/2014 has resulted in the restatement of gains and losses on the purchase and sale of foreign currency, which are no longer presented under Trading income, but under Net fee and commission income.

Insurance and pensions has been a source of consistent revenue growth in recent quarters

Revenues from insurance & pensions activity gather pace



Contribution to revenues is increasing



Insurance and pensions contribute 15% of revenues

1H16, in €M

	Bancassurance	Insurance	Insurance as % bancassurance
Revenues ex trading income	3,384	516	15.2%
% yoy	-10%	+20%	+4 p.p.
Net interest income	2,162	158	7.3%
% yoy	-11%	+14%	+2 p.p.
Net fees and commissions	1,010	168	16.6%
% yoy	-6%	+17%	+3 p.p.
Income from associates (equity accounted)	63	50	79.4%
% yoy	+12%	+6%	-5 p.p.
Other operating income & exp.¹	149	140	94.0%
% yoy	-27%	+39%	

Insurance revenue to receive further boost of **c.€30M/quarter** from upcoming recovery of **value-in-force reinsurance** flows

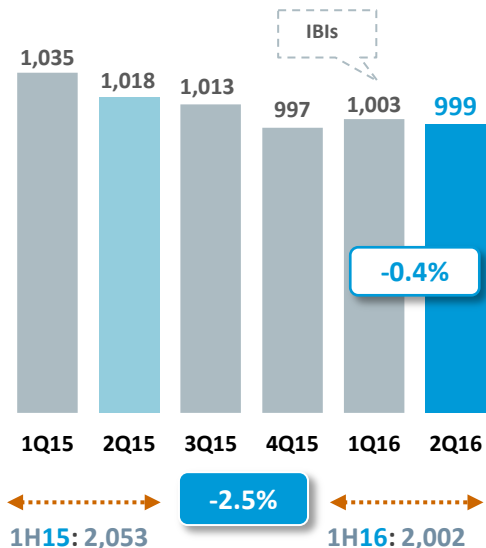


(1) Includes income and expense arising from insurance or reinsurance contracts and other operating income and expense

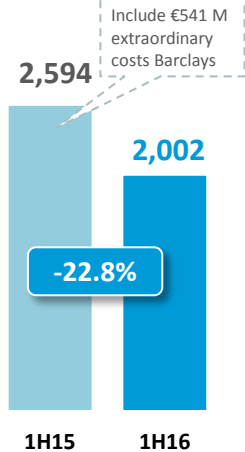
Operating costs trend better than expected

Operating costs continue to decline

Recurrent costs, €M

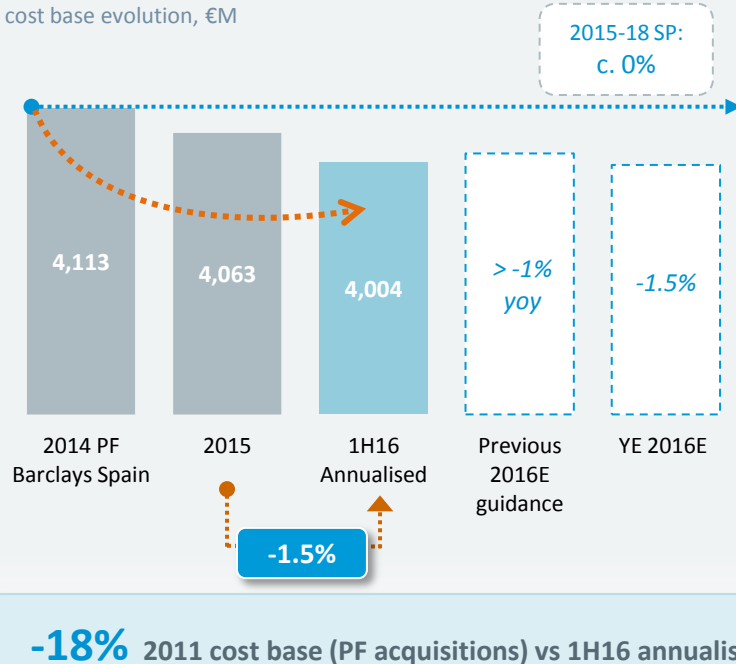


Total costs, €M



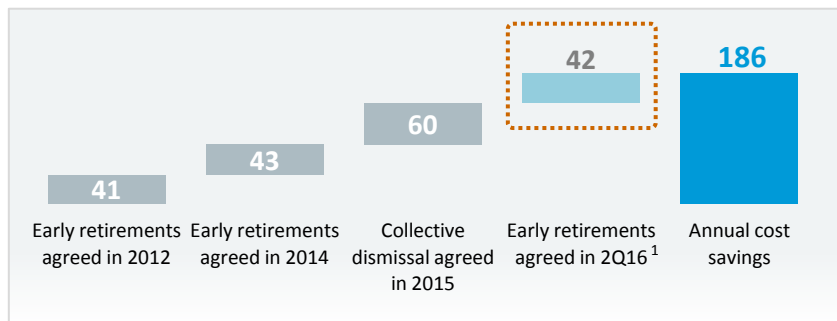
Cost evolution better than planned

Recurrent cost base evolution, €M



Cost savings from 2016 early retirements begin in 2Q

Organic annual cost savings, in €M

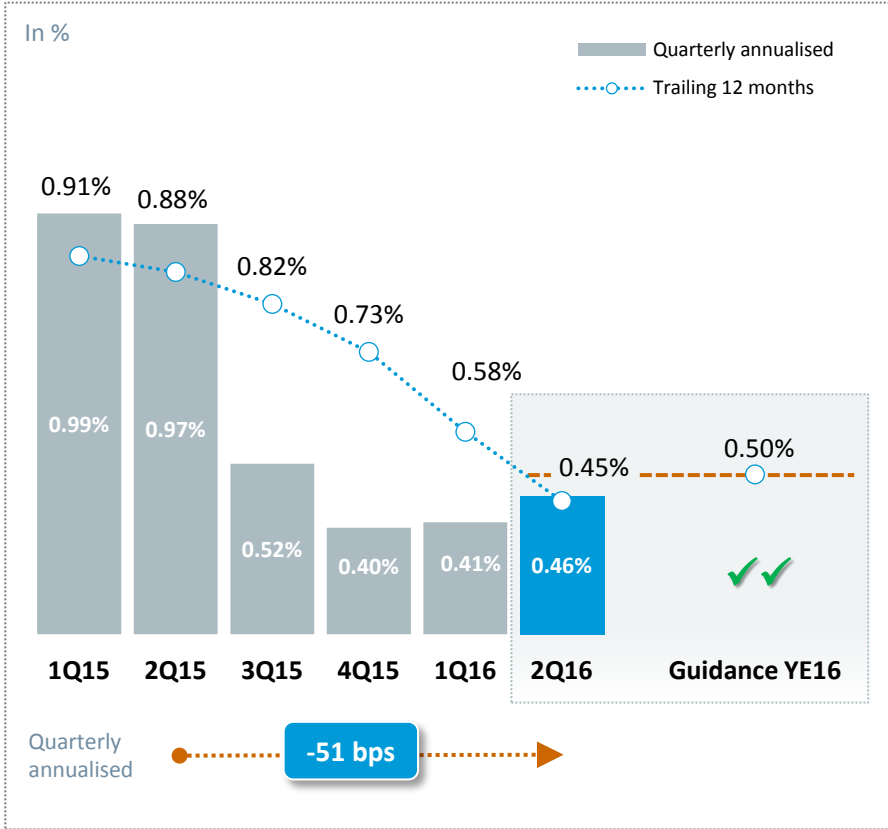


- Recurrent costs down 2.5% yoy as synergies from acquisitions and early departures keep feeding in
- Cost savings expected to bring 2016 cost base < €4,000 M
- Early delivery of cost-saving plans supports gradual efficiency improvement (C/I ratio at 54.2%)

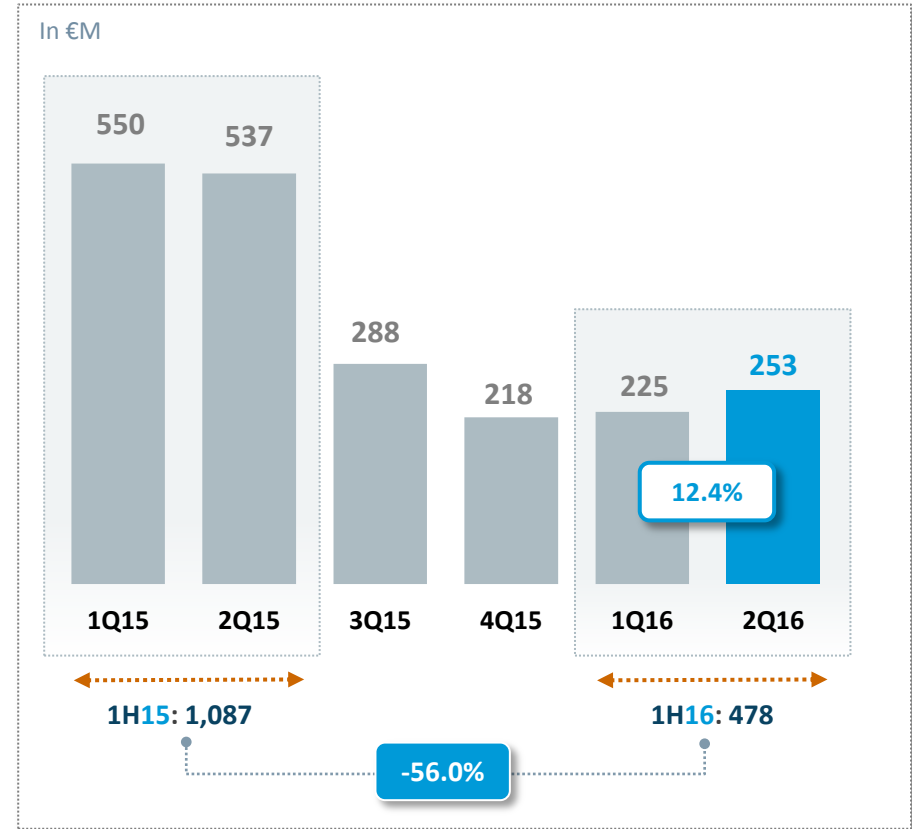
(1) In 2016, cost savings from early retirements agreed in 2Q16 estimated at €20M since departures began in June

Loan loss provisions down by 56% in 12 months

CoR¹ below YE guidance



LLPs down more than halve yoy



- CoR down 13 bps qoq to 0.45% below year-end guidance of 0.50%
- LLPs down 56 % yoy with slight qoq uptick related to some non-granular NPL entries in Q2

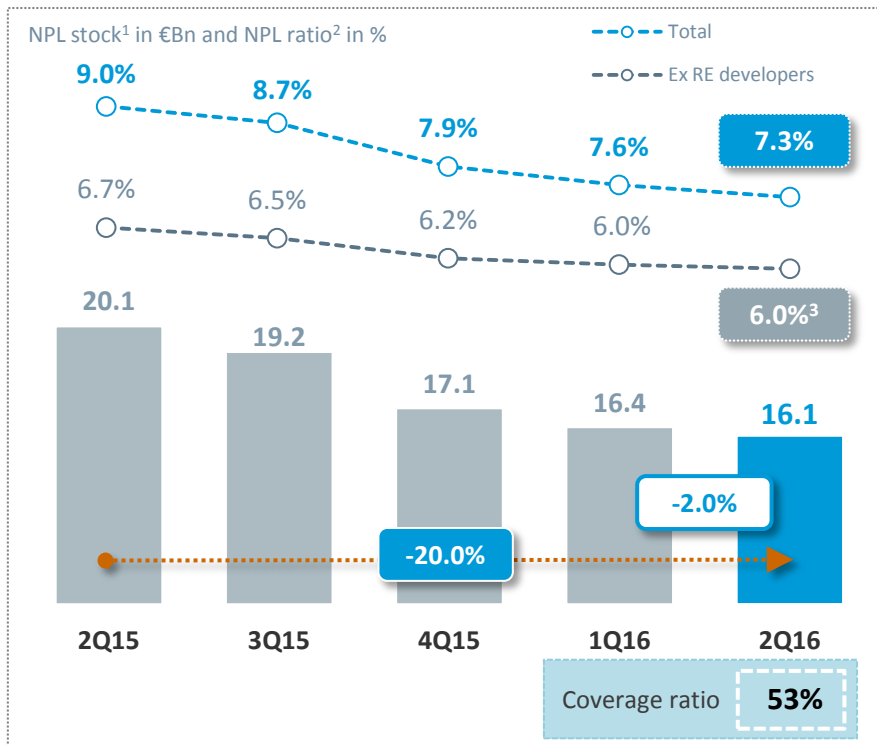
(1) Loan-loss provisions over total gross customer loans plus contingent liabilities, as of the end of the period on a trailing 12 months and on an annualised quarterly basis

1H 2016 Results

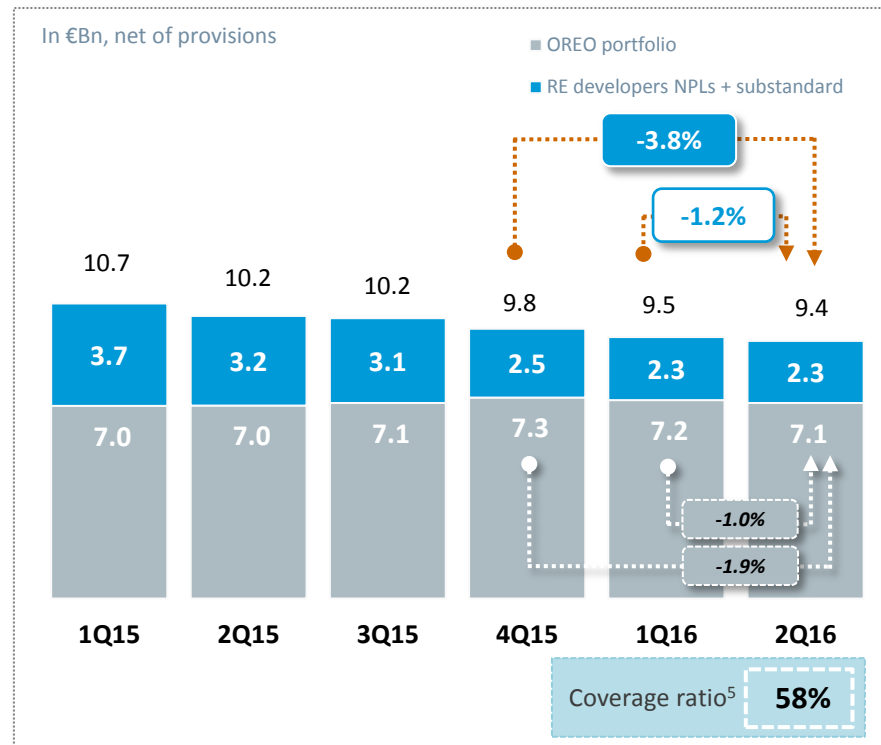
- Commercial activity
- Financial results
- **Asset quality**
- Liquidity & Solvency
- Final remarks

Steady improvement in credit metrics continues

NPLs on a steady downward trend



Net non-performing RE assets⁴ trending down



- NPLs -2.0% qoq (-38% from 2Q 13 peak) driven by continued wind-down of RE developer exposures
- NPL ratio at 7.3% (-56 bps ytd) with ex-RE developer down 20 bps ytd
- Lower inflows reduce net OREOs (-1.9% ytd) and contribute to net non-performing RE asset decline (-3.8% ytd)
- Comfortable NPL and OREO coverage ratios; 53% and 58%, respectively

(1) Including non-performing contingent liabilities (€424M in 2Q16)

(2) NPL ratio is the ratio of NPLs to total gross customer loans and contingent liabilities as of at the end of the period

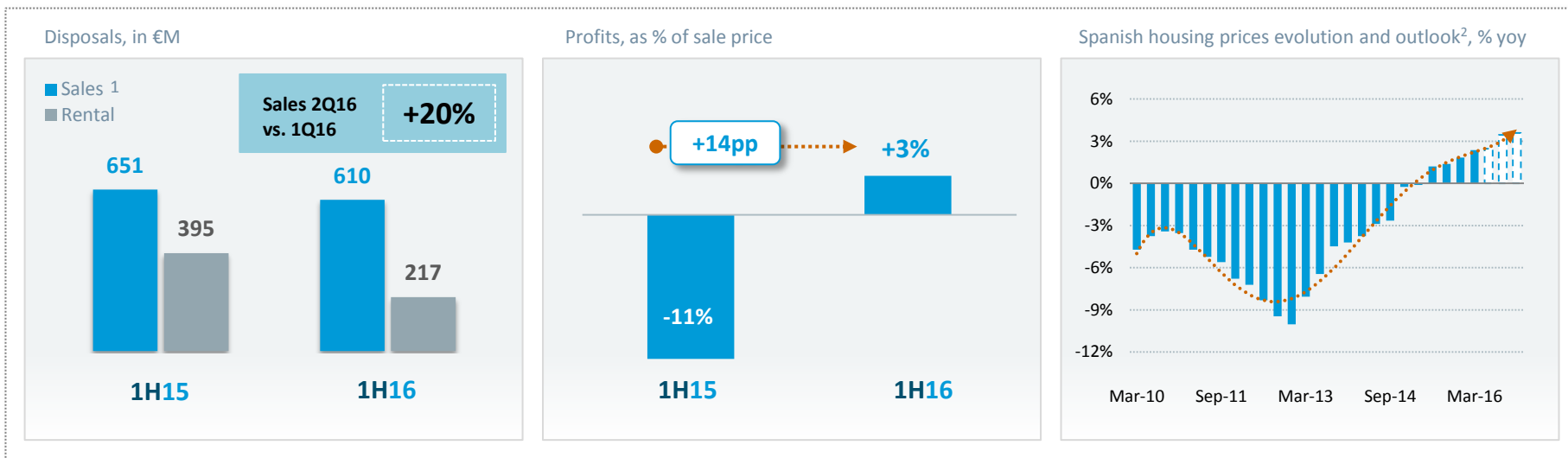
(3) NPL ratio ex RE developers falls 7 bps qoq from 6.03% to 5.96%

(4) OREO portfolio and problematic RE developer loans, both net of provisions

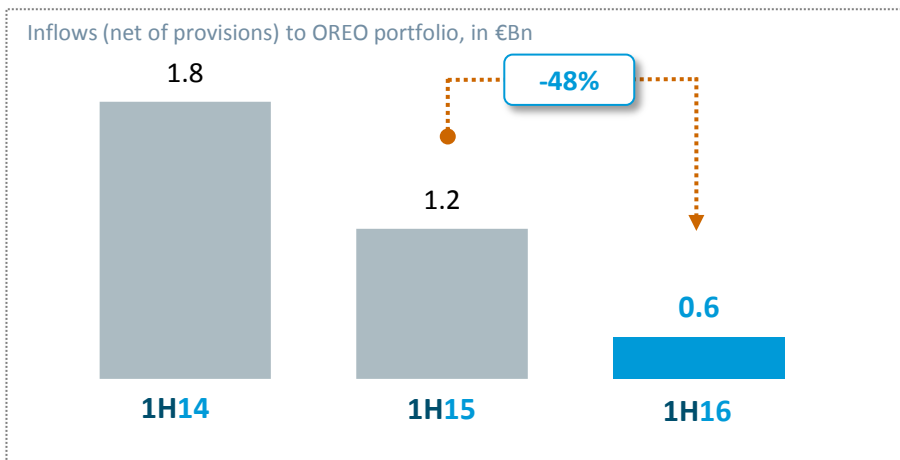
(5) OREO coverage of 58% is the loan equivalent coverage ratio, i.e. includes write-downs on conversion to OREO. Coverage ratio stands at 44% only considering accounting provisions

An additional quarter of RE profits with increased sales

Robust and profitable sales with a positive outlook



RE inflows on downward trend



- Better RE fundamentals continue to drive profits on sale of RE assets
- Progressive stabilisation of stock and positive price outlook supports focus on value-preservation
- Sales maintained at high levels of €610M in 1H16

(1) Revenue of RE sales

(2) Source: CaixaBank Research forecasts and Spanish Government data

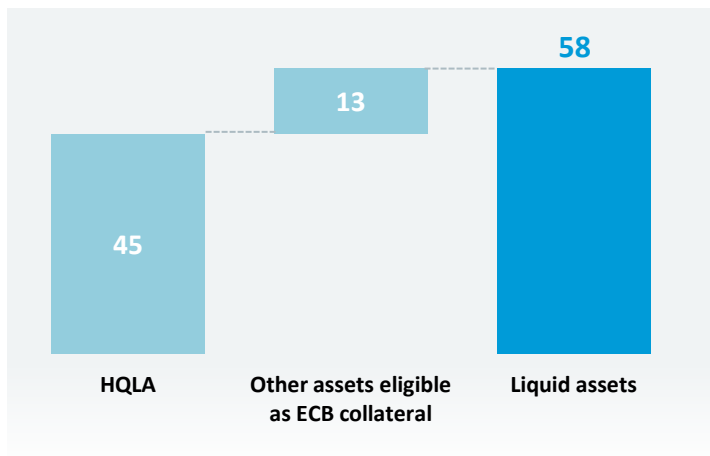
1H 2016 Results

- Commercial activity
- Financial results
- Asset quality
- **Liquidity & Solvency**
- Final remarks

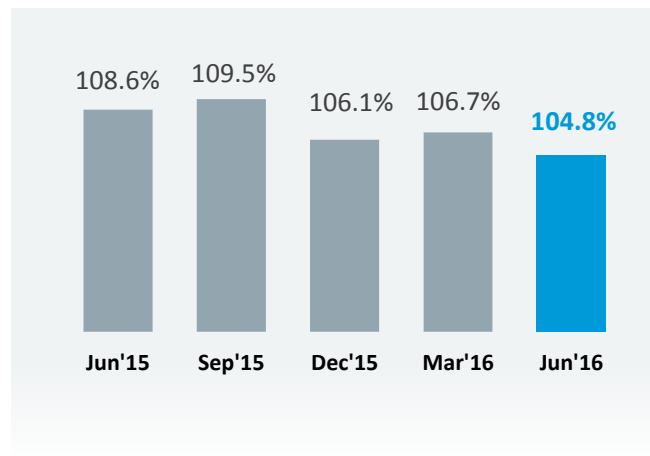
Strong liquidity position remains a hallmark

Comfortable liquidity metrics

Liquid assets, in €Bn June 30th 2016

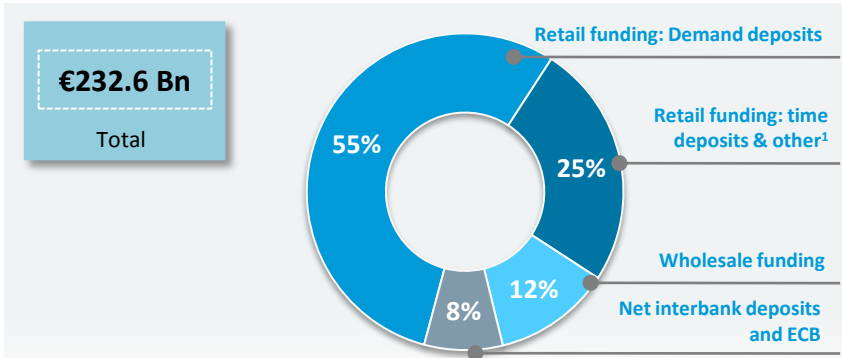


LtD ratio, %

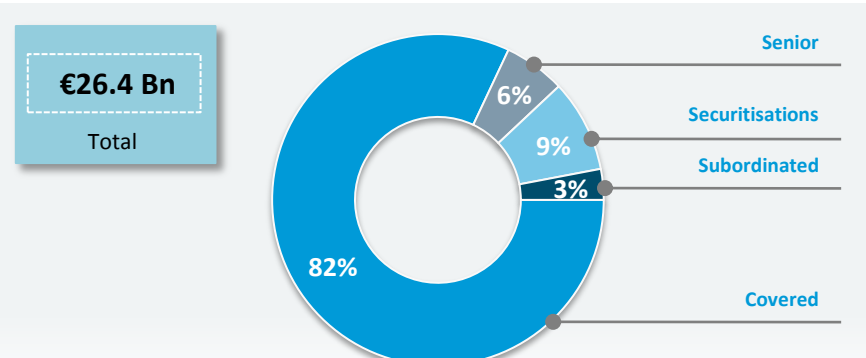


Stable funding structure

Financing structure, % of total June 30th 2016



Wholesale funding² by category, June 30th 2016

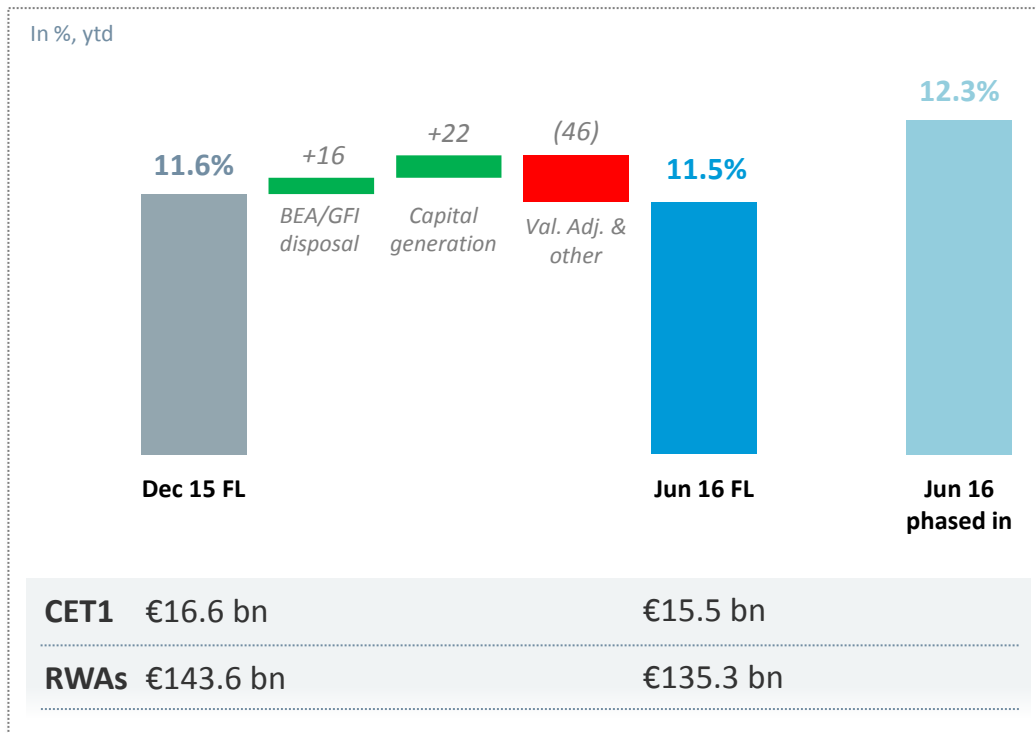


(1) Other includes: subordinated and retail debt securities

(2) Includes securitisations placed with investors and self-retained multi-issuer covered bonds

Solvency remains high in the quarter

CET1 ratio evolution¹



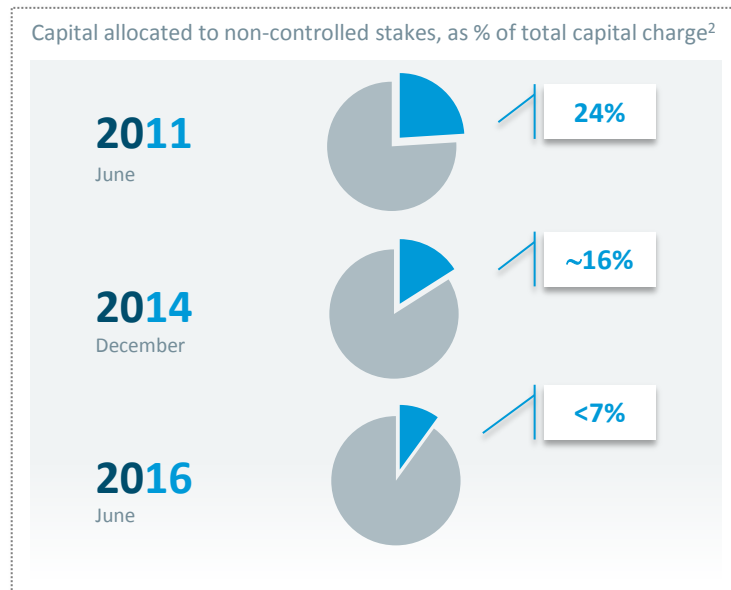
- Organic capital build-up stemmed by OCI adjustments
- Total capital at 14.7% (+6 bps ytd)
- Early delivery of strategic target with capital consumption of minority stakes <7% (vs. <10%)
- Tangible book value per share +0.5% qoq

Capital ratios

In % as of June 30, 2016

	Phased-in	Fully loaded
CET1	12.3%	11.5%
Total capital	15.5%	14.7%
Leverage ratio	5.3%	4.9%

Releasing capital from the equity portfolio



(1) Dec 15 figures updated according to final COREP adjustments

(2) Capital allocation defined as the capital consumption of the investment portfolio divided over the total capital consumption of the CaixaBank Group

1H 2016 Results

- Commercial activity
- Financial results
- Asset quality
- Liquidity & Solvency
- **Final remarks**

2Q 2016: key takeaways



1

Rebound in revenues with costs down

2

Outstanding performance of insurance businesses

3

Improvement in both volumes and margins

4

NPA rundown continues





5

Early delivery of capital allocation targets

Well-equipped to navigate a low rate environment

Appendix

CaixaBank Credit Ratings

	Long term	Short term	Outlook	Rating of covered bond program
 Moody's Investors Service ⁽¹⁾	Baa2	P-2	negative	Aa2 ⁽⁵⁾
 STANDARD & POOR'S ⁽²⁾	BBB	A-2	stable	A+ ⁽⁶⁾
 Fitch Ratings ⁽³⁾	BBB	F2	positive	-
 DBRS ⁽⁴⁾	A (low)	R-1 (low)	stable	AA (high) ⁽⁷⁾

(1) As of 20/04/16

(2) As of 22/04/16

(3) As of 26/04/16


(4) As of 13/04/16

(5) As of 18/06/15

(6) As of 27/05/16

(7) As of 10/03/16

Investment Portfolio

FINANCIAL STAKES		Stake	Consolidated carrying amount ¹		Of which Goodwill ¹
		%	€Bn	€/share	€Bn
BPI		45.16%	0.9	1.41	-
Erste		9.92%	1.2	28.82	-
NON-FINANCIAL STAKES					
Telefónica		5.01%			
Repsol		10.21%			

(1) Consolidated carrying amount of equity of the different entities, attributable to the CaixaBank Group, net of write-downs. Goodwill, net of write-downs

Refinanced loans

As of June 30, 2016 (€Bn)	Performing		Substandard		NPL		Total	
	qoq		qoq		qoq		qoq	
Individuals ¹	6.2	-0.1	1.1	-0.1	3.0	+0.0	10.3	-0.1
Businesses (ex-RE)	2.5	-0.1	0.7	+0.1	2.8	-0.0	6.1	-0.0
RE Developers	0.8	-0.0	0.3	-0.0	1.8	-0.1	2.8	-0.2
Public Sector	1.1	-0.0	0.1	+0.0	0.0	-0.0	1.2	-0.0
Total	10.6	-0.2	2.1	+0.1	7.6	-0.1	20.4	-0.3
Of which: Total Non-RE	9.8	-0.2	1.9	+0.1	5.8	+0.0	17.6	-0.1
Provisions			0.3	+0.0	2.9	-0.0	3.3	-0.0

(1) Including self-employed

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